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Media Statement

EBank Media Statement by Monica Kalondo – Chairperson EBank

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Directors: Yvonne Dausab, Coenraad Johannes Jonker*, Monica Kalondo, Michael Mambo Mukete,
Jens Gerald Riedel, Martin Kaali Shipanga, John Frederick Steytler
(* South African)

INCLUSIVE BANKING

Members of the media,
Ladies and gentlemen,
Colleagues and friends - welcome and thank you for joining us.

The Journey

Today is a momentous occasion as we celebrate a key milestone in a journey that started 2 years ago. The challenge to continuously find new ways of making a difference in the lives of all Namibians has always been a key focus for Pointbreak. Our ambition is to develop and introduce solutions that will enable each and every Namibian access to relevant financial, investment and banking instruments. The approval of a full banking license now allows us to implement our dream of establishing a new generation, inclusive banking institution.

Tech-driven solution

We investigated various banking models, consulted a wide range of subject matter experts and the Namibian public, to find a solution that is best suited for the Namibian market. With the advances in technology, internet use and the high penetration rates of mobile telephony, it was clear to us that the EBank model is an appropriate solution for a market like ours and many other similar markets the world over.

TYME

Through our partnership with TYME, which stands for Take Your Money Everywhere, we share in the ambition to make access to and inclusion in the broader economy a reality for all. We believe that new generation banking and financial services need to be user-centric and provide inclusive access to simplified solutions. TYME is a market leader in the designing, building and implementation of banking systems and platforms. This is evidenced by their partnership with MTN South Africa, where they successfully rolled out MTN Mobile Money.

Shareholding

An idea can only be implemented with the right team. From a shareholding perspective, EBank has found shareholders and partners who share the same dream and passion for economic enablement. The current EBank shareholding structure is as follows:

- Pointbreak Group Namibia at 42.44%
- TYME at 42.44%
- The remaining 15.12% is owned by key Namibian individuals comprising of Ms Monica Kalondo, Mr Martin Shipanga and key management.

The intention, over time, is for shareholders to further dilute to include more Namibians and staff.

The Board

The EBank Board of Directors consists of:

- Mr John Steytler, the Statistician General of Namibia at the Namibia Statistics Agency and former banking executive at Capricorn Investment Holdings. Mr Steytler will serve as Vice-Chairperson and lead Independent, Non-executive Director of EBank
- Ms Yvonne Dausab, Deputy Dean of the Law Faculty at the University of Namibia (Independent Non-executive Director)
- Mr Martin Shipanga, former Managing Director of Nedbank Namibia and leading business personality and entrepreneur
- Mr Coenraad Jonker, CEO of TYME SA and former Executive Director responsible for Inclusive Banking at Standard Bank South Africa
- Gerald Riedel, Executive Director at EBank, a Chartered Accountant with extensive experience in the financial services sector and former Pointbreak Group Financial Director
- Monica Kalondo, Managing Director of Stimulus and Chairperson of the EBank Board of Directors

We believe that this board comprises a unique combination of skills and experience to provide transformational leadership in a fast changing banking landscape.



The CEO

I am pleased to introduce Mr Mike Mukete as CEO and Executive Director of EBank. Mr Mukete is no stranger to the banking sector having served as Assistant Governor at Bank of Namibia until 3 October 2013. He joined the Pointbreak Group following a 3 month cooling-off period and was appointed as EBank CEO on 1 April 2014.

The attainment of a banking license was a key milestone. The challenge is to prove that our inclusive banking model can succeed in the second least-densely populated country in the world. We embrace this challenge and have full confidence in Mike and his team, complemented by the strategic guidance of the board, to position EBank as the benchmark for new generation banking.

I thank you

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