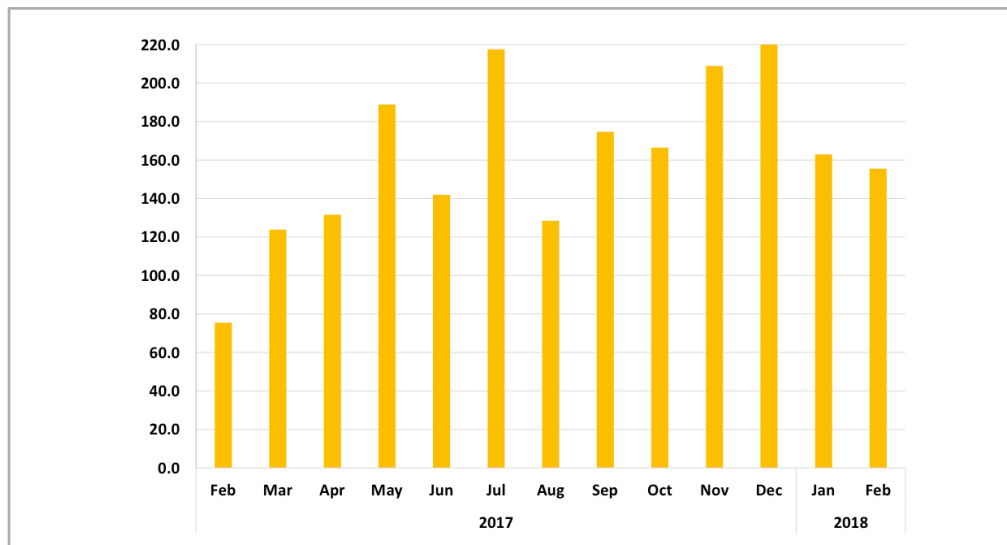




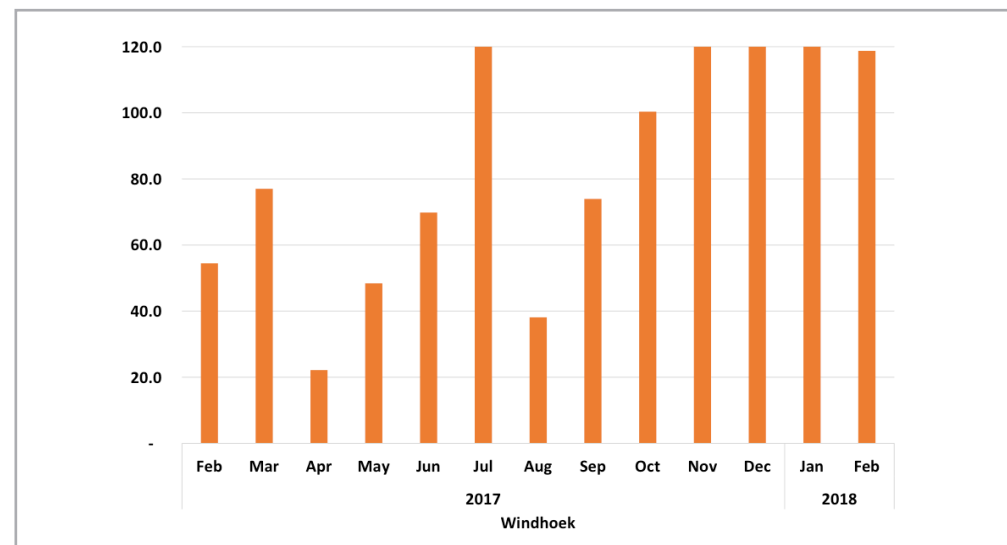
Chart 1: Buildings Completed Index



The composite buildings completed index for December 2017 stood at 384.1

- The Composite Buildings Completed Index for February 2018 stood at 155.5 basis points compared to 162.9 basis points recorded in the preceding month. This represents a decline of 4.6 percent m/m and an increase of 106.0 percent y/y.
- In value terms, Buildings Completed during the period of February 2018 amounted to N\$ 118.0 million compared to N\$ 123.6 million recorded for the previous month. The value of Buildings Completed recorded for February 2017, amounted to N\$ 57.3 million.

Chart 2: Buildings Completed Index for Windhoek

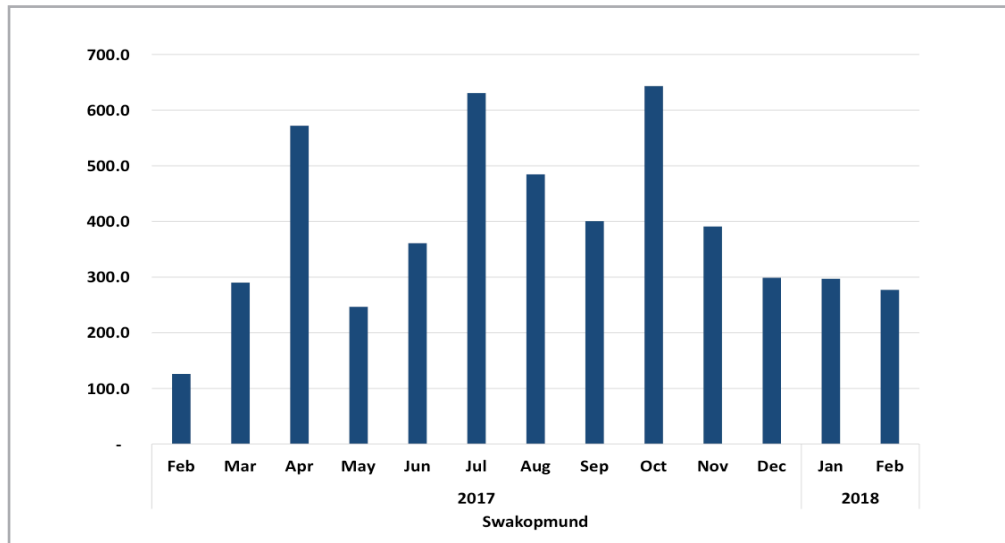


The buildings completed index recorded for July; November; December 2017 and January 2018 stood at 172.6; 165.3; 261.6 and 172.5 basis points, respectively.

- **Windhoek** Buildings Completed Index submerged to 118.8 basis points in February 2018 when compared to 172.5 basis points recorded for the previous month. This represents a decline of 31.1 percent m/m and an increase of 118.0 percent y/y.
- In value terms, **Windhoek** Buildings Completed, amounted to N\$ 62.8 million in February 2018 compared to N\$ 91.1 million recorded for the previous month.

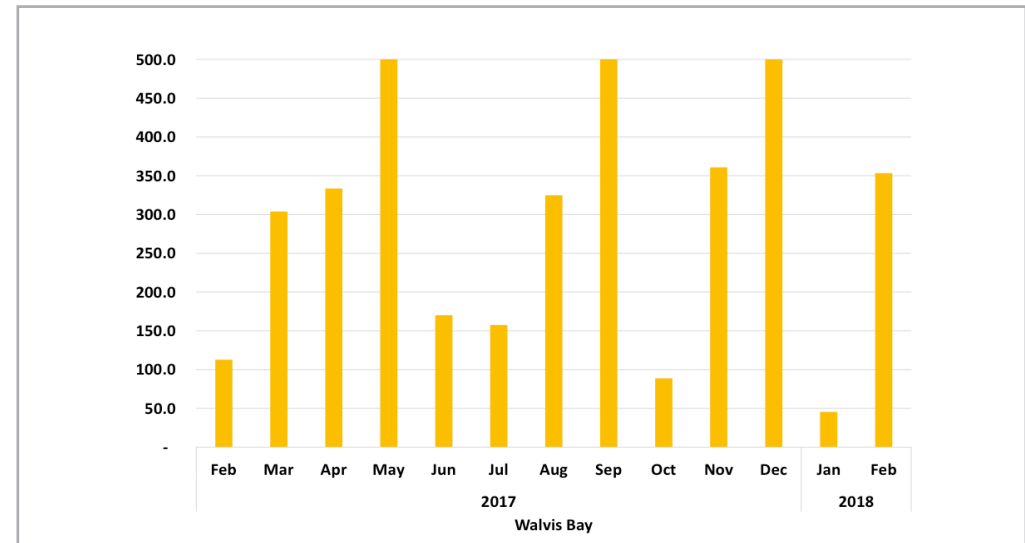


Chart 3: Buildings Completed Index for Swakopmund



- **Swakopmund** Buildings Completed Index recorded 277.1 basis points in February 2018, compared to 297.1 basis points recorded for the previous month. This translates into a decline of 6.7 percent m/m and an increase of 119.9 percent y/y.
- In value terms, **Swakopmund** Buildings Completed, recorded an amount of N\$ 26.9 million in February 2018 compared to N\$ 28.8 million recorded for January 2018.

Chart 4: Buildings Completed Index for Walvis Bay

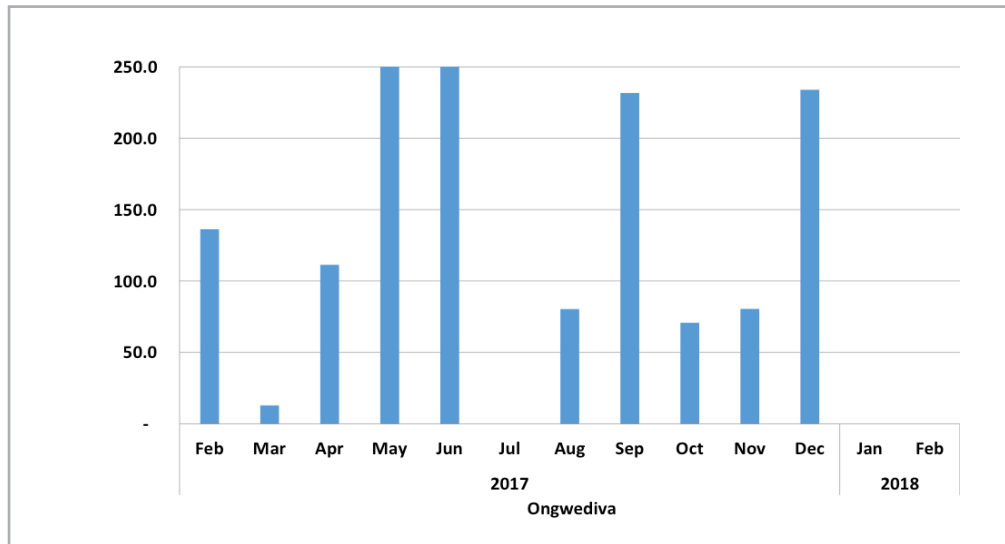


The buildings completed index recorded for May 2017; September 2017 and December 2017 stood at 938.6; 527.8 and 1393.1 basis points, respectively.

- **Walvis Bay** Buildings Completed Index stood at 353.4 basis points in February 2018 compared to 45.4 basis points registered for the previous month. This translates into increases of 676.8 percent m/m and 213.2 percent y/y.
- In value terms, **Walvis Bay** Buildings Completed, recorded an amount of N\$ 28.3 million for the period under review compared to N\$ 3.6 million recorded for January 2018.



Chart 5: Buildings Completed Index for Ongwediva



The buildings completed index recorded for the months of May and June 2017 stood at 348.9 and 418.2 basis points, respectively.

- **Ongwediva** There was no valuation done on completed properties for the months of January and February 2018.



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Table 1: Indices of buildings completed

Year	Month	Ongwediva	Swakopmund	WalvisBay	Windhoek	Composite index
2013	Jan	471.9	25.3	3 09.0	49.0	102.9
	Feb	62.3	1 09.7	2 50.5	107.2	119.5
	Mar	36.4	158.7	90.6	207.3	176.8
	Apr	135.2	147.0	1 27.9	118.8	124.5
	May	36.0	90.2	133.9	188.6	159.6
	Jun	31.7	1 33.3	2 17.2	139.9	139.7
	Jul	-	1 17.1	92.4	9 0.1	87.5
	Aug	841.4	150.8	85.5	72.1	137.3
	Sep	65.9	1 48.5	1 54.0	4 3.6	70.2
	Oct	15.5	150.3	92.8	112.3	108.4
	Nov	138.7	2 86.7	1 80.9	3 6.1	90.6
	Dec	56.6	203.1	285.9	2 9.0	80.3
2014	Jan	46.4	62.2	37.1	7 8.4	69.7
	Feb	49.1	145.8	71.8	165.7	145.1
	Mar	176.9	1 78.6	2 20.7	5 4.1	96.2
	Apr	55.1	56.2	93.4	57.6	61.0
	May	167.7	98.7	4 15.9	9 6.5	135.5
	Jun	162.2	1 64.0	3 07.1	5 7.3	104.7
	Jul	84.6	1 07.4	1 17.9	408.1	316.4
	Aug	174.8	442.5	173.5	95.6	153.7
	Sep	15.0	1 70.9	521.1	81.6	134.8
	Oct	140.6	1 05.6	2 98.2	319.2	277.2
	Nov	10.4	381.9	132.4	65.0	108.8
	Dec	-	81.6	560.6	5 4.2	107.5

Year	Month	Ongwediva	Swakopmund	WalvisBay	Windhoek	Composite index
2015	Jan	-	250.9	40.7	25.3	54.0
	Feb	3 85.0	4 82.1	2 20.6	187.1	2 42.2
	Mar	212.0	145.1	224.5	75.2	109.4
	Apr	-	574.2	3 080.8	38.3	4 25.8
	May	1 06.6	1 49.6	228.8	135.0	1 44.8
	Jun	8.5	3 05.9	140.0	39.3	8 1.9
	Jul	91.4	565.0	261.5	1 57.7	2 16.1
	Aug	282.8	4 21.3	338.4	26.1	127.5
	Sep	2 74.7	330.6	1 46.6	4 0.1	1 04.9
	Oct	-	235.0	3 45.9	9 1.3	1 30.3
	Nov	117.8	509.5	313.0	61.2	1 49.1
	Dec	21.7	7 70.2	3 13.6	-	133.1
2016	Jan	2 98.1	41.5	245.4	74.7	1 04.1
	Feb	4.7	84.7	133.1	30.1	4 6.2
	Mar	8.6	1 59.3	3 89.2	5 3.0	9 9.1
	Apr	1 08.0	2 93.0	3 45.7	6 7.2	128.4
	May	2 8.4	2 27.7	2 08.5	6 0.7	95.4
	Jun	1 19.5	2 69.0	223.1	164.5	180.9
	Jul	3 36.2	3 42.3	7 62.5	1 06.4	221.9
	Aug	203.5	497.6	1 61.9	39.2	122.2
	Sep	80.1	3 35.2	356.7	5 0.3	121.2
	Oct	3 4.1	3 34.4	101.3	86.4	116.1
	Nov	8.2	242.6	438.1	114.0	1 57.4
	Dec	1 5.5	4 23.2	9 26.4	-	1 53.1
2017	Jan	19.6	227.1	116.7	14.9	53.1
	Feb	136.3	126.0	112.8	54.5	75.5
	Mar	13.0	2 90.3	3 03.9	7 7.0	123.8
	Apr	1 11.4	572.0	3 33.5	22.2	131.6
	May	348.9	2 46.6	9 38.6	4 8.4	1 88.8
	Jun	4 18.2	360.9	170.2	69.8	141.9
	Jul	-	630.7	1 57.5	1 72.6	2 17.5
	Aug	80.4	484.5	3 24.8	3 8.1	1 28.5
	Sep	2 31.6	400.6	527.8	74.0	174.7
	Oct	70.8	643.3	8 8.8	1 00.4	166.5
	Nov	8 0.5	3 90.9	360.9	1 65.3	208.9
	Dec	2 33.9	2 99.0	1 393.1	261.6	3 84.1
2018	Jan	-	297.1	45.5	172.5	162.9
	Feb	-	277.1	353.4	118.8	155.5



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Methodology

Data Sources:

Selected local authorities from the following town councils:

Ongwediva
Swakopmund
Walvis Bay
Windhoek

Base year:

2010

Calculations of index:

The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 percent of the total values of all buildings completed in 2010 have been selected for the index compilation.