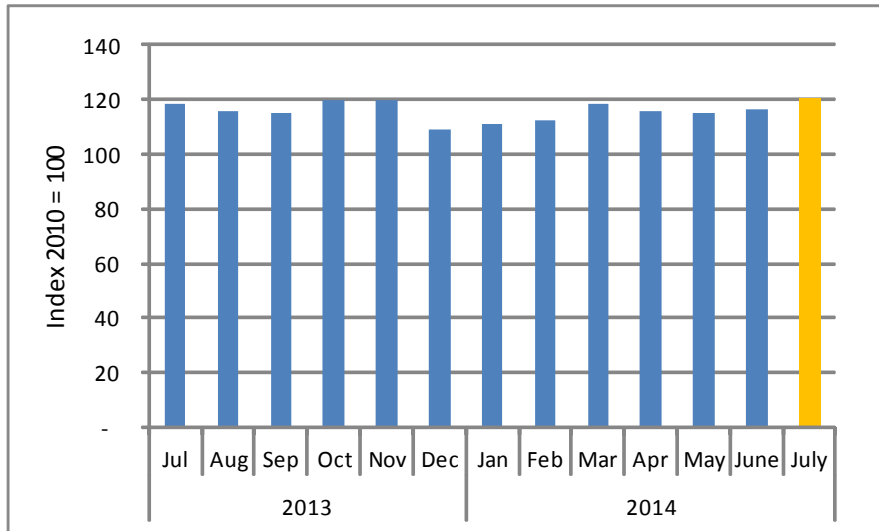




Monthly Electricity Report

Chart 1: Electricity Total Sales Index (2010 = 100)

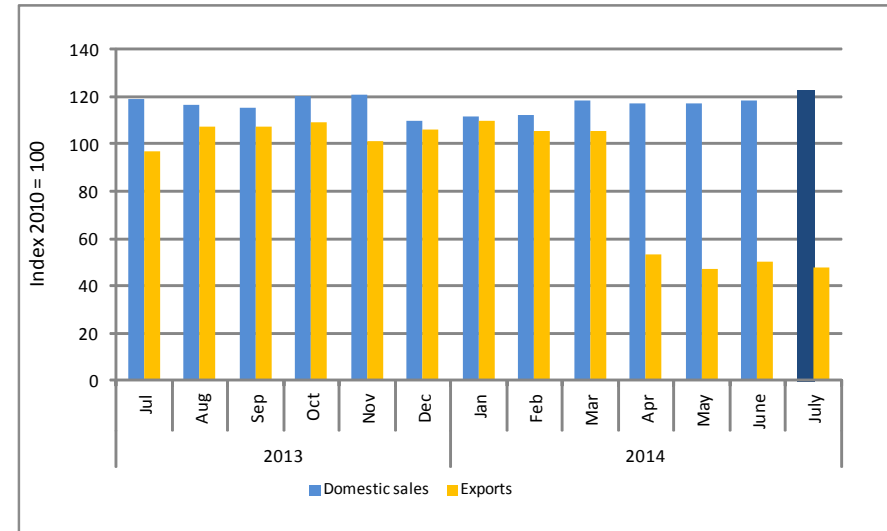


The electricity sales composite index (ESCI), consisting of domestic and export sales of electricity, has remained largely unchanged over the past year, cycling around the trend index level of 116 points.

The composite index of electricity sales for July stood at 120 points, the highest index level yet recorded in 2014. This represents an increase of 4 index point m/m; while y/y the index is up by 2 points, translating to a 3.4 per cent and 1.8 per cent increase, respectively.

Generally, electricity sales appear to be picking up momentum from May to July, which is mainly influenced by the domestic sales that accounted for 98.8 per cent of the total electricity sales in July 2014. During the period under review, total sales of 269,081 mega-watt hours were recorded, an increase of 1.8 per cent y/y and 3.4 per cent m/m comparison. This increase is likely to be seasonal, as electricity sales spike through winter.

Chart 2: Electricity Sales Sub-Sectors Index (2010 = 100)



Sales to distributors and mining companies continue to drive domestic electricity sales, recording 199,583 mega-watt hours and 49,821 mega-watt hours of sales, respectively.

The domestic sales index stood at 123 points in July 2014, increasing by 3.1 per cent y/y; and 3.5 percent m/m. In July 2014, domestic sales of 265,930 mega-watt hours were recorded.

The electricity export index remained below 60 for the fourth consecutive month in July, and is down a further 2 points, at 48, when compared to the preceding month. This translate into a huge decline of 49.4 points when compared to the corresponding month of 2013. In volume terms the export sales stood at 3,151 mega-watt hours in July 2014.

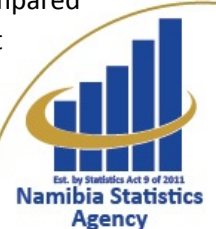


Table 1 A: Electricity Sales Sub-sector in Volume - MWH

Year	Month	Domestic sales	Exports
2010	Jan	209 050	6 266
	Feb	199 448	5 930
	Mar	223 412	6 093
	Apr	210 872	6 786
	May	212 520	6 577
	Jun	216 385	6 458
	Jul	223 373	6 668
	Aug	222 042	6 530
	Sep	215 880	6 597
	Oct	224 282	7 300
	Nov	220 976	7 168
	Dec	225 009	7 019
2011	Jan	220 754	6 723
	Feb	209 276	6 094
	Mar	224 987	5 518
	Apr	211 291	4 485
	May	224 720	4 853
	Jun	227 816	6 768
	Jul	241 925	7 382
	Aug	237 336	7 186
	Sep	233 669	6 854
	Oct	240 742	8 653
	Nov	233 689	7 338
	Dec	229 641	7 556

Table 1 B: Electricity Sales Sub-sector in Volume - MWH

Year	Month	Domestic sales	Exports
2012	Jan	238 320	7 885
	Feb	226 787	7 269
	Mar	242 209	7 829
	Apr	229 105	7 473
	May	239 032	7 832
	Jun	245 163	7 339
	Jul	255 169	7 282
	Aug	248 953	7 551
	Sep	242 637	7 340
	Oct	255 556	7 651
	Nov	255 349	7 364
	Dec	241 860	5 348
2013	Jan	252 370	7 819
	Feb	240 016	7 847
	Mar	254 075	7 680
	Apr	247 225	7 444
	May	246 908	6 311
	Jun	245 297	6 908
	Jul	257 875	6 416
	Aug	252 068	7 083
	Sep	249 489	7 117
	Oct	260 609	7 222
	Nov	261 928	6 673
	Dec	237 401	7 027
2014	Jan	241 755	7 267
	Feb	243 913	6 988
	Mar	257 198	6 988
	Apr	254 657	3 528
	May	254 651	3 126
	Jun	256 963	3 339
	Jul	265 930	3 151

Table 2 A: Total and Sub-sector Electricity Index

Year	Month	Domestic sales	Exports	Total Index
2011	Jan	101.8	101.6	101.8
	Feb	96.5	92.1	96.3
	Mar	103.7	83.4	103.1
	Apr	97.4	67.8	96.5
	May	103.6	73.4	102.7
	Jun	105.0	102.3	104.9
	Jul	111.5	111.6	111.5
	Aug	109.4	108.6	109.4
	Sep	107.7	103.6	107.6
	Oct	111.0	130.8	111.6
	Nov	107.7	110.9	107.8
	Dec	105.9	114.2	106.1
2012	Jan	109.9	119.2	110.1
	Feb	104.5	109.9	104.7
	Mar	111.6	118.3	111.9
	Apr	105.6	113.0	105.8
	May	110.2	118.4	110.4
	Jun	113.0	110.9	112.9
	Jul	117.6	110.1	117.4
	Aug	114.8	114.1	114.7
	Sep	111.8	110.9	111.8
	Oct	117.8	115.6	117.7
	Nov	117.7	111.3	117.5
	Dec	111.5	80.8	110.6

Table 2 B: Total and Sub-sector Electricity Index

Year	Month	Domestic sales	Exports	Total Index
2013	Jan	116.3	118.2	116.4
	Feb	110.6	118.6	110.9
	Mar	117.1	116.1	117.1
	Apr	114.0	112.5	113.9
	May	113.8	95.4	113.3
	Jun	113.1	104.4	112.8
	Jul	118.9	97.0	118.2
	Aug	116.2	107.1	115.9
	Sep	115.0	107.6	114.8
	Oct	120.1	109.2	119.8
	Nov	120.7	100.9	120.1
	Dec	109.4	106.2	109.3
2014	Jan	111.4	109.8	111.4
	Feb	112.4	105.6	112.2
	Mar	118.6	105.6	118.2
	Apr	117.4	53.3	115.5
	May	117.4	47.2	115.3
	Jun	118.5	50.5	116.4
	Jul	122.6	47.6	120.3
	Aug			
	Sep			
	Oct			
	Nov			
	Dec			

Methodological note

Data Source Nampower

Base year 2010