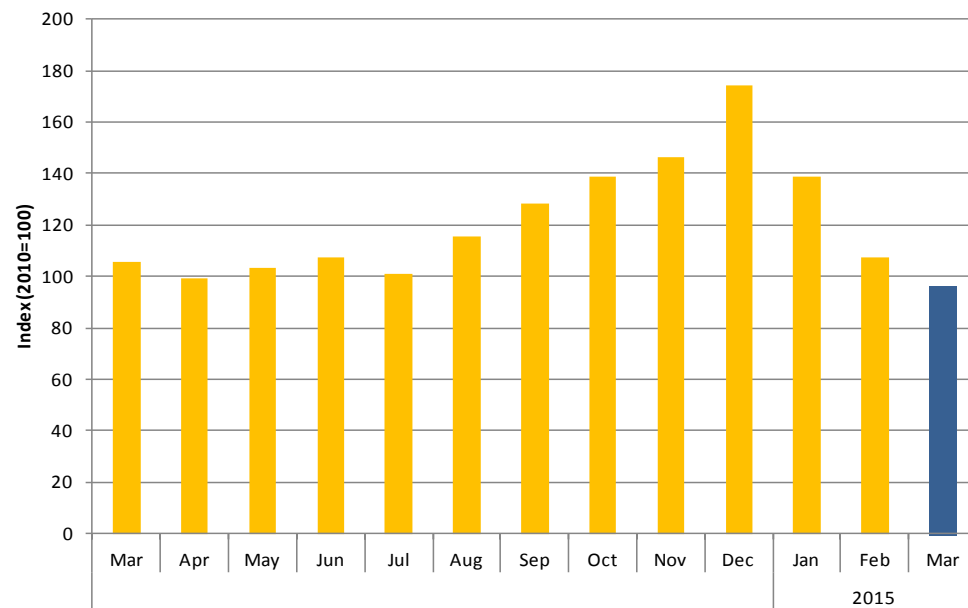




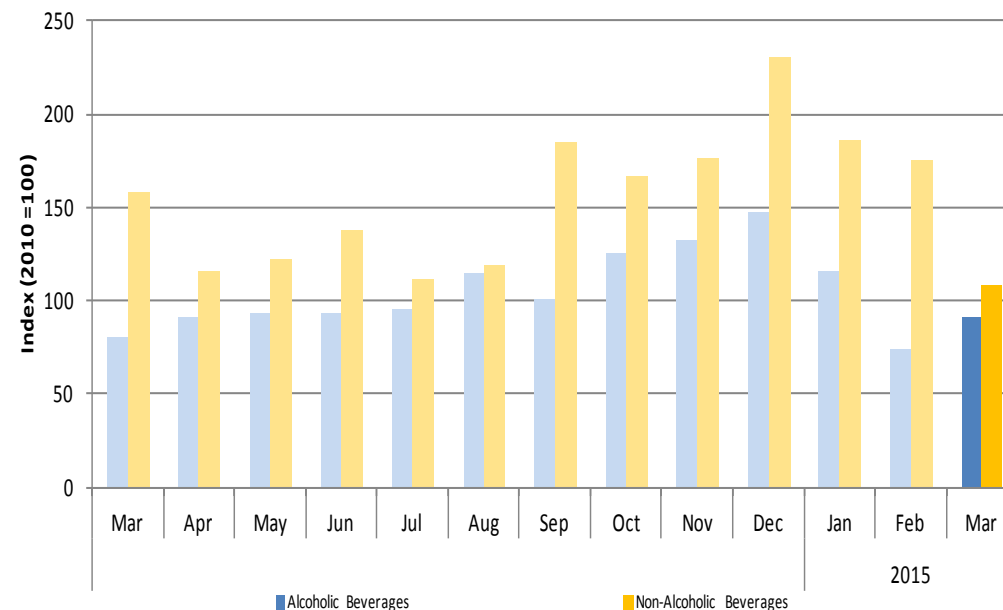
Monthly Beverages Report

Chart 1: Beverages index (respective month 2010 = 100)



- The composite index of beverages consists of alcoholic beverages and non-alcoholic beverages recorded an index of 96.5 basis points. This represents a decline of 10.0 per cent on m/m basis and 8.8 per cent on y/y basis.
- This is the third consecutive monthly decline since peak of December 2014. The weak performance of the beverage index is in-formed by the non-alcoholic beverages that recorded a sharp decline of 38.8 per cent m/m.
- In absolute terms, the total beverages production recorded 171, 203 hl, an increased of 13.4 per cent m/m and 7.2 per cent y/y basis.

Chart 2: Beverages Sub-Sector Index



- The non-alcoholic beverages index decelerated to 108.0 basis points in March 2015. This represents a decline of 31.5 per cent per cent on y/ and 38.3 per cent m/m basis.
- The alcohol beverages index recorded 90.8 points compared to the 73.7 points of the preceding month. The index has increased by 26.1 points representing an increase of 23.2 per cent m/m and 13.2 per cent y/y basis.



Monthly Beverages Report

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Table 1: Beverages Sub Sector Index

		Alcoholic Beverages	Non- Alcoholic Beverages	Index
2013	Jan	147.9	107.1	134.4
	Feb	131.7	125.7	129.7
	Mar	134.3	151.3	139.9
	Apr	130.8	109.0	123.6
	May	122.9	104.4	116.8
	Jun	94.7	118.6	102.6
	Jul	88.0	101.0	92.3
	Aug	108.6	113.1	110.1
	Sept	125.6	158.1	136.3
	Oct	125.1	149.2	133.1
	Nov	144.6	162.1	150.3
	Dec	149.2	226.6	174.7
2014	Jan	102.8	106.9	104.1
	Feb	75.3	118.1	89.5
	Mar	80.2	157.8	105.8
	Apr	91.1	116.2	99.4
	May	93.6	122.4	103.1
	Jun	92.6	137.0	107.2
	Jul	95.8	111.9	101.1
	Aug	114.4	118.6	115.8
	Sept	100.6	184.9	128.4
	Oct	125.5	166.1	138.9
	Nov	131.6	176.1	146.3
	Dec	146.6	230.1	174.2
2015	Jan	115.5	185.6	138.6
	Feb	73.7	175.1	107.1
	Mar	90.8	108.0	96.5

Methodology

Data Sources

The Beverage subsector contributed 1.7 per cent to the total share contributed by the manufacturing sector towards the Gross Domestic Product. The manufacturing sector contributed 12.2 per cent to Gross Domestic Product in 2013. Data used in the Beverages sectoral report is obtained from Namibia Breweries and Namibia beverages. Data collected for monthly sectoral reports are production data per hectolitre.

Base year

The beverages sectoral report is harmonized with the quarterly and annual national accounts base year 2010.

Calculations of index

The index is calculated based on 2010 volumes and 2010 weights. The index is calculated as a ratio of volume of a specific component in a specific month to the total volume of that component in 2010.