



Bidvest Namibia Limited
("Bidvest Namibia")
(Incorporated in the Republic of Namibia)
(Registration Number 89/271)
Share code: BVN
ISIN Code: NA000A0Q5TN0

VOLUNTARY ANNOUNCEMENT

Shareholders are referred to the prospects contained in the 2012 Financial results announcement wherein it was noted that the full allocation of the 2012 horse mackerel quota had not been finalised.

Shareholders are advised that Namsov Fishing Enterprises (Pty) Limited ("Namsov"), an indirect subsidiary of Bidvest Namibia, and its joint venture quota partners have received notification of the balance of the horse mackerel quota allocation from the Ministry of Fisheries and Marine Resources for 2012.

The horse mackerel quota allocations to previous quota holders (including Namsov) for the 2012 calendar year have been reduced significantly. The consequence of such reduction is expected to have a material adverse effect on the profitability of Bidvest Namibia.

Bidvest Namibia in conjunction with other industry players, and legal counsel is considering what action should be taken in relation to the allocation of these quotas. In this regard, a working group constituted from affected parties is to approach the Ministry of Fisheries and Marine Resources for clarification on the basis of the 2012 quota allocation and particularly, the deviation from previous years.

Shareholders will be kept updated on the results of such discussions.

Windhoek
September 3 2012



Sponsor and Corporate Advisor
Investment House Namibia (Pty) Ltd
Member of the Namibian Stock Exchange