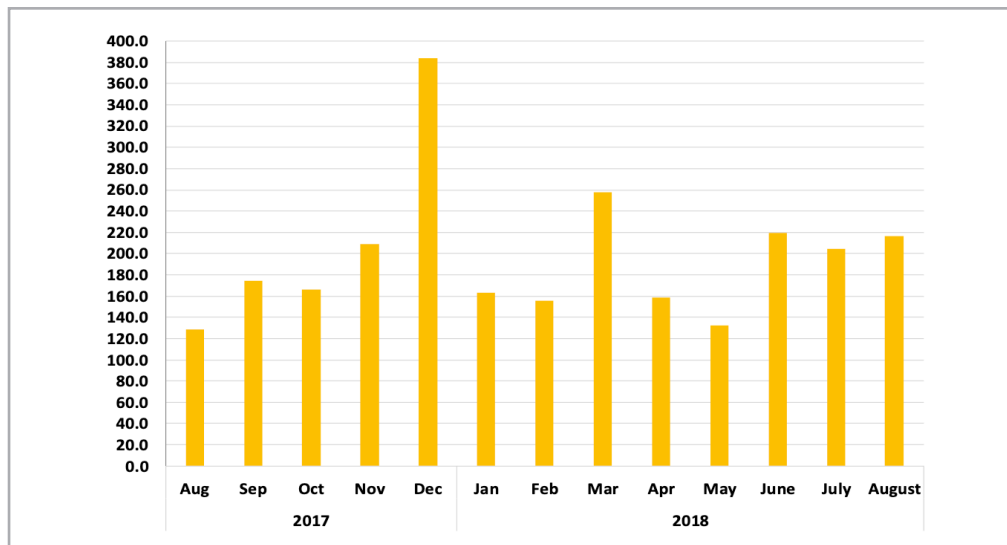


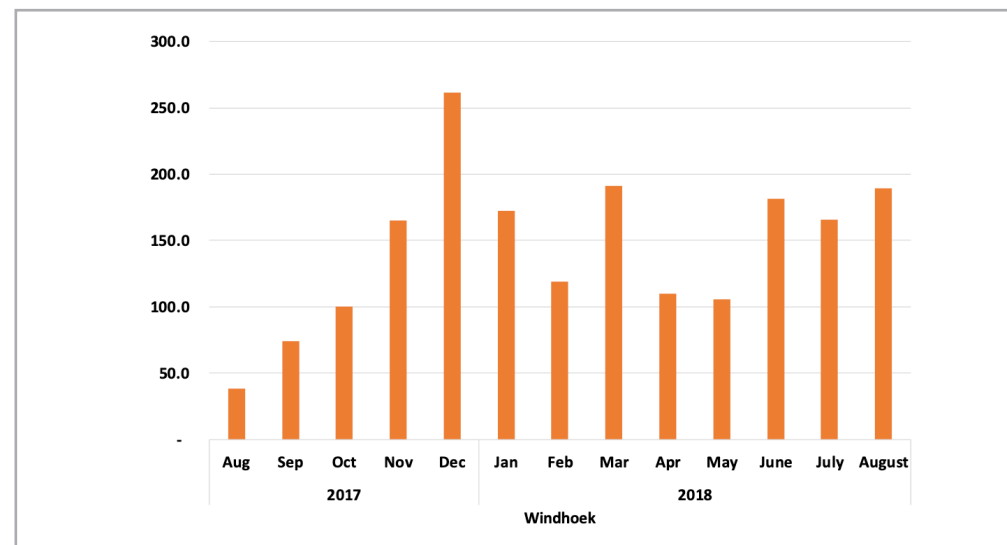


Chart 1: The National Index for Buildings Completed



- The Composite Buildings Completed Index (**Windhoek, Swakopmund, Walvis Bay and Ongwediva**) for August 2018 stood at 216.1 basis points compared to 204.5 basis points recorded in the preceding month. This represents increases of 5.7 percent m/m and 68.2 percent y/y.
- The m/m increase in the value of completed buildings was due to the increases recorded in Windhoek and Ongwediva towns.
- In value terms, Buildings Completed during the period of August 2018 amounted to N\$ 163.9 million compared to N\$ 155.1 million recorded for the previous month. The value of Buildings Completed recorded for August 2017, amounted to N\$ 97.4 million.

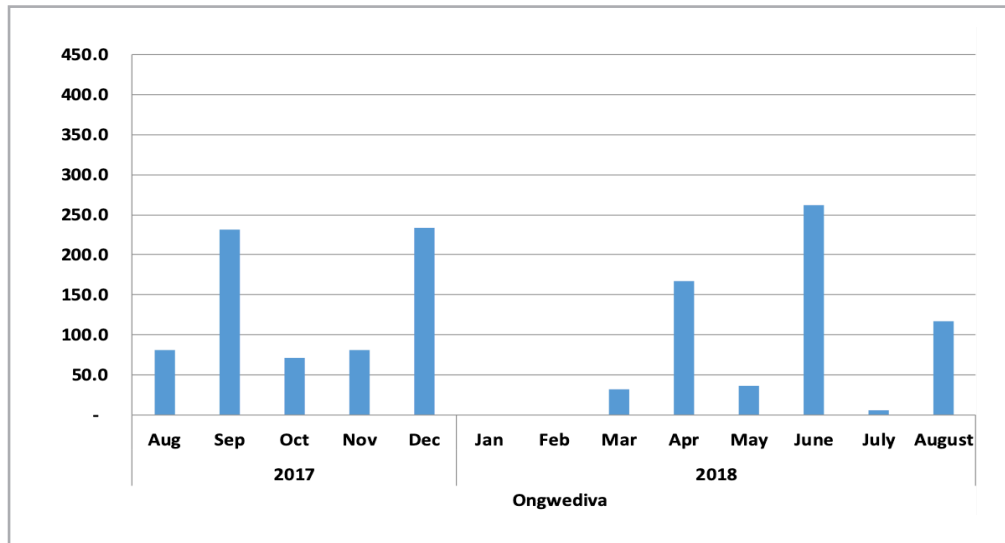
Chart 2: Buildings Completed Index for Windhoek



- **Windhoek** Buildings Completed Index posted 189.4 basis points in August 2018 when compared to 165.9 basis points recorded for the previous month. This represents increases of 14.2 percent m/m and 396.8 percent y/y.
- The increases on m/m and over the year is due to the improvements being done on residential buildings.
- In value terms, **Windhoek** Buildings Completed, amounted to N\$ 100.1 million in August 2018 compared to N\$ 87.7 million recorded for the previous month.

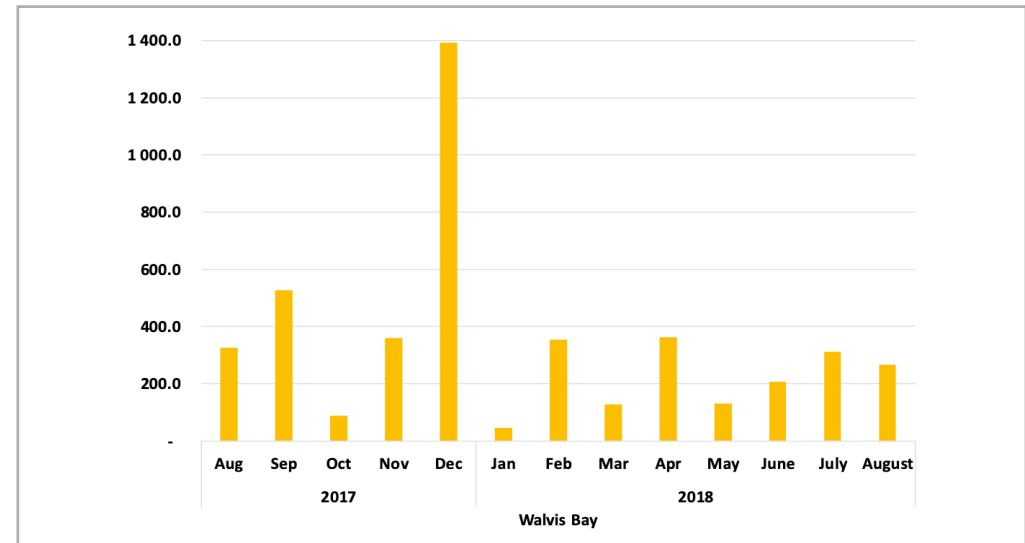


Chart 3: Buildings Completed Index for Ongwediva



- **Ongwediva** Buildings Completed Index recorded 117.4 basis points in August 2018, compared to 5.3 basis points recorded for the previous month. This translates into increases of 2104.0 percent m/m and 45.9 percent y/y.
- The huge increase on a monthly basis and over the year is attributed to the value of additions and alterations specifically for residential buildings.
- In value terms, **Ongwediva** Buildings Completed, recorded an amount of N\$ 6.2 million in August 2018 compared to N\$ 281.9 thousand recorded for July 2018.

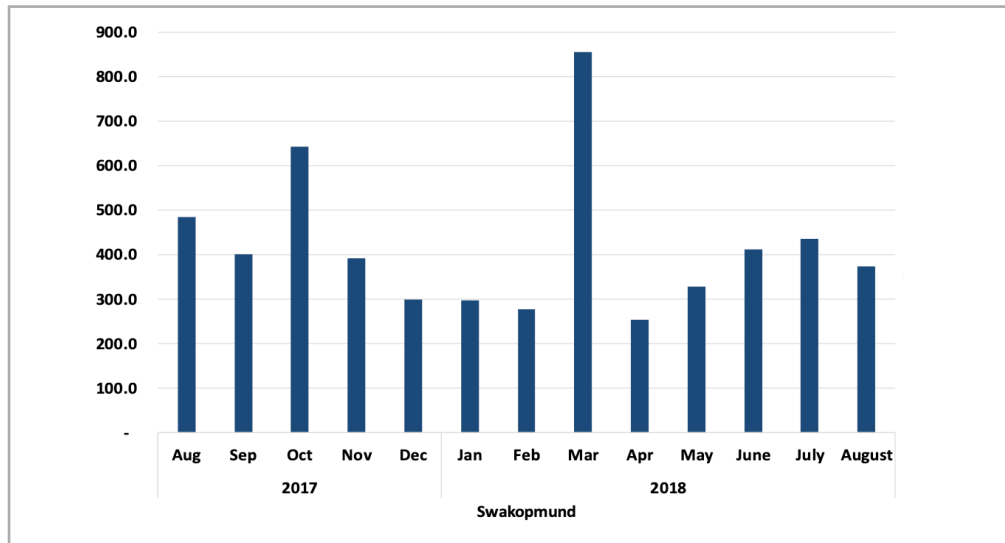
Chart 4: Buildings Completed Index for Walvis Bay



- **Walvis Bay** Buildings Completed Index recorded 267.8 basis points in August 2018 compared to 311.6 basis points registered for the previous month. These are declines of 14.1 percent m/m and 17.6 percent y/y.
- The decline on m/m and over the year is driven by the decrease in value for new units recorded on industrial buildings that were registered during the period under review.
- In value terms, **Walvis Bay** Buildings Completed recorded an amount of N\$ 21.5 million for the period under review compared to N\$ 25.0 million recorded for July 2018.



Chart 5: Buildings Completed Index for Swakopmund



- **Swakopmund** Buildings Completed Index posted 372.7 basis points in August 2018, compared to 434.4 basis points recorded for the previous month. This translates into declines of 14.2 percent m/m and 23.1 percent y/y.
- The m/m decline is due to the slowdown in value of new units for residential and additions & alterations for existing residential buildings that were registered during the month under review. The decline over the year, is due to the slowdown in the developments of new flats and commercial buildings.
- In value terms, **Swakopmund** Buildings Completed, recorded an amount of N\$ 36.1 million in August 2018 compared to N\$ 42.1 million recorded for July 2018.



Monthly Building Plans Report

Table 1: Indices of buildings completed

Year	Month	Ongwediva	Swakopmund	WalvisBay	Windhoek	Composite index
2013	Jan	471.9	25.3	309.0	49.0	102.9
	Feb	62.3	109.7	250.5	107.2	119.5
	Mar	36.4	158.7	90.6	207.3	176.8
	Apr	135.2	147.0	127.9	118.8	124.5
	May	36.0	90.2	133.9	188.6	159.6
	Jun	31.7	133.3	217.2	139.9	139.7
	Jul	-	117.1	92.4	90.1	87.5
	Aug	841.4	150.8	85.5	72.1	137.3
	Sep	65.9	148.5	154.0	43.6	70.2
	Oct	15.5	150.3	92.8	112.3	108.4
	Nov	138.7	286.7	180.9	36.1	90.6
	Dec	56.6	203.1	285.9	29.0	80.3
2014	Jan	46.4	62.2	37.1	78.4	69.7
	Feb	49.1	145.8	71.8	165.7	145.1
	Mar	176.9	178.6	220.7	54.1	96.2
	Apr	55.1	56.2	93.4	57.6	61.0
	May	167.7	98.7	415.9	96.5	135.5
	Jun	162.2	164.0	307.1	57.3	104.7
	Jul	84.6	107.4	117.9	408.1	316.4
	Aug	174.8	442.5	173.5	95.6	153.7
	Sep	15.0	170.9	521.1	81.6	134.8
	Oct	140.6	105.6	298.2	319.2	277.2
	Nov	10.4	381.9	132.4	65.0	108.8
	Dec	-	81.6	560.6	54.2	107.5

Year	Month	Ongwediva	Swakopmund	WalvisBay	Windhoek	Composite index
2015	Jan	-	250.9	40.7	25.3	54.0
	Feb	385.0	482.1	220.6	187.1	242.2
	Mar	212.0	145.1	224.5	75.2	109.4
	Apr	-	574.2	3 080.8	38.3	425.8
	May	106.6	149.6	228.8	135.0	144.8
	Jun	8.5	305.9	140.0	39.3	81.9
	Jul	91.4	565.0	261.5	157.7	216.1
	Aug	282.8	421.3	338.4	26.1	127.5
	Sep	274.7	330.6	146.6	40.1	104.9
	Oct	-	235.0	345.9	91.3	130.3
	Nov	117.8	509.5	313.0	61.2	149.1
	Dec	21.7	770.2	313.6	-	133.1
2016	Jan	298.1	41.5	245.4	74.7	104.1
	Feb	4.7	84.7	133.1	30.1	46.2
	Mar	8.6	159.3	389.2	53.0	99.1
	Apr	108.0	293.0	345.7	67.2	128.4
	May	28.4	227.7	208.5	60.7	95.4
	Jun	119.5	269.0	223.1	164.5	180.9
	Jul	336.2	342.3	762.5	106.4	221.9
	Aug	203.5	497.6	161.9	39.2	122.2
	Sep	80.1	335.2	356.7	50.3	121.2
	Oct	34.1	334.4	101.3	86.4	116.1
	Nov	8.2	242.6	438.1	114.0	157.4
	Dec	15.5	423.2	926.4	-	153.1
2017	Jan	19.6	227.1	116.7	14.9	53.1
	Feb	136.3	126.0	112.8	54.5	75.5
	Mar	13.0	290.3	303.9	77.0	123.8
	Apr	111.4	572.0	333.5	22.2	131.6
	May	348.9	246.6	938.6	48.4	188.8
	Jun	418.2	360.9	170.2	69.8	141.9
	Jul	-	630.7	157.5	172.6	217.5
	Aug	80.4	484.5	324.8	38.1	128.5
	Sep	231.6	400.6	527.8	74.0	174.7
	Oct	70.8	643.3	88.8	100.4	166.5
	Nov	80.5	390.9	360.9	165.3	208.9
	Dec	233.9	299.0	1 393.1	261.6	384.1
2018	Jan	-	297.1	45.5	172.5	162.9
	Feb	-	277.1	353.4	118.8	155.5
	Mar	32.2	855.0	127.4	191.1	258.1
	Apr	167.0	253.3	364.0	109.6	158.9
	May	36.5	327.7	131.3	105.8	132.0
	Jun	262.7	411.6	207.9	181.4	219.3
	Jul	5.3	434.4	311.6	165.9	204.5
	Aug	117.4	372.7	267.8	189.4	216.1



Monthly Building Plans Report

Issue 052
12 November 2018

Methodology

Data Sources:

Selected local authorities from the following town councils:

Ongwediva
Swakopmund
Walvis Bay
Windhoek

Base year:

2010

Calculations of index:

The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 percent of the total value of all buildings completed in 2010 have been selected for the index compilation.