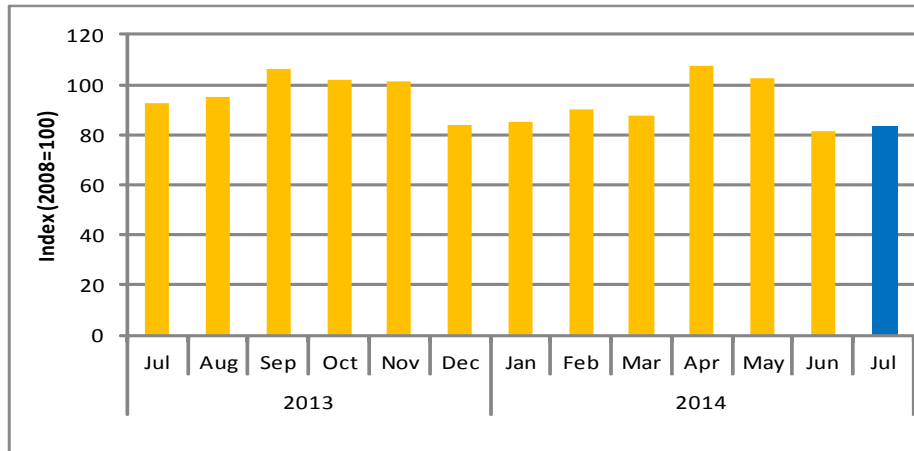




Chart 1: Overall Mining Production Index

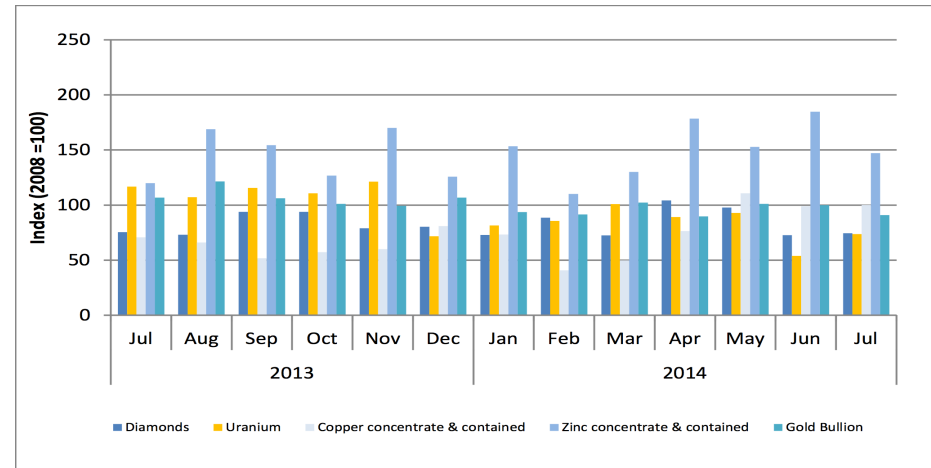


The composite mining index has seen a mixed performance over the past year, remaining for the most part, below the 2008 base index level of 100 points over the period. In July 2014, the composite index stood at 83.1 points. This level represents an increase of 1.9 points or 2.3 per cent m/m and decline of 9.6 points or 10.4 per cent y/y.

The increase in overall mining production index in the month of July 2014 can be attributed to increases in diamond, uranium and copper production. However, zinc and gold production levels recorded declines during the month in question.

The diamond production index increased by 1.8 points to 74.4 in July 2014, representing a 2.5 per cent increase m/m, however y/y, the index declined by 1.1 points, or 1.4 per cent (Chart 2).

Chart 2: Production Indices of Selected Minerals



The uranium production index stood at 73.6 points in July 2014, which shows 36.9 per cent or 43.1 points y/y decline, but an increase of 19.8 points, or 36.7 per cent m/m.

The copper production index increased to 100.2 in July, from the level of 99.0 points recorded in June. This marginal increase represents just 1.2 per cent m/m, however, on an annual basis the increase was far greater, at 41.5 per cent.

The gold production index stood at 90.9 points in July 2014 from 100.0 points in June. This represents a decline of 15.8 points or 14.8 percent y/y; and a decline of 9.1 points or 9.1 percent m/m.

The zinc production index stood at 147.2 during the period under review, representing an increase of 22.7 per cent y/y and a decline of 23.4 per cent m/m.

The mining and quarrying sector contributed 9.3 per cent in real value added to GDP in 2013 compared to 10.8 per cent in 2012.

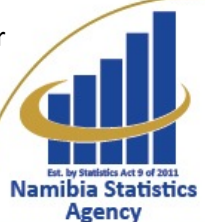


Table 1: Mining composite index of the selected minerals

		Diamonds	Uranium	Copper concentrate & contained	Zinc concentrate & contained	Gold Bullion	Index
2010	Jan	58.8	174.4	0.0	94.4	112.4	95.5
	Feb	56.9	56.9	0.0	63.0	103.3	58.9
	Mar	45.0	108.8	0.0	92.0	145.7	70.9
	Apr	56.8	144.4	0.0	87.0	121.4	85.8
	May	95.3	81.8	0.0	83.0	95.4	89.4
	Jun	117.2	272.3	0.0	96.0	107.0	155.2
	Jul	67.3	169.8	0.0	85.4	109.3	98.0
	Aug	87.0	69.2	0.0	71.8	85.3	79.6
	Sep	65.0	69.1	0.0	89.5	81.9	68.9
	Oct	44.4	69.0	0.0	97.7	85.3	58.1
	Nov	43.3	158.0	0.0	74.2	63.2	78.1
	Dec	58.8	41.5	0.0	0.0	126.5	49.8
2011	Jan	91.5	225.1	0.0	73.7	114.7	125.6
	Feb	64.4	30.8	0.0	64.6	91.7	55.8
	Mar	57.5	30.5	0.0	70.3	92.8	52.4
	Apr	35.2	60.9	0.0	81.1	107.3	49.7
	May	36.5	89.7	0.0	55.8	101.1	55.2
	Jun	40.8	104.8	0.0	81.7	72.3	63.4
	Jul	59.3	74.3	0.0	93.8	111.8	68.6
	Aug	58.5	92.5	0.0	75.2	69.5	69.4
	Sep	92.3	80.5	0.0	73.4	99.4	86.4
	Oct	30.6	99.7	0.0	89.2	122.0	59.0
	Nov	75.0	71.6	0.0	60.8	90.4	72.4
	Dec	83.8	102.0	0.0	71.3	119.7	87.9
2012	Jan	40.8	121.2	0.0	117.8	132.7	74.2
	Feb	64.7	85.8	53.8	94.7	117.5	75.7
	Mar	59.9	108.6	65.4	99.8	109.0	79.5
	Apr	85.9	92.5	61.2	109.1	118.0	91.3
	May	84.0	119.4	72.6	73.5	142.3	94.6
	Jun	79.9	107.1	72.1	136.2	109.6	94.6
	Jul	80.1	113.1	74.1	126.1	55.2	93.0
	Aug	80.3	120.7	70.7	113.5	116.4	96.2
	Sep	66.4	126.9	93.0	137.5	83.9	91.5
	Oct	74.0	128.8	84.9	137.9	91.2	96.6
	Nov	91.6	112.5	49.0	159.6	95.5	104.5
	Dec	90.7	113.7	78.3	133.3	121.4	102.7

Table 2: Mining composite index of the selected minerals

		Diamonds	Uranium	Copper concentrate & contained	Zinc concentrate & contained	Gold Bullion	Index
2013	Jan	71.8	118.1	79.9	132.7	64.9	90.8
	Feb	94.4	56.5	74.7	141.4	84.1	88.7
	Mar	66.6	101.7	48.0	174.3	89.8	88.7
	Apr	64.7	93.0	58.4	158.1	81.9	83.2
	May	85.5	117.0	64.2	158.9	64.4	101.0
	Jun	79.4	127.6	78.9	100.0	84.7	94.9
	Jul	75.5	116.7	70.8	120.0	106.7	92.7
	Aug	73.2	107.2	66.1	168.9	121.4	94.7
	Sep	93.9	115.6	51.8	154.3	106.2	106.5
	Oct	93.9	110.6	57.3	126.7	101.1	101.9
	Nov	79.0	121.2	60.0	170.1	99.4	101.0
	Dec	80.3	71.7	80.9	125.7	106.7	84.0
2014	Jan	72.9	81.6	73.3	153.3	93.7	84.9
	Feb	88.7	85.6	40.9	110.1	91.5	89.8
	Mar	72.6	100.9	49.8	130.1	102.2	87.5
	Apr	104.3	89.2	76.3	178.5	89.8	107.5
	May	97.7	93.0	110.6	152.8	101.1	102.8
	Jun	72.6	53.8	99.0	184.7	100.0	81.2
	Jul	74.4	73.6	100.2	147.2	90.9	83.1

The mining and quarrying sector contributed 9.3 per cent in real value added to GDP in 2013 compared to 10.8 per cent in 2012.

Methodology notes and data sources

Data Sources

Note The data collected for monthly sectoral reports are for selected minerals, namely: Diamond, uranium, copper, Zinc and Gold.

Base year 2008

The mining and quarrying sector contributed 9.3 per cent in real value added to GDP in 2013 compared to 10.8 per cent in 2012.