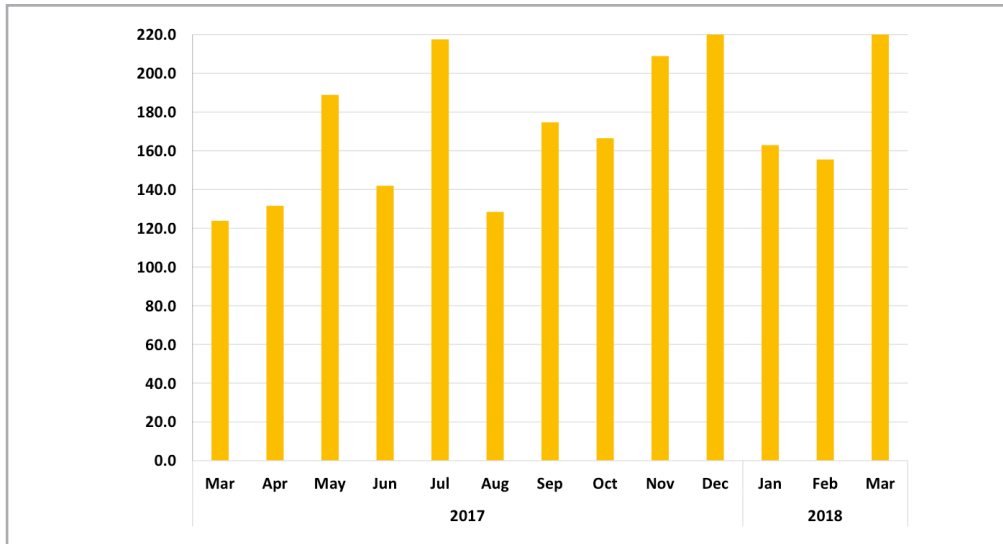




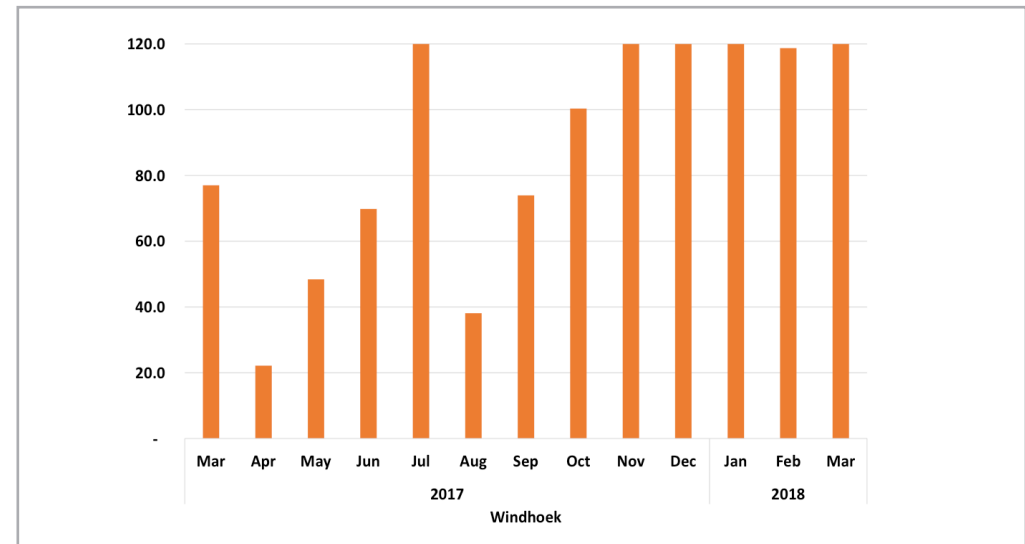
Chart 1: Buildings Completed Index



The composite buildings completed index for December 2017 and March 2018 stood at 384.1 and 258.1 basis points, respectively.

- The Composite Buildings Completed Index for March 2018 stood at 258.1 basis points compared to 155.5 basis points recorded in the preceding month. This represents increases of 66.0 percent m/m and 108.5 percent y/y.
- In value terms, Buildings Completed during the period of March 2018 amounted to N\$ 195.8 million compared to N\$ 118.0 million recorded for the previous month. The value of Buildings Completed recorded for March 2017, amounted to N\$ 93.9 million.

Chart 2: Buildings Completed Index for Windhoek

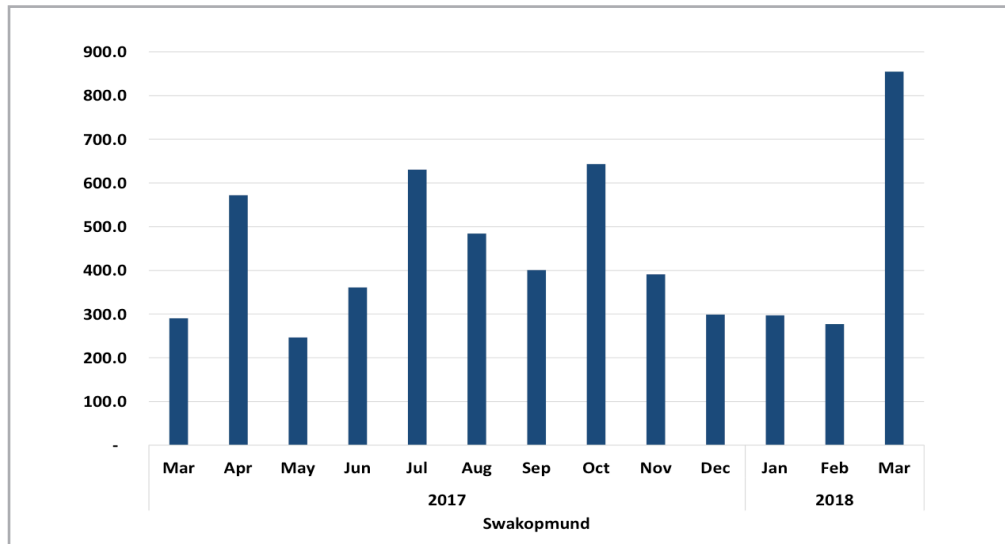


The buildings completed index recorded for July; November; December 2017 and January; March 2018 stood at 172.6; 165.3; 261.6 and 172.5; 191.1 basis points, respectively.

- **Windhoek** Buildings Completed Index recorded 191.1 basis points in March 2018 when compared to 118.8 basis points recorded for the previous month. This represents increases of 60.9 percent m/m and 148.1 percent y/y.
- In value terms, **Windhoek** Buildings Completed, amounted to N\$ 101.0 million in March 2018 compared to N\$ 62.8 million recorded for the previous month.

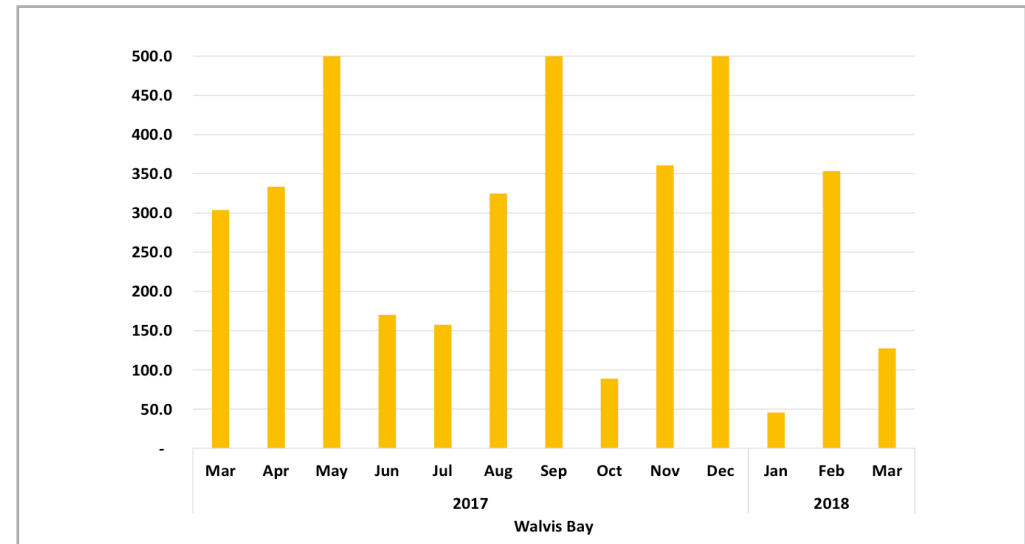


Chart 3: Buildings Completed Index for Swakopmund



- **Swakopmund** Buildings Completed Index stood at 855.0 basis points in March 2018, compared to 277.1 basis points recorded for the previous month. This translates into increases of 208.6 percent m/m and 194.6 percent y/y.
- In value terms, **Swakopmund** Buildings Completed, recorded an amount of N\$ 82.9 million in March 2018 compared to N\$ 26.9 million recorded for February 2018.

Chart 4: Buildings Completed Index for Walvis Bay

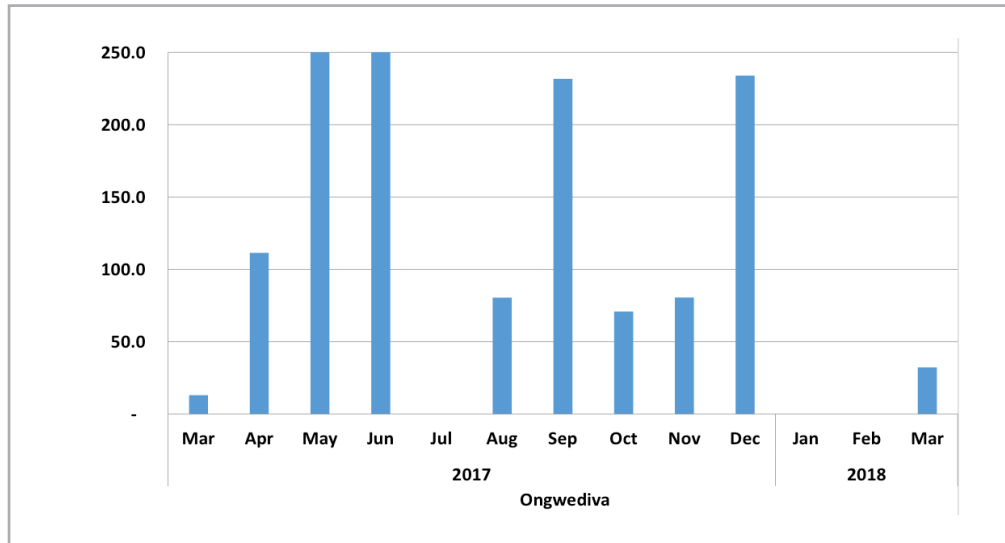


The buildings completed index recorded for May 2017; September 2017 and December 2017 stood at 938.6; 527.8 and 1393.1 basis points, respectively.

- **Walvis Bay** Buildings Completed Index sub-merged to 127.4 basis points in March 2018 compared to 353.4 basis points registered for the previous month. This translates into declines of 63.9 percent m/m and 58.1 percent y/y.
- In value terms, **Walvis Bay** Buildings Completed, recorded an amount of N\$ 10.2 million for the period under review compared to N\$ 28.3 million recorded for February 2018.



Chart 5: Buildings Completed Index for Ongwediva



The buildings completed index recorded for the months of May and June 2017 stood at 348.9 and 418.2 basis points, respectively.

- **Ongwediva** Buildings Index Completed recorded 32.2 basis points in March 2018. However, there was no valuation done on completed properties for the month of February 2018. When compared to year on year, the index for the buildings completed recorded a growth rate of 147.4 percent.



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Table 1: Indices of buildings completed

Year	Month	Ongwediva	Swakopmund	WalvisBay	Windhoek	Composite index
2013	Jan	471.9	25.3	309.0	49.0	102.9
	Feb	62.3	109.7	250.5	107.2	119.5
	Mar	36.4	158.7	90.6	207.3	176.8
	Apr	135.2	147.0	127.9	118.8	124.5
	May	36.0	90.2	133.9	188.6	159.6
	Jun	31.7	133.3	217.2	139.9	139.7
	Jul	-	117.1	92.4	90.1	87.5
	Aug	841.4	150.8	85.5	72.1	137.3
	Sep	65.9	148.5	154.0	43.6	70.2
	Oct	15.5	150.3	92.8	112.3	108.4
	Nov	138.7	286.7	180.9	36.1	90.6
	Dec	56.6	203.1	285.9	29.0	80.3
2014	Jan	46.4	62.2	37.1	78.4	69.7
	Feb	49.1	145.8	71.8	165.7	145.1
	Mar	176.9	178.6	220.7	54.1	96.2
	Apr	55.1	56.2	93.4	57.6	61.0
	May	167.7	98.7	415.9	96.5	135.5
	Jun	162.2	164.0	307.1	57.3	104.7
	Jul	84.6	107.4	117.9	408.1	316.4
	Aug	174.8	442.5	173.5	95.6	153.7
	Sep	15.0	170.9	521.1	81.6	134.8
	Oct	140.6	105.6	298.2	319.2	277.2
	Nov	10.4	381.9	132.4	65.0	108.8
	Dec	-	81.6	560.6	54.2	107.5

Year	Month	Ongwediva	Swakopmund	WalvisBay	Windhoek	Composite index
2015	Jan	-	250.9	40.7	25.3	54.0
	Feb	385.0	482.1	220.6	187.1	242.2
	Mar	212.0	145.1	224.5	75.2	109.4
	Apr	-	574.2	3 080.8	38.3	425.8
	May	106.6	149.6	228.8	135.0	144.8
	Jun	8.5	305.9	140.0	39.3	81.9
	Jul	91.4	565.0	261.5	157.7	216.1
	Aug	282.8	421.3	338.4	26.1	127.5
	Sep	274.7	330.6	146.6	40.1	104.9
	Oct	-	235.0	345.9	91.3	130.3
	Nov	117.8	509.5	313.0	61.2	149.1
	Dec	21.7	770.2	313.6	-	133.1
2016	Jan	298.1	41.5	245.4	74.7	104.1
	Feb	4.7	84.7	133.1	30.1	46.2
	Mar	8.6	159.3	389.2	53.0	99.1
	Apr	108.0	293.0	345.7	67.2	128.4
	May	28.4	227.7	208.5	60.7	95.4
	Jun	119.5	269.0	223.1	164.5	180.9
	Jul	336.2	342.3	762.5	106.4	221.9
	Aug	203.5	497.6	161.9	39.2	122.2
	Sep	80.1	335.2	356.7	50.3	121.2
	Oct	34.1	334.4	101.3	86.4	116.1
	Nov	8.2	242.6	438.1	114.0	157.4
	Dec	15.5	423.2	926.4	-	153.1
2017	Jan	19.6	227.1	116.7	14.9	53.1
	Feb	136.3	126.0	112.8	54.5	75.5
	Mar	13.0	290.3	303.9	77.0	123.8
	Apr	111.4	572.0	333.5	22.2	131.6
	May	348.9	246.6	938.6	48.4	188.8
	Jun	418.2	360.9	170.2	69.8	141.9
	Jul	-	630.7	157.5	172.6	217.5
	Aug	80.4	484.5	324.8	38.1	128.5
	Sep	231.6	400.6	527.8	74.0	174.7
	Oct	70.8	643.3	88.8	100.4	166.5
	Nov	80.5	390.9	360.9	165.3	208.9
	Dec	233.9	299.0	1 393.1	261.6	384.1
2018	Jan	-	297.1	45.5	172.5	162.9
	Feb	-	277.1	353.4	118.8	155.5
	Mar	32.2	85.0	127.4	191.1	258.1



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Methodology

Data Sources:

Selected local authorities from the following town councils:

Ongwediva
Swakopmund
Walvis Bay
Windhoek

Base year:

2010

Calculations of index:

The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 percent of the total values of all buildings completed in 2010 have been selected for the index compilation.