Bidvest Namibia Limited
(Incorporated in the Republic of Namibia)
(Registration Number 89/271)
Share code: BVN
ISIN Code: NA000A0Q5TN0
("Bidvest Namibia")

TRADING UPDATE

In terms of the Listing Requirements of the Namibian Stock Exchange, companies are required to publish a trading statement as soon as they become aware that the financial results for the period to be reported on next will be significantly different from those of the previous corresponding period, or when results are, in the issuer's view, price sensitive and important enough to be made the subject of a trading update.

Bidvest Namibia anticipates basic earnings per share (EPS) for the half-year ended December 31 2015 to be down between 6% and 8% on the previous corresponding period and headline earnings per share (HEPS) for the half-year ended December 31 2015 to be down between 10% and 12%.

The decline in EPS and HEPS is primarily from lower trading profit in Bidvest Namibia's fishing division.

This trading statement has not been reviewed or reported on by Bidvest Namibia's external auditors. The release of the announcement of the interim results for the half year ended December 31 2015 is expected to be published on or about February 26 2016.

By order of the Board
Windhoek
February 18 2016

Sponsor and Corporate Advisor

PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange