

# Annual National Accounts 2015

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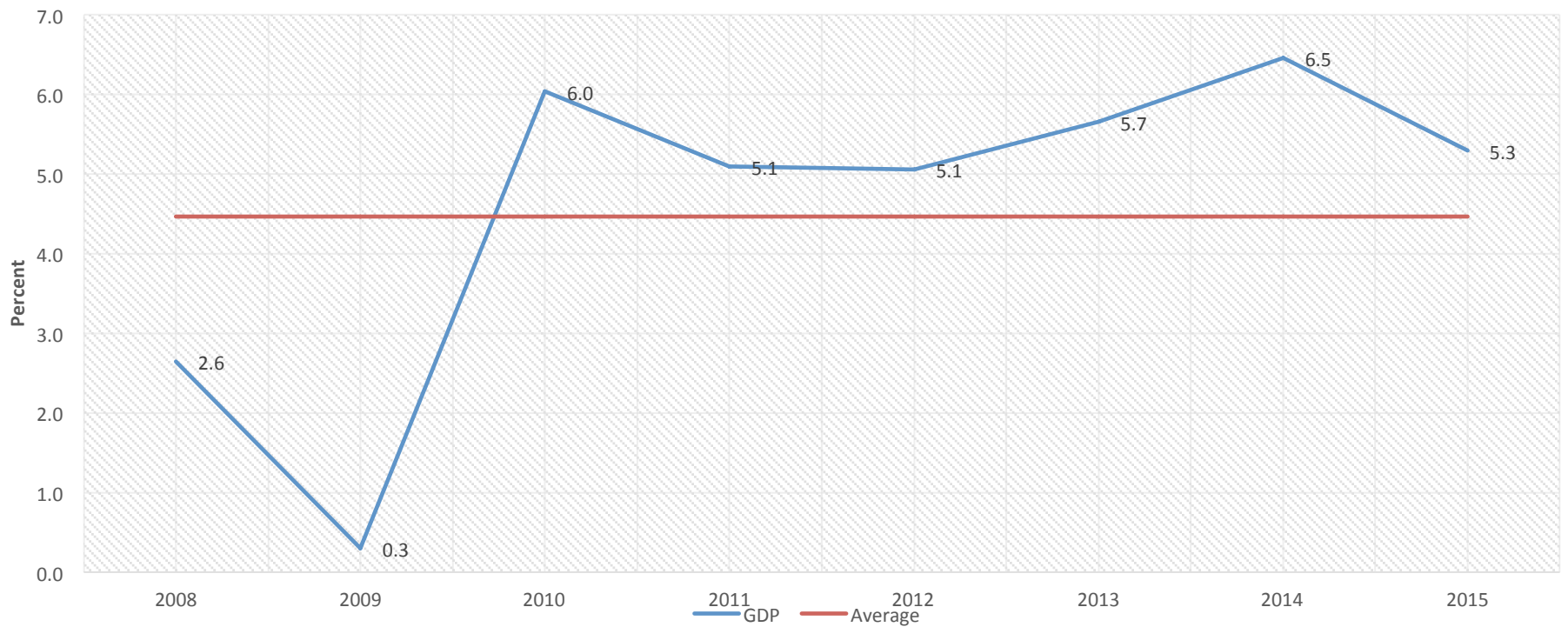
# Outline

- Introduction
- GDP growth rate
- Key drivers of the performance
- Primary industries
- Secondary industries
- Tertiary industries
- Gross Fixed Capital Formation (Investment)
- Conclusion

# Introduction

- Namibia national accounts are compiled in line with SNA93 of the UN
- Annual accounts are published twice a year [Preliminary and Revised national accounts]
- Sources are surveys and administrative data
- Results are presented in calendar year for 16 sectors of the economy

# GDP growth rate



# Key drivers to the slow performance

- Primary industries
  - contraction was observed
- Secondary industries
  - Slow down in the growth
- Tertiary industries
  - slow down in the growth

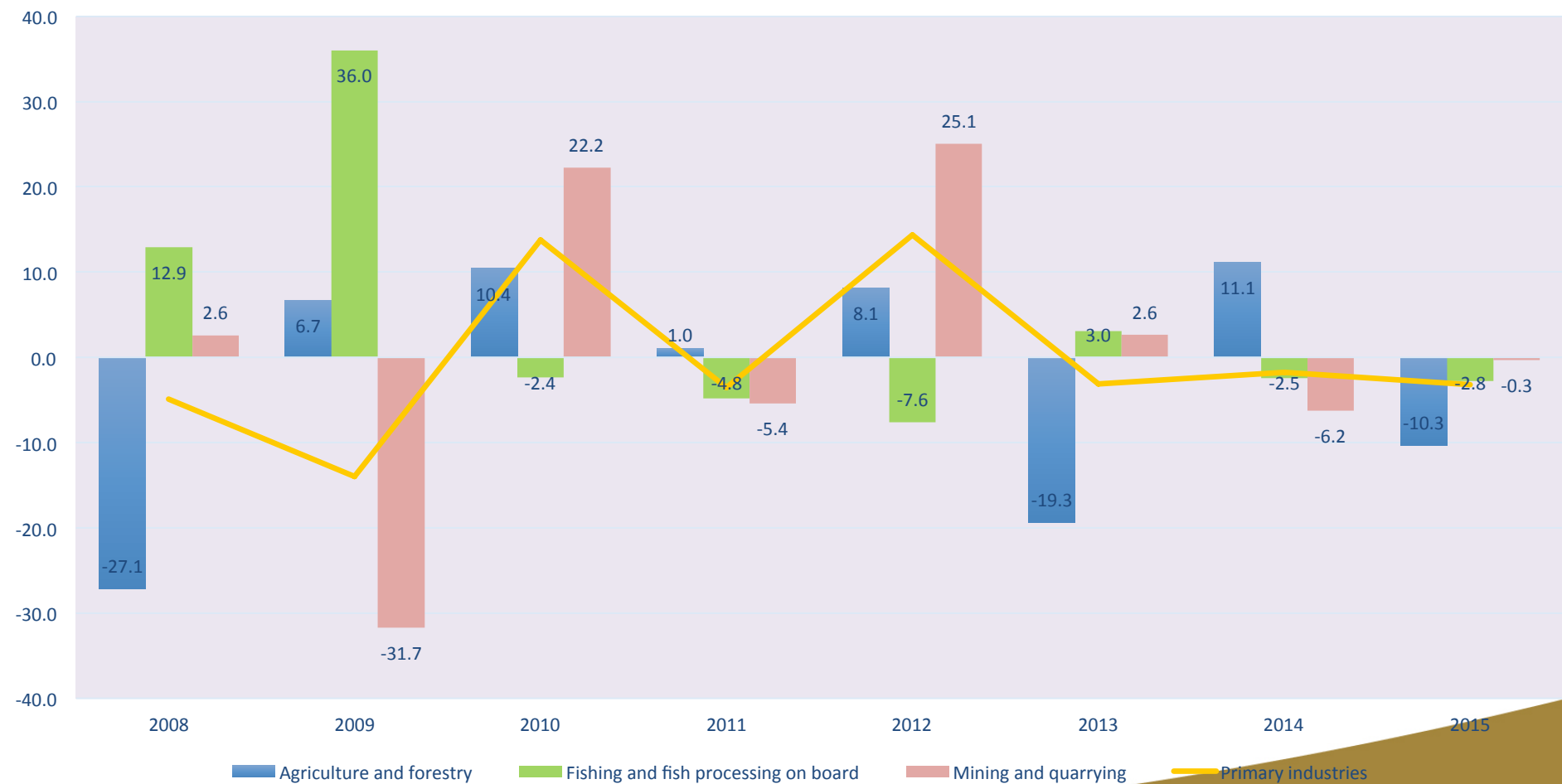
# Industries growth rates



# Primary industries

- Made up of Agriculture, Fishing and mining sectors
- All the sectors recorded declines in 2015
- Agriculture in double digit of -10.3 percent compare to a growth of 11.1 percent registered in 2014
- Fishing and mining also recorded declines of 2.8 percent and 0.3 percent, respectively

# Primary industries cont...

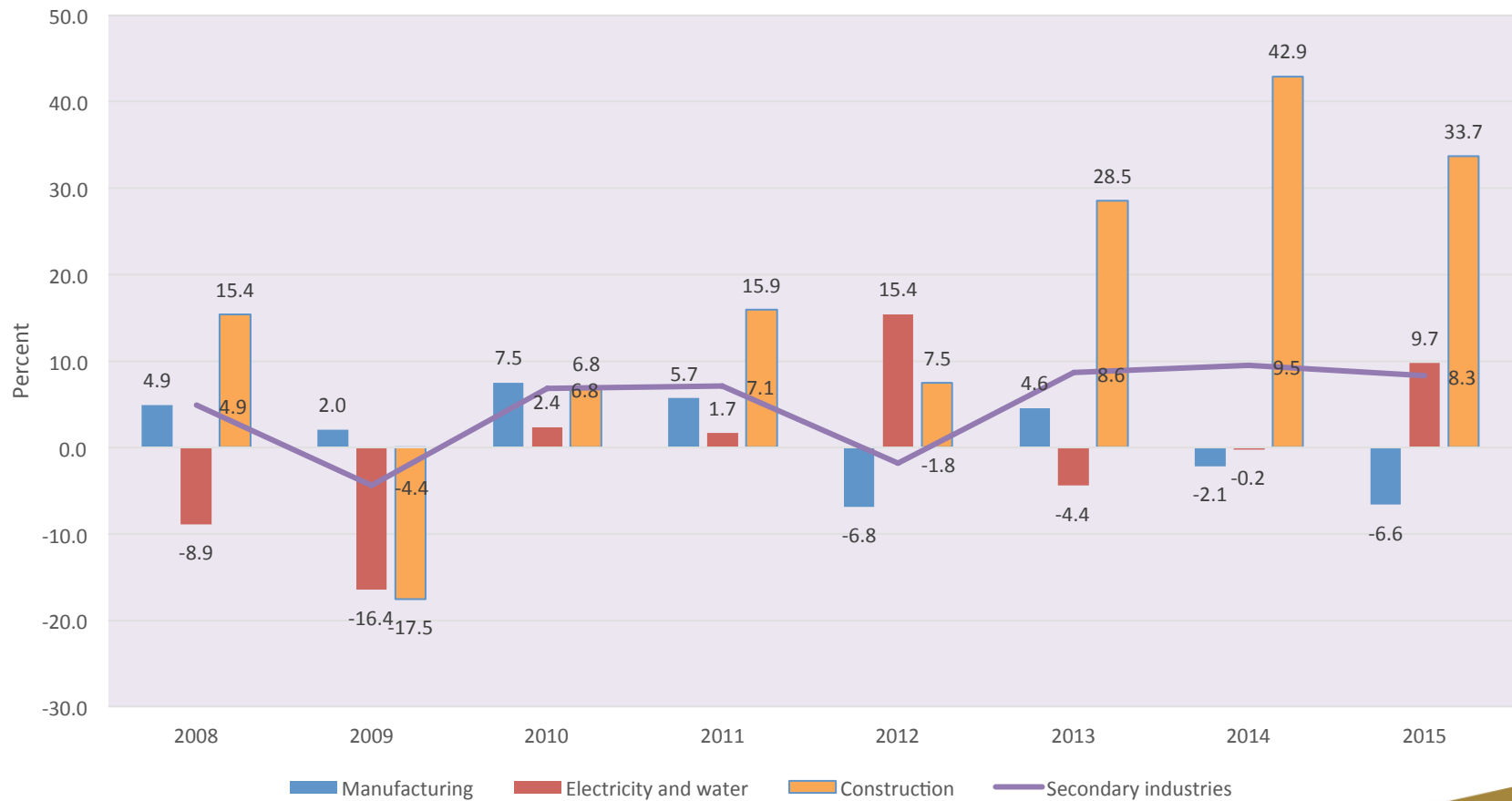




# Secondary industries

- Most sectors has slowed down
- Construction has slowed in 2015 yet still a strong growth
- Manufacturing has registered a negative growth
- Electricity and water on the other hand performed exceptionally well

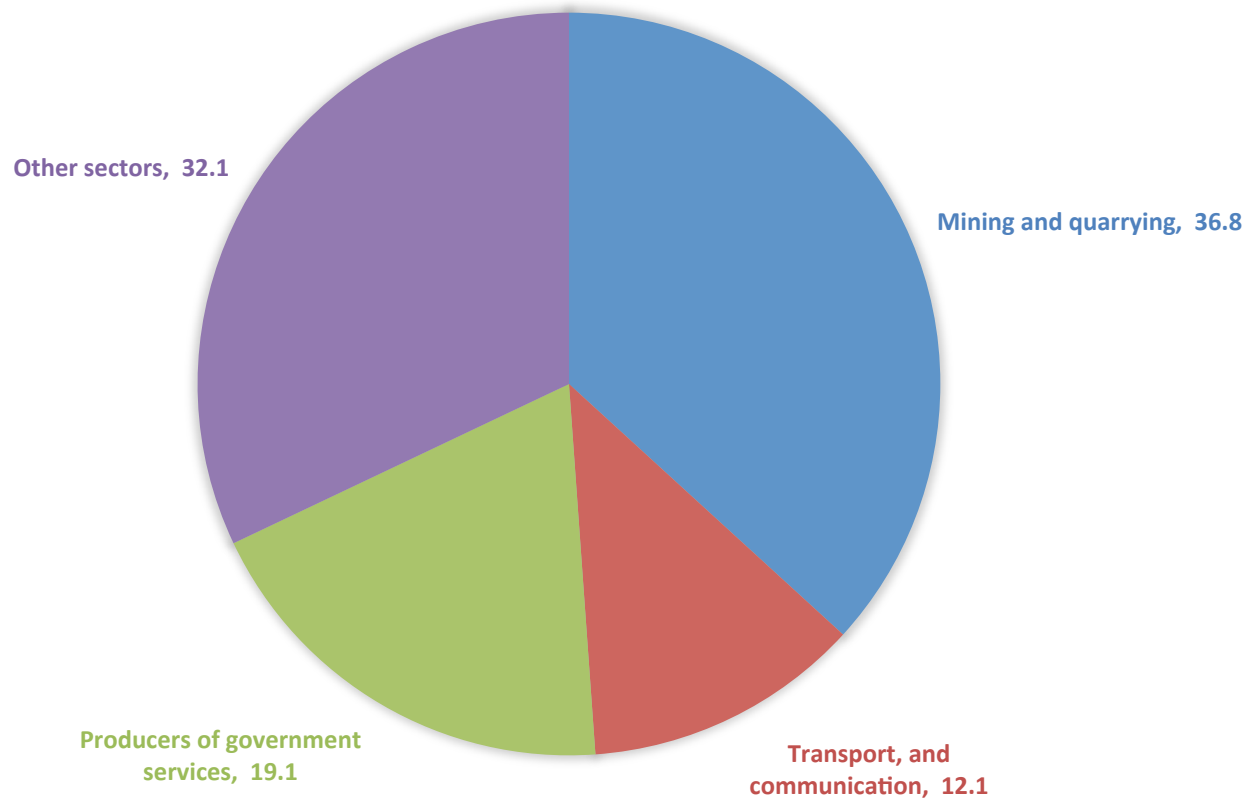
# Secondary industries



# Tertiary industries

Industries	2008	2009	2010	2011	2012	2013	2014	2015
Wholesale and retail trade, repairs	-4.0	10.0	7.5	5.8	4.3	14.4	14.6	5.7
Hotels and restaurants	3.5	5.5	6.5	9.5	8.1	9.1	10.8	4.1
Transport, and communication	10.7	16.0	6.7	4.9	8.0	6.4	5.9	4.0
Financial intermediation	16.0	-2.5	9.5	5.7	6.8	17.9	10.9	3.9
Real estate and business services	6.6	7.6	1.7	5.7	4.7	4.6	2.9	3.8
Community, social and personal service activities	0.7	-0.5	1.6	11.2	-16.6	-9.8	3.5	3.4
Public administration and defence	11.8	5.3	2.8	5.3	2.7	3.4	-0.7	13.1
Education	4.9	3.0	-0.2	17.4	4.4	3.3	12.0	2.4
Health	-8.0	5.5	9.5	5.7	5.7	8.9	10.2	0.8
Private household with employed persons	8.6	8.6	8.6	8.6	8.6	-6.7	5.5	1.7
Tertiary industries	5.1	6.0	4.6	7.4	3.9	7.2	7.7	5.4

# Investment in 2015



# Conclusion

- Real GDP slowed
- Primary industries declined during 2015
- Secondary and tertiary industries recorded slower growth rates
- Investment in the country is mainly in the mining sector

Thank you for your attention

