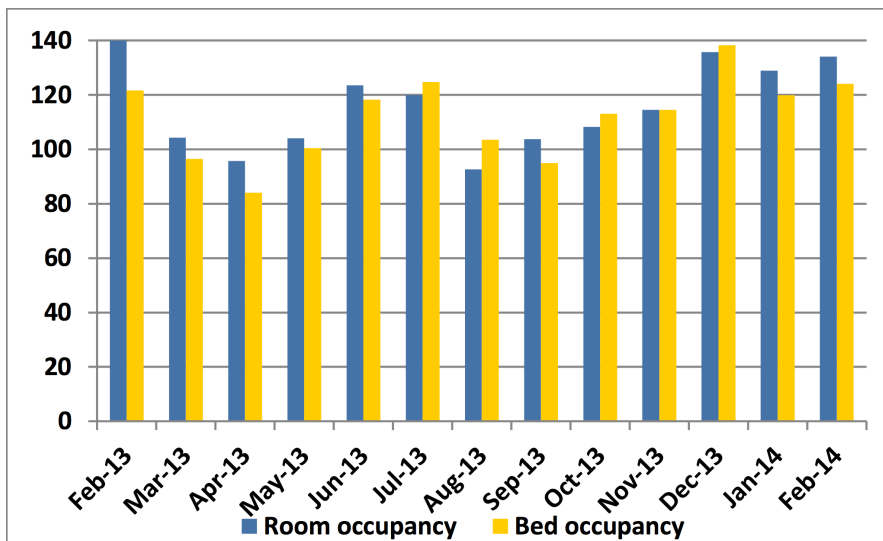




Chart 1. Bed and room occupancy indices (2010 = 100)

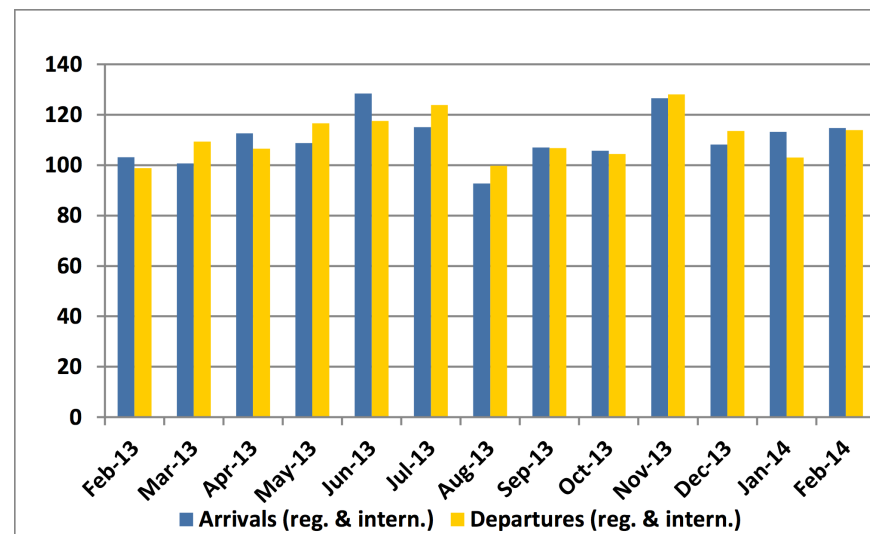


Note: The index for room occupancy stood at 141.5 in February 2013.

The year 2014, so far have started well for the hospitality industry with regard to the occupancy rates registered in January and February. In this connection, the bed and room occupancy rates recorded average indices that stood at 122.1 and 131.5 for the two months of 2014, compared to that of 88.6 and 117.1 in 2013; significantly higher than that 26.6 and 30.2 in 2010, respectively.

Both the bed and room occupancy rates remain in a positive trend since October 2013. Despite the industry showing strong fluctuations, the room occupancy rates have declined by 0.1 per cent in Feb. 2014 compared to Feb .2013 but rose only by 0.1 per cent when compared to Jan. 2014.

Chart 2. Regional and international arrival and departure indices (2010 = 100)



Both regional and international arrivals and departures by air in Feb. 2014 exceeded the numbers recorded in the same month in 2010. November 2013 showed the best performance in both regional and international arrivals and departures; a point only exceeded by arrivals in June 2013. August 2013 is the lowest indicating the index below the 100.

In terms of absolute numbers, September and October 2013 remain on top with 37,637 and 37,259 arrivals respectively, which correlates with high room occupancy rates. Interestingly, most travelers left between August and November an average of 37 381 in 2013 and 34 294 in 2010.

