

Forth coming issue	Expected release date
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PREFACE

The Namibia Consumer Price Index (CPI) includes all Namibian private households living in urban and rural areas and is compiled by comparing the prices of the goods and services with the prices prevailing in December 2001. It measures the rate at which the prices of consumer goods and services are changing from time to time. The prices are collected from more than 650 retail outlets in 8 localities.

The index is calculated as a weighted arithmetic average of the proportionate changes in the prices of goods and services in the basket, with the weights representing the expenditure shares on each commodity in the 1993-94 Namibia Household Income and Expenditure Survey. The index is published about 15 days after the end of the reference month to which it relates.

The CPI is widely used as a measure of the rate of inflation as experienced by households in their role as consumers. The CPI has become a key statistic for purposes of economic policy-making, especially the conduct of monetary policy.

It is often specified in legislation and in a wide variety of private contracts for the purposes of adjusting payments (such as wages, rents, interest and social security benefits) for the effects of inflation. It can, therefore, have substantial and wide-ranging financial implications for governments and businesses, as well as for households.



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STATISTICIAN - GENERAL

SUMMARY COMMENTS

The monthly inflation rate for December 2012 was estimated at -0.4 percent, as compared to the November 2012 rate of 0.6 percent a decline of 1.0, percentage points. This decrease resulted from monthly declines recorded in the groups of Food and Non- alcoholic beverages; Alcoholic beverages and tobacco; Health and Recreation and culture.

The All Items Index for December decreased by 0.8 percentage points down from 198.7 recorded in November to 197.9.

The index for Food and Non alcoholic beverages for December 2012 dropped to 235.5 from 238.2 recorded in November 2012 registering a monthly decrease of about 2.7 percentage points. This fall was due to declines recorded in all the subgroups comprising the Food and Non alcoholic beverages group with the exception Fruits; Oils and fats and Fish which recorded increases of 2.2, 0.5 and 0.4 percent respectively.

The average monthly and average annual inflation rate for the year 2012 were estimated as 0.5 and 6.5 percent while the corresponding rates of the year 2011 stood at 0.6 and 5.0 percent respectively. The annual inflation rate for December 2012 stood at 6.3 percent as compared to 7.2 percent recorded during the same period last year. The major groups comprising the Namibia CPI annual inflation rates were Food and Non alcoholic beverages (8.2 percent), Housing, water, electricity, gas and other fuels (7.6 percent) and Transport (5.8 percent).

The detailed results of the Namibia CPI for the month of December 2012 are displayed in the Tables 1-5 and in Charts 1-5 respectively.

Table 1: Namibia CPI: All-Items Index, monthly and annual percentage changes (Dec 2001 =100)

Period		Index	Monthly percentage changes	Annual percentage changes
2010	Mar-10	171.8	0.1	5.6
	Apr-10	171.7	-0.1	5.0
	May-10	171.9	0.2	4.7
	Jun-10	172.0	0.1	4.3
	Jul-10	174.0	1.2	4.6
	Aug-10	173.7	-0.2	3.6
	Sep-10	173.8	0.1	3.7
	Oct-10	173.7	-0.1	3.2
	Nov-10	174.3	0.3	3.4
	Dec-10	173.6	-0.4	3.1
	An. Av	172.7	0.3	4.5
	2011	Jan-11	176.8	1.8
Feb-11		176.9	0.1	3.1
Mar-11		178.3	0.8	3.8
Apr-11		180.0	0.9	4.8
May-11		180.8	0.5	5.2
Jun-11		181.2	0.2	5.4
Jul-11		182.3	0.6	4.8
Aug-11		183.1	0.4	5.4
Sep-11		183.0	-0.04	5.3
Oct-11		184.4	0.8	6.1
Nov-11		184.7	0.2	6.0
Dec-11		186.1	0.8	7.2
An. Av	181.5	0.6	5.0	
2012	Jan-12	188.5	1.3	6.6
	Feb-12	190.1	0.8	7.4
	Mar-12	190.7	0.3	6.9
	Apr-12	191.4	0.4	6.4
	May-12	191.7	0.2	6.0
	Jun-12	191.3	-0.2	5.6
	Jul-12	193.2	1.0	6.0
	Aug-12	193.7	0.3	5.8
	Sep-12	195.3	0.8	6.7
	Oct-12	197.5	1.1	7.1
	Nov-12	198.7	0.6	7.6
	Dec-12	197.9	-0.4	6.3
An. Av	193.3	0.5	6.5	

Chart 1: HCPI, Percentage changes from Dec. 2001

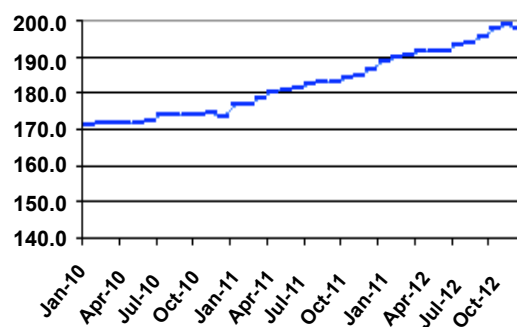


Chart 2: HCPI; Month-to-month percentage changes

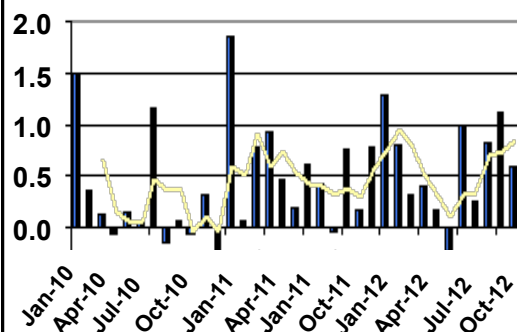
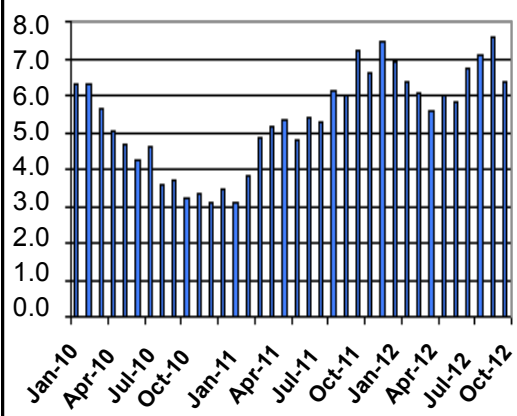


Chart 3: HCPI; Annual percentage changes



**Table 2: Namibia CPI for December 2012 by main groups and sub-groups
(Dec.2001=100)**

	Dec - 2012 Index	Percentage changes		Since last December
		Monthly	Annual	
00. ALL ITEMS	197.9	-0.4	6.3	6.3
01. FOOD AND NON-ALCOHOLIC BEVERAGES	235.5	-1.1	8.2	8.2
Food	237.9	-1.1	8.2	8.2
Bread and cereals	234.4	-1.7	6.9	6.9
Meat	249.4	-1.1	10.7	10.7
Fish	211.5	0.4	10.4	10.4
Milk, cheese and eggs	219.9	-1.4	1.7	1.7
Oils and fats	220.2	0.5	12.5	12.5
Fruit	259.6	2.2	6.5	6.5
Vegetables including potatoes and other tubers	265.0	-0.8	12.7	12.7
Sugar, jam, honey, syrups, chocolate and confectionery	207.8	-0.8	8.1	8.1
Food products n.e.c.	199.6	-0.4	3.8	3.8
Non-alcoholic beverages	208.2	-1.1	7.6	7.6
Coffee, tea and cocoa	186.7	-0.1	4.7	4.7
Mineral waters, soft drinks and juices	214.7	-1.7	7.8	7.8
0.2 ALCOHOLIC BEVERAGES AND TOBACCO	242.7	-0.2	8.6	8.6
Alcoholic beverages	230.2	-0.3	10.6	10.6
Tobacco	255.4	0.0	5.8	5.8
03. CLOTHING AND FOOTWEAR	132.5	0.1	1.6	1.6
Clothing	127.3	0.3	2.0	2.0
Clothing materials	145.3	0.4	-1.2	-1.2
Ready-made clothing	126.7	0.3	2.4	2.4
Men's clothing	142.9	0.2	0.7	0.7
Women's clothing	109.7	0.2	7.0	7.0
Children's clothing	124.8	0.7	1.4	1.4
Boys' clothing	133.3	0.3	-0.4	-0.4
Girls' clothing	114.4	0.3	-1.6	-1.6
Infants' clothing	157.8	2.6	16.2	16.2
Other articles of clothing and clothing accessories	123.4	0.4	3.4	3.4
Dry cleaning, repair and hire of clothing	195.7	0.0	6.8	6.8
Footwear	142.3	-0.2	0.4	0.4
Adult footwear	142.3	0.1	1.0	1.0
Children's footwear	139.3	-1.0	-1.8	-1.8
Repair of footwear	170.3	0.0	6.0	6.0
04. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	188.9	0.2	7.6	7.6
Rental payments for dwelling (both owners and renters)	163.3	0.0	3.9	3.9
Regular maintenance and repair of dwelling	230.1	0.6	4.7	4.7
Water supply, sewerage service and refuse collection	226.6	0.0	8.9	8.9
Electricity gas and other fuels	247.0	0.5	12.9	12.9
05. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	167.3	0.4	6.6	6.6
Furniture, furnishings, decorations, carpets, floor coverings, incl. repairs	129.5	2.2	1.4	1.4
Furniture and furnishings	129.4	2.6	0.5	0.5
Carpets and other floor coverings	110.2	-1.1	1.2	1.2
Repair of furnishings and floor coverings	250.1	1.7	20.5	20.5
Household textiles	157.2	0.1	3.6	3.6
Heating and cooking appliances, refrigerators, washing machines and similar major household appliances, including	152.8	1.3	5.5	5.5
Glassware, tableware and household utensils	167.0	-0.5	3.1	3.1

	Tools and equipment for house and garden	168.2	0.1	3.7	3.7
	Goods and services for routine household maintenance	194.4	0.3	9.9	9.9
06.	HEALTH	142.8	-0.4	3.3	3.3
	Medical products, appliances and equipment	147.4	-0.9	1.8	1.8
	Outpatient Services, medical, dental and paramedical	169.2	0.0	8.0	8.0
	Hospital services	106.6	0.0	0.0	0.0
07.	TRANSPORT	220.2	0.0	5.8	5.8
	Purchase of vehicles	200.9	0.2	2.2	2.2
	Operation of personal transport equipment	272.6	0.1	11.4	11.4
	Public transportation services	230.4	-1.9	16.1	16.1
08.	COMMUNICATIONS	130.0	0.2	2.3	2.3
09.	RECREATION AND CULTURE	165.2	-0.2	7.1	7.1
	Audio-visual, photographic and data processing equip.inc.repairs	121.8	-0.7	12.1	12.1
	Other major durables for recreation and culture	140.7	-0.8	9.3	9.3
	Other recreational items and equipment; flowers, gardens and pets	170.3	0.4	5.1	5.1
	Recreation and cultural services	173.4	0.1	6.3	6.3
	Newspapers, books and stationery	178.2	0.0	6.5	6.5
	Package holidays	224.8	-2.3	3.0	3.0
10.	EDUCATION	200.1	0.0	3.6	3.6
	Pre-primary and primary education (ages 2 to 6 years)	195.5	0.0	4.6	4.6
	Secondary education (ages 7 to 17 years)	182.4	0.0	3.1	3.1
	Tertiary education	264.3	0.0	1.0	1.0
11.	HOTELS, CAFES AND RESTAURANTS	216.7	0.9	7.0	7.0
	Catering	236.9	1.3	8.8	8.8
	Accommodation services	170.2	0.0	4.0	4.0
12.	MISCELLANEOUS GOODS AND SERVICES	152.7	0.0	3.6	3.6
	Personal care	183.7	-0.9	3.4	3.4
	Personal effects n.e.c.	142.6	1.7	8.2	8.2
	Insurance	144.7	0.0	6.6	6.6
	Financial services n.e.c.	164.9	0.0	0.0	0.0
	Other services n.e.c.	167.0	0.0	-2.2	-2.2

Chart 4: IICPI for major groups

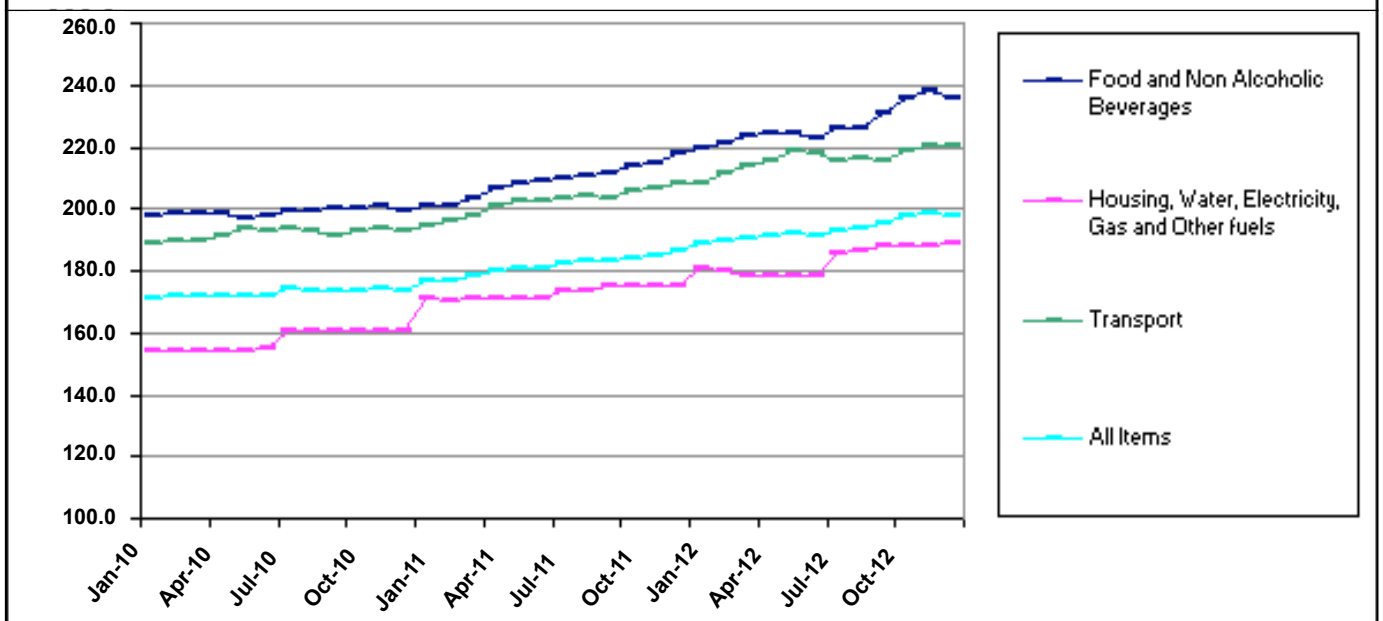


Table 3: Namibia CPI by main groups (Dec.2001=100)

	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOLIC BEVERAGES AND TOBACCO	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	HEALTH	TRANSPORT	COMMUNICATIONS	RECREATION AND CULTURE	EDUCATION	HOTELS, CAFES AND RESTAURANTS	MISCELLANEOUS GOODS AND SERVICES	ALL ITEMS
Weights	29.63	3.26	5.13	20.59	5.61	1.51	14.79	0.90	2.50	7.36	1.62	7.11	100.0
Period	Month												
2010	Dec-01	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Mar-10	198.5	203.4	127.3	154.3	151.3	128.9	189.7	124.9	142.6	183.8	186.7	171.8
	Apr-10	198.3	204.1	125.7	153.9	150.1	129.4	191.6	124.9	143.2	183.8	189.7	171.7
	May-10	197.1	206.4	127.6	154.5	150.8	129.5	193.6	124.9	144.4	183.8	189.5	171.9
	Jun-10	197.4	207.0	127.8	154.6	151.8	130.5	193.0	125.0	145.0	183.8	190.2	172.0
	Jul-10	199.4	208.8	128.0	160.5	151.6	130.8	193.8	124.9	146.5	183.8	191.7	174.0
	Aug-10	199.2	208.4	127.1	160.5	150.9	131.1	192.9	124.9	144.6	183.8	193.8	173.7
	Sep-10	200.1	208.9	125.6	160.5	151.4	131.7	191.3	124.9	144.1	183.8	193.9	173.8
	Oct-10	199.9	209.0	125.0	160.6	150.7	131.7	192.7	125.4	144.7	183.8	193.8	173.7
	Nov-10	201.1	209.9	125.2	160.5	149.7	131.7	193.6	125.6	144.9	183.8	194.3	174.3
	Dec-10	199.6	209.8	124.9	160.6	150.3	131.6	193.1	125.9	144.0	183.8	195.4	173.6
	An. Av	198.9	205.8	126.7	157.4	150.8	130.4	192.0	125.1	144.0	183.8	190.9	172.7
2011	Jan-11	200.9	209.8	125.9	171.5	151.4	136.6	194.7	126.4	144.5	193.2	196.4	176.8
	Feb-11	201.3	209.4	127.0	170.6	151.2	136.7	196.0	126.4	147.0	193.2	195.6	176.9
	Mar-11	203.6	215.3	126.3	170.8	151.3	137.4	197.8	126.5	147.1	193.2	200.6	178.3
	Apr-11	206.8	218.8	126.9	170.7	152.2	137.6	200.9	126.5	148.4	193.2	200.3	180.0
	May-11	208.0	219.3	126.4	171.0	152.8	138.2	202.4	126.5	149.2	193.2	198.6	180.8
	Jun-11	208.9	220.4	126.9	171.0	154.3	138.0	202.2	126.7	148.7	193.2	198.8	181.2
	Jul-11	209.9	220.8	126.9	173.4	154.8	138.0	203.3	126.6	149.7	193.2	199.9	182.3
	Aug-11	211.0	221.6	128.4	173.7	154.5	137.9	204.3	126.6	150.4	193.2	199.4	183.1
	Sep-11	211.4	221.7	128.6	175.0	154.4	138.5	203.1	126.7	150.7	193.2	200.5	183.0
	Oct-11	213.9	221.6	130.4	175.3	155.6	138.2	205.9	127.1	152.1	193.2	201.4	184.4
	Nov-11	214.6	223.2	131.0	175.5	155.6	138.2	206.3	127.1	151.7	193.2	202.1	184.7
	Dec-11	217.7	223.5	130.4	175.4	156.9	138.2	208.1	127.1	154.2	193.2	202.5	186.1
	An. Av	209.0	218.8	127.9	172.8	153.8	137.8	202.1	126.7	149.5	193.2	199.7	181.5
2012	Jan-12	219.2	223.9	129.1	180.7	158.8	142.0	208.2	127.2	156.2	200.1	204.2	188.5
	Feb-12	221.1	227.6	129.7	180.4	158.7	142.5	211.9	127.2	160.0	200.1	204.2	190.1
	Mar-12	223.3	234.4	129.1	178.6	160.5	142.7	213.6	127.2	158.5	200.1	204.3	190.7
	Apr-12	224.4	236.3	129.0	178.5	161.7	143.0	215.9	127.2	161.1	200.1	204.9	191.4
	May-12	224.4	237.9	128.4	178.4	160.2	142.7	218.7	127.2	162.5	200.1	207.7	191.7
	Jun-12	223.0	237.5	128.7	178.5	160.8	142.8	218.2	127.2	162.5	200.1	207.9	191.3
	Jul-12	226.3	238.2	128.9	185.7	161.8	142.8	215.9	126.6	164.2	200.1	208.8	193.2
	Aug-12	226.4	239.8	129.8	186.5	162.7	142.9	216.5	126.6	164.5	200.1	210.4	193.7
	Sep-12	230.7	241.0	131.9	188.3	165.2	143.2	215.9	126.1	163.1	200.1	214.0	195.3
	Oct-12	235.6	242.9	132.2	188.3	165.2	143.5	218.4	129.2	164.6	200.1	214.2	197.5
	Nov-12	238.2	243.3	132.3	188.4	166.7	143.5	220.2	129.8	165.5	200.1	214.8	198.7
	Dec-12	235.5	242.7	132.5	188.9	167.3	142.8	220.2	130.0	165.2	200.1	216.7	197.9
	An. Av	227.3	237.1	130.1	183.4	162.5	142.9	216.1	127.6	162.3	200.1	209.3	193.3

Table 4: Namibia CPI annual trends over the last four months (Dec 2001=100)

		Sep-12	Oct-12	Nov-12	Dec-12	Sep-12	Oct-12	Nov-12	Dec-12
1	FOOD AND NON-ALCOHOLIC BEVERAGES	230.7	235.6	238.2	235.5	9.2	10.1	11.0	8.2
2	ALCOHOLIC BEVERAGES AND TOBACCO	241.0	242.9	243.3	242.7	8.7	9.6	9.0	8.6
3	CLOTHING AND FOOTWEAR	131.9	132.2	132.3	132.5	2.6	1.5	1.1	1.6
4	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	188.3	188.3	188.4	188.9	7.6	7.4	7.4	7.6
5	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	165.2	165.2	166.7	167.3	6.9	6.2	7.2	6.6
6	HEALTH	143.2	143.5	143.5	142.8	3.4	3.8	3.8	3.3
7	TRANSPORT	215.9	218.4	220.2	220.2	6.3	6.1	6.7	5.8
8	COMMUNICATIONS	126.1	129.2	129.8	130.0	-0.5	1.7	2.1	2.3
9	RECREATION AND CULTURE	163.1	164.6	165.5	165.2	8.2	8.2	9.1	7.1
10	EDUCATION	200.1	200.1	200.1	200.1	3.6	3.6	3.6	3.6
11	HOTELS, CAFES AND RESTAURANTS	214.0	214.2	214.8	216.7	6.7	6.4	6.3	7.0
12	MISCELLANEOUS GOODS AND SERVICES	152.4	152.6	152.8	152.7	3.5	3.5	3.6	3.6
	ALL-ITEMS INDEX	195.3	197.5	198.7	197.9	6.7	7.1	7.6	6.3
	EDUCATION RELATED EXPENSES	179.8	180.2	180.8	181.1	3.5	5.2	5.3	5.1
	GOODS	199.6	201.3	202.4	202.1	6.2	6.2	6.5	5.2
	SERVICES	188.5	191.3	192.6	191.3	7.5	8.7	9.4	8.3

Chart 5: HCPI December 2012; Changes by all groups (Dec 2001=100)

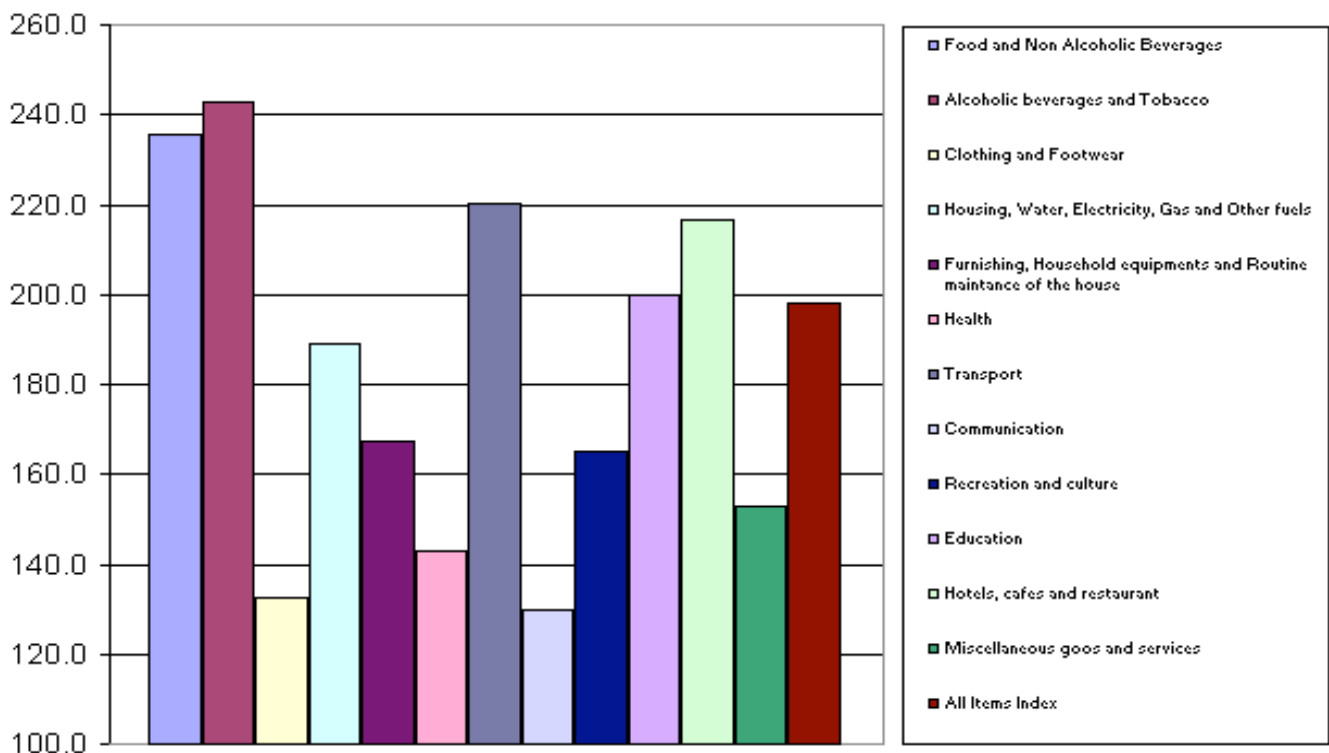


Table 5: Namibia CPI; Goods and Services (December 2001=100)

Period	Services			Goods		
	Index	monthly inflation rate	Annual inflation rate	Index	monthly inflation rate	Annual inflation rate
2010						
Mar	163.5	0.8	5.5	177.0	-0.3	6.2
Apr	164.0	0.3	6.1	176.6	-0.2	5.4
May	165.3	0.8	7.2	176.1	-0.3	3.2
June	165.7	0.2	7.2	175.9	-0.1	2.6
July	167.7	1.2	7.2	177.9	1.1	3.2
Aug	167.5	-0.1	6.8	177.6	-0.2	1.7
Sept	167.6	0.0	7.2	177.8	0.1	1.7
Oct	167.8	0.1	7.3	177.4	-0.2	0.9
Nov	168.3	0.3	7.2	178.0	0.3	1.2
Dec	167.6	-0.4	6.6	177.4	-0.3	1.1
An. Av	165.8	0.5	6.6	177.1	0.1	3.4
2011						
Jan	172.2	2.7	6.1	179.7	1.3	1.9
Feb	172.7	0.3	6.4	179.6	-0.1	1.2
Mar	172.6	-0.03	5.6	181.9	1.3	2.8
Apr	172.7	0.1	5.3	184.6	1.5	4.5
May	170.9	-1.1	3.4	187.1	1.4	6.3
June	172.5	1.0	4.1	186.6	-0.3	6.1
July	174.5	1.2	4.1	187.2	0.3	5.2
Aug	174.7	0.1	4.3	188.3	0.6	6.1
Sep	175.3	0.4	4.6	187.8	-0.3	5.7
Oct	176.0	0.4	4.9	189.7	1.0	6.9
Nov	176.1	0.0	4.6	190.1	0.2	6.8
Dec	176.6	0.3	5.4	192.1	1.1	8.3
An. Av	173.9	0.4	4.9	186.2	0.7	5.1
2012						
Jan	179.1	1.4	4.0	194.5	1.2	8.2
Feb	179.5	0.3	4.0	196.7	1.1	9.5
Mar	180.3	0.4	4.4	197.2	0.3	8.4
Apr	181.1	0.5	4.9	197.9	0.4	7.2
May	183.2	1.1	7.2	197.1	-0.4	5.3
June	183.7	0.3	6.5	196.1	-0.5	5.1
July	187.2	1.9	7.2	196.9	0.4	5.2
Aug	186.3	-0.5	6.7	198.3	0.7	5.3
Sep	188.5	1.2	7.5	199.6	0.6	6.2
Oct	191.3	1.5	8.7	201.3	0.9	6.2
Nov	192.6	0.7	9.4	202.4	0.5	6.5
Dec	191.3	-0.7	8.3	202.1	-0.2	5.2
An. Av	185.3	0.7	6.6	198.3	0.4	6.5



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