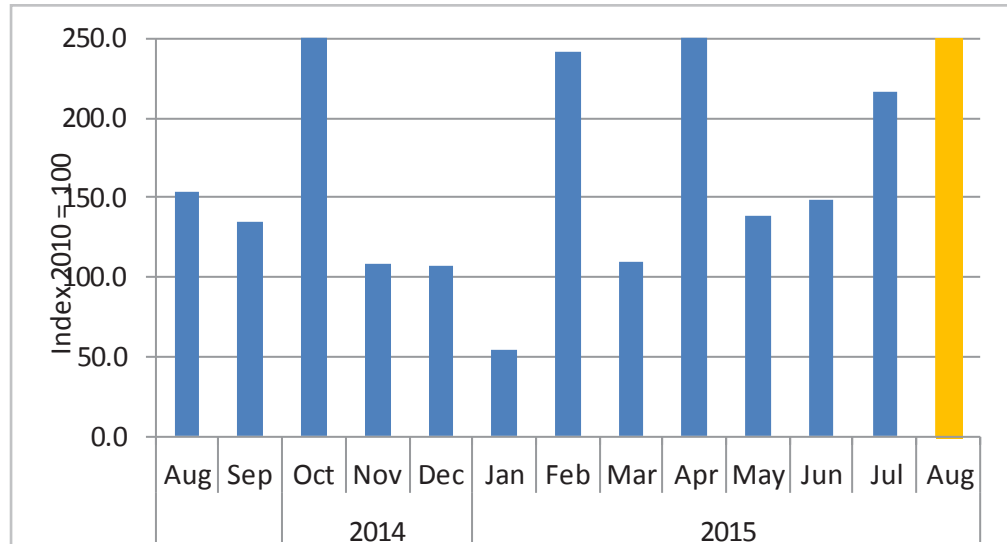
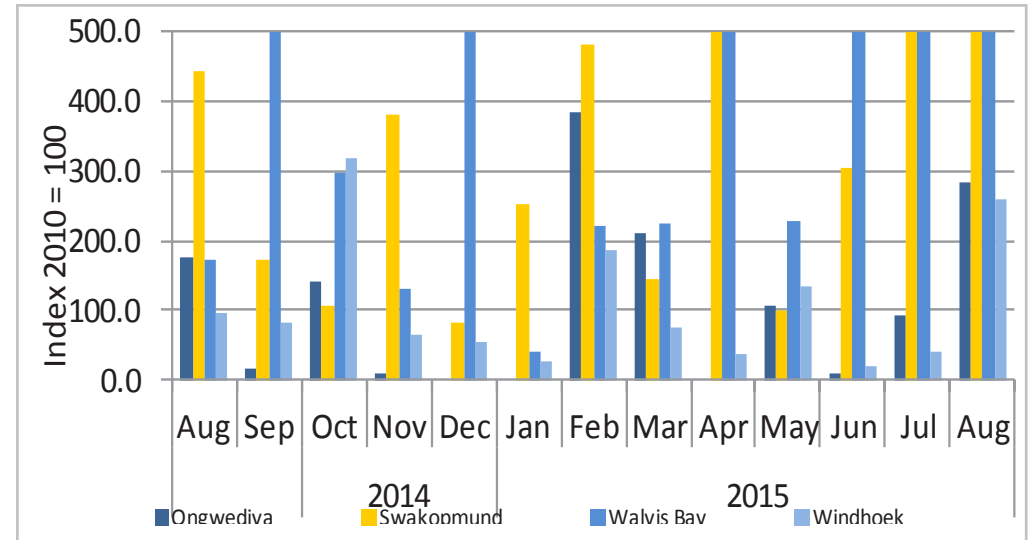


Chart 1: Buildings completed index



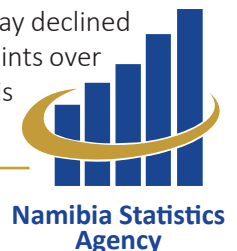
- The Composite Buildings Completed Index increased to 353.9 points during August 2015 from 216.1 points recorded during the previous month. This is an increase of 63.8 percent over the month and a decline of 1.3 percent over the year.
- The major contributor to the increase over the month was the category Flats buildings that increased by 394.1 percent.
- In value terms, buildings completed during the period of January to July 2015 amounted to N\$ 1 109 million compared to N\$ 635 million recorded during the same period of last year in 2014.

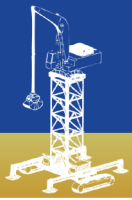
Chart 2: Buildings completed indices for selected towns



- Swakopmund Municipality's buildings completed recorded an increase of 772.0 basis points in August 2015 from 565.0 basis points recorded in July 2015. This represents an increase of 36.6 percent m/m.
- Windhoek Municipality's buildings completed index has recorded an index of 260.1 points in August 2015 from a 39.7 points recorded in the previous month of July 2015. This represents an in-crease of 555.2 percent m/m and an increase of 172 percent y/y.
- Ongwediva Town Council recorded an index level of 282.8 basis points in buildings completed during the month under review. This represents an increase of 209.4 percent and 61.8 percent over the month and over the year, respectively.
- The buildings completed index for the Municipality of Walvis Bay declined from 1 039.1 points to 512.9 points over a month and 173.5 points over the year. This represents a decline of 51.8 percent m/m basis and 195.6 percent y/y.

The composite buildings completed index in July and October 2014 and April 2015 exceeded the limited and stood at 316.4 basis point, 277.2 basis points and 425.8 basis points. While building completed indices for Walvis Bay in September and December 2014 and April and June 2015 exceeded the limited and stood at 521.1 basis points, 560.6 basis points 3080.8 basis points and 889.6 basis points, respectively. Swakopmund building completed index for April 2015 also exceed the limit and stood at 574.2 points. In order to improve readability, we have limited the index scale to 250 basis points and 500 basis points.





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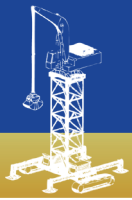
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Table 1: Indices of buildings completed

Year	Month	Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
2010	Jan	10.2	32.7	214.0	29.2	47.9
	Feb	49.0	81.6	58.1	148.6	123.5
	Mar	31.3	110.1	44.2	90.2	83.7
	Apr	33.0	51.7	76.7	97.6	85.0
	May	66.1	109.4	111.4	99.1	99.5
	June	35.5	77.3	95.7	148.0	125.6
	July	646.9	81.1	93.2	143.5	165.3
	Aug	82.5	109.7	40.8	69.7	72.7
	Sept	72.2	185.0	35.1	126.7	120.7
	Oct	80.9	72.0	211.5	86.4	97.4
	Nov	25.4	169.5	101.7	87.5	95.2
	Dec	67.0	119.8	117.5	73.5	83.6
2011	Jan	-	38.5	205.9	52.9	63.6
	Feb	39.7	142.6	48.5	60.7	68.4
	Mar	44.7	114.4	30.6	93.0	85.8
	Apr	80.3	55.0	261.1	199.9	179.5
	May	-	122.2	114.7	69.7	76.3
	June	24.0	144.8	119.1	183.5	160.7
	July	91.1	63.0	87.6	146.4	125.7
	Aug	69.4	295.6	149.1	162.5	171.6
	Sept	101.8	180.5	112.1	280.9	237.7
	Oct	34.1	130.7	21.2	45.7	53.2
	Nov	18.0	138.0	356.2	66.4	102.8
	Dec	62.6	271.2	40.6	81.4	100.1
2012	Jan	40.9	14.5	66.9	28.4	31.6
	Feb	-	170.4	53.5	194.1	162.7
	Mar	85.5	95.1	46.7	54.8	61.2
	Apr	-	120.8	62.9	286.3	221.6
	May	87.1	151.9	66.2	175.3	154.6
	June	152.1	115.4	281.6	292.7	259.1
	July	-	317.8	117.8	96.2	120.1
	Aug	107.3	271.3	251.1	76.6	122.1
	Sept	40.3	319.9	147.6	87.3	120.1
	Oct	150.8	353.3	328.8	234.7	253.9

Year	Month	Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
	Nov	-	279.7	246.4	99.8	131.3
	Dec	-	193.4	280.0	42.4	83.9
2013	Jan	471.9	25.3	309.0	49.0	102.9
	Feb	62.3	109.7	250.5	107.2	119.5
	Mar	36.4	158.7	90.6	207.3	176.8
	Apr	135.2	147.0	127.9	118.8	124.5
	May	36.0	90.2	133.9	188.6	159.6
	June	31.7	133.3	217.2	139.9	139.7
	July	-	117.1	92.4	90.1	87.5
	Aug	841.4	150.8	85.5	72.1	137.3
	Sept	65.9	148.5	154.0	43.6	70.2
	Oct	15.5	150.3	92.8	112.3	108.4
	Nov	138.7	286.7	180.9	36.1	90.6
	Dec	56.6	203.1	285.9	29.0	80.3
2014	Jan	46.4	62.2	37.1	78.4	69.7
	Feb	49.1	145.8	71.8	165.7	145.1
	Mar	176.9	178.6	220.7	54.1	96.2
	Apr	55.1	56.2	93.4	57.6	61.0
	May	167.7	98.7	415.9	96.5	135.5
	June	162.2	164.0	307.1	57.3	104.7
	July	84.6	107.4	117.9	408.1	316.4
	Aug	174.8	442.5	173.5	95.6	153.7
	Sept	15.0	170.9	521.1	81.6	134.8
	Oct	140.6	105.6	298.2	319.2	277.2
	Nov	10.4	381.9	132.4	65.0	108.8
	Dec	0.0	81.6	560.6	54.2	107.5
2015	Jan	0.0	250.9	40.7	25.3	54.0
	Feb	385.0	482.1	220.6	187.1	242.2
	Mar	212.0	145.1	224.5	75.2	109.4
	Apr	-	574.2	3,080.8	38.3	425.8
	May	106.6	98.7	228.8	135.0	138.3
	June	8.5	305.9	889.6	21.3	148.6
	July	91.4	565.0	1039.1	39.7	216.1
	Aug	282.8	772.0	512.9	260.1	353.9

The composite buildings completed index in July and October 2014 and April 2015 exceeded the limited and stood at 316.4 basis point, 277.2 basis points and 425.8 basis points. While building completed indices for Walvis Bay in September and December 2014 and April and June 2015 exceeded the limited and stood at 521.1 basis points, 560.6 basis points 3080.8 basis points and 889.6 basis points, respectively. Swakopmund building completed index for April 2015 also exceeded the limit and stood at 574.2 points. In order to improve readability, we have limited the index scale to 250 basis points and 500 basis points.



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Methodology

Data Sources: Selected local authorities

Base year: 2010

Calculations of index: The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 percent of the total values of all buildings completed in 2010 have been selected for the index compilation.

The composite buildings completed index in July and October 2014 and April 2015 exceeded the limited and stood at 316.4 basis point, 277.2 basis points and 425.8 basis points. While building completed indices for Walvis Bay in September and December 2014 and April and June 2015 exceeded the limited and stood at 521.1 basis points, 560.6 basis points 3080.8 basis points and 889.6 basis points, respectively. Swakopmund building completed index for April 2015 also exceed the limit and stood at 574.2 points. In order to improve readability, we have limited the index scale to 250 basis points and 500 basis points.