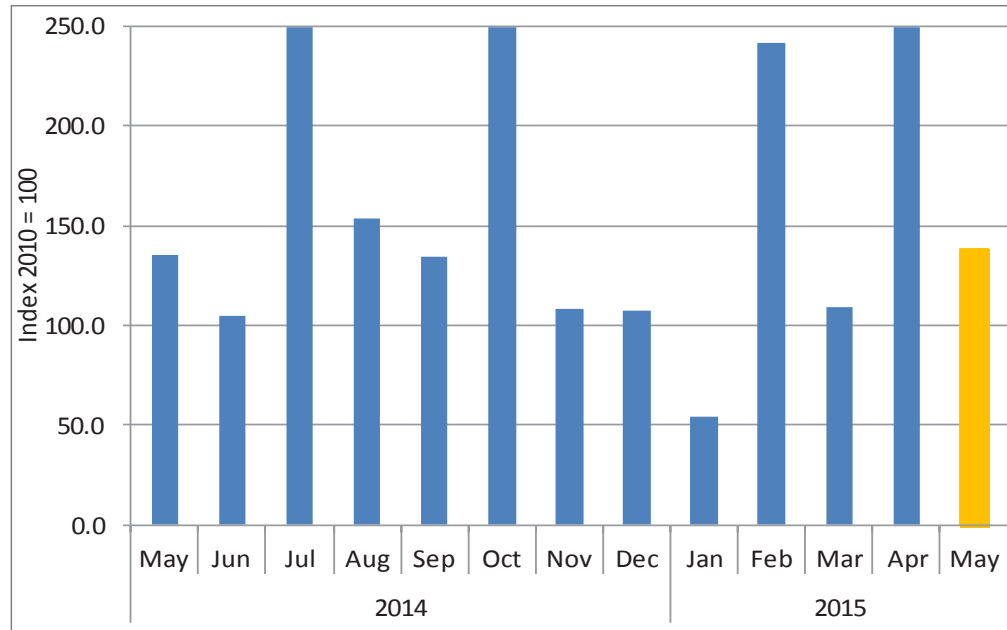
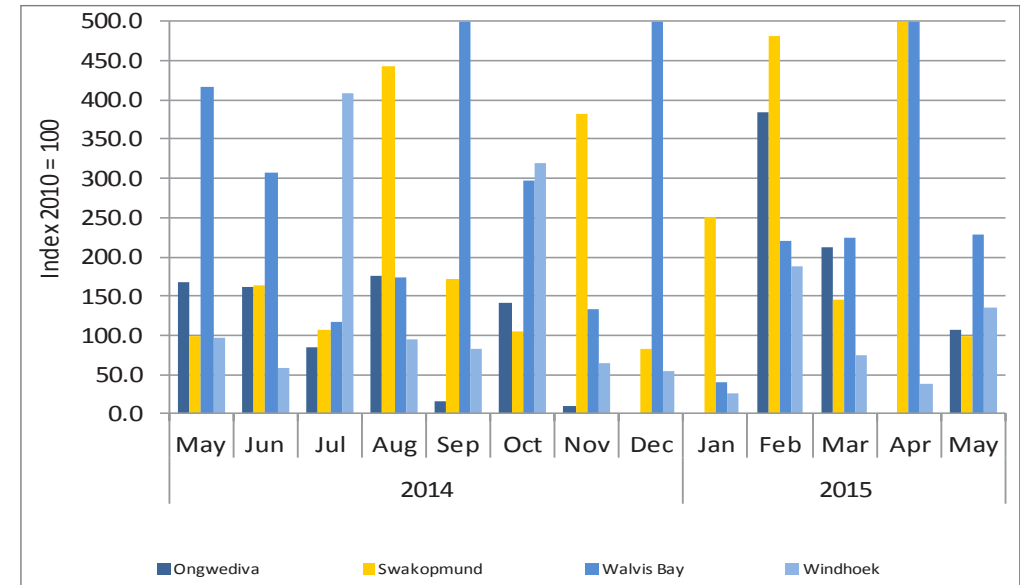


Chart 1: Buildings completed index



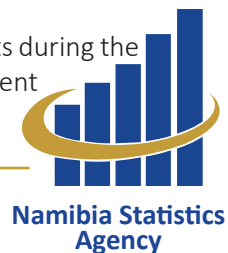
- The composite buildings completed index declined to 138.3 points in the month under review from 425.8 points recorded during the previous month. This represents a decline of 67.5 per cent over the month and an increase of 2.0 per cent over the year.
- The major contributor to the decline over the month was the category industrial buildings that declined by 97.6 per cent. While over the year the category residential buildings were the major contributor to an increase with an increase of 228.3 per cent.
- In value terms, buildings completed during the period January to May 2015 amounted to N\$ 735.6 million compared to N\$ 385.1 million during the same period of 2014. This represents an increase of N\$ 350.5 million, or 91.0 per cent.

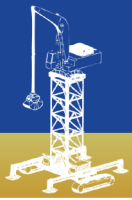
Chart 2: Buildings completed indices for selected towns



- The buildings completed index for the municipality of Walvis Bay declined from 3 080.8 points to 228.8 points over a month and 415.9 points over the year. This represents declines of 92.6 per cent m/m and 45.0 per cent y/y basis, respectively.
- Swakopmund municipality's building completed index also declined over the month recording an index level of 98.7 points while over the year the index remained constant. This represents a decline of 82.8 per cent m/m basis.
- On the other hand, Windhoek municipality's buildings completed index increased from 38.3 points recorded in the previous month to 135.0 points in the month under review. This represents an increase of 252.6 per cent and 39.9 per cent m/m and y/y, respectively.
- Ongwediva town council recorded an index level of 106.6 points during the month under review. This represents an increase of 100.0 per cent over the month and a decline of 36.4 per cent over the year.

The composite buildings completed index in July and October 2014 and April 2015 exceeded the limited and stood at 316.4 basis point, 277.2 basis points and 425.8 basis points. While building completed indices for Walvis Bay in September and December 2014 and April 2015 exceeded the limited and stood at 521.1 basis points, 560.6 basis points and 3080.8, respectively. Swakopmund building completed index for April 2015 also exceed the limit and stood at 574.2 points. In order to improve readability, we have limited the index scale to 250 basis points and 500 basis points.





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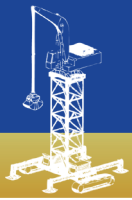
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Table 1: Indices of buildings completed

		Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
2010	Jan	10.2	32.7	214.0	29.2	47.9
	Feb	49.0	81.6	58.1	148.6	123.5
	Mar	31.3	110.1	44.2	90.2	83.7
	Apr	33.0	51.7	76.7	97.6	85.0
	May	66.1	109.4	111.4	99.1	99.5
	Jun	35.5	77.3	95.7	148.0	125.6
	Jul	646.9	81.1	93.2	143.5	165.3
	Aug	82.5	109.7	40.8	69.7	72.7
	Sept	72.2	185.0	35.1	126.7	120.7
	Oct	80.9	72.0	211.5	86.4	97.4
	Nov	25.4	169.5	101.7	87.5	95.2
	Dec	67.0	119.8	117.5	73.5	83.6
2011	Jan	-	38.5	205.9	52.9	63.6
	Feb	39.7	142.6	48.5	60.7	68.4
	Mar	44.7	114.4	30.6	93.0	85.8
	Apr	80.3	55.0	261.1	199.9	179.5
	May	-	122.2	114.7	69.7	76.3
	Jun	24.0	144.8	119.1	183.5	160.7
	Jul	91.1	63.0	87.6	146.4	125.7
	Aug	69.4	295.6	149.1	162.5	171.6
	Sept	101.8	180.5	112.1	280.9	237.7
	Oct	34.1	130.7	21.2	45.7	53.2
	Nov	18.0	138.0	356.2	66.4	102.8
	Dec	62.6	271.2	40.6	81.4	100.1
2012	Jan	40.9	14.5	66.9	28.4	31.6
	Feb	-	170.4	53.5	194.1	162.7
	Mar	85.5	95.1	46.7	54.8	61.2
	Apr	-	120.8	62.9	286.3	221.6
	May	87.1	151.9	66.2	175.3	154.6
	Jun	152.1	115.4	281.6	292.7	259.1
	Jul	-	317.8	117.8	96.2	120.1
	Aug	107.3	271.3	251.1	76.6	122.1
	Sep	40.3	319.9	147.6	87.3	120.1

		Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
	Oct	150.8	353.3	328.8	234.7	253.9
	Nov	-	279.7	246.4	99.8	131.3
	Dec	-	193.4	280.0	42.4	83.9
2013	Jan	471.9	25.3	309.0	49.0	102.9
	Feb	62.3	109.7	250.5	107.2	119.5
	Mar	36.4	158.7	90.6	207.3	176.8
	Apr	135.2	147.0	127.9	118.8	124.5
	May	36.0	90.2	133.9	188.6	159.6
	Jun	31.7	133.3	217.2	139.9	139.7
	Jul	-	117.1	92.4	90.1	87.5
	Aug	841.4	150.8	85.5	72.1	137.3
	Sept	65.9	148.5	154.0	43.6	70.2
	Oct	15.5	150.3	92.8	112.3	108.4
	Nov	138.7	286.7	180.9	36.1	90.6
	Dec	56.6	203.1	285.9	29.0	80.3
2014	Jan	46.4	62.2	37.1	78.4	69.7
	Feb	49.1	145.8	71.8	165.7	145.1
	Mar	176.9	178.6	220.7	54.1	96.2
	Apr	55.1	56.2	93.4	57.6	61.0
	May	167.7	98.7	415.9	96.5	135.5
	Jun	162.2	164.0	307.1	57.3	104.7
	Jul	84.6	107.4	117.9	408.1	316.4
	Aug	174.8	442.5	173.5	95.6	153.7
	Sept	15.0	170.9	521.1	81.6	134.8
	Oct	140.6	105.6	298.2	319.2	277.2
	Nov	10.4	381.9	132.4	65.0	108.8
	Dec	0.0	81.6	560.6	54.2	107.5
2015	Jan	0.0	250.9	40.7	25.3	54.0
	Feb	385.0	482.1	220.6	187.1	242.2
	Mar	212.0	145.1	224.5	75.2	109.4
	Apr	-	574.2	3,080.8	38.3	425.8
	May	106.6	98.7	228.8	135.0	138.3

The composite buildings completed index in July and October 2014 and April 2015 exceeded the limited and stood at 316.4 basis point, 277.2 basis points and 425.8 basis points. While building completed indices for Walvis Bay in September and December 2014 and April 2015 exceeded the limited and stood at 521.1 basis points, 560.6 basis points and 3080.8, respectively. Swakopmund building completed index for April 2015 also exceed the limit and stood at 574.2 points. In order to improve readability, we have limited the index scale to 250 basis points and 500 basis points.



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Methodology

Data Sources Selected local authorities

Base year 2010

Calculations of index The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 per cent of the total values of all buildings completed in 2010 have been selected for the index compilation.

The composite buildings completed index in July and October 2014 and April 2015 exceeded the limited and stood at 316.4 basis point, 277.2 basis points and 425.8 basis points. While building completed indices for Walvis Bay in September and December 2014 and April 2015 exceeded the limited and stood at 521.1 basis points, 560.6 basis points and 3080.8, respectively. Swakopmund building completed index for April 2015 also exceed the limit and stood at 574.2 points. In order to improve readability, we have limited the index scale to 250 basis points and 500 basis points.