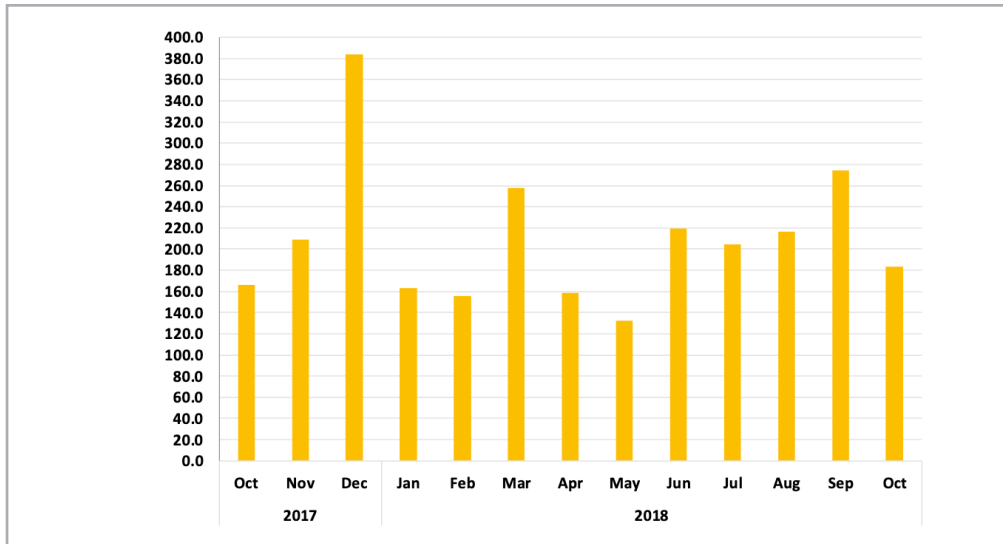
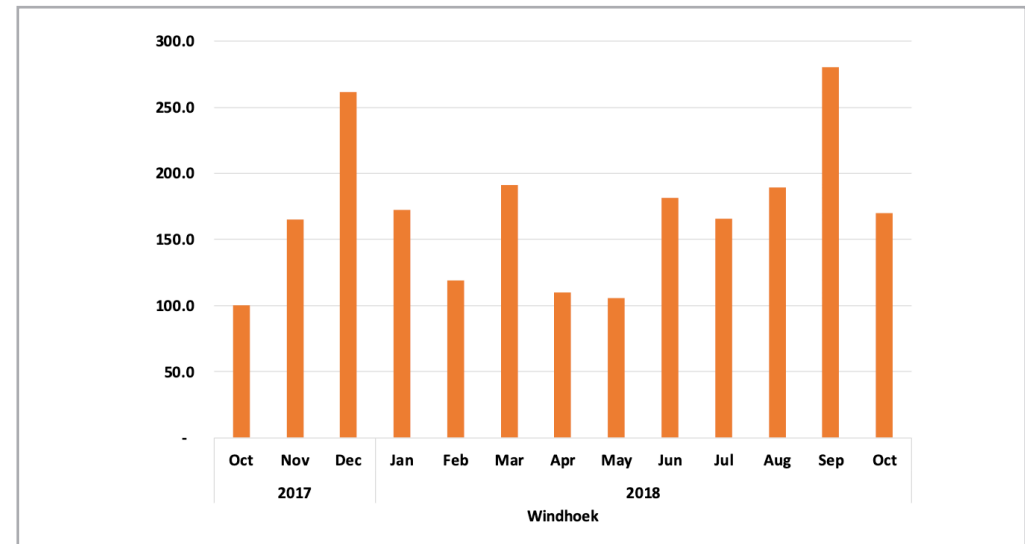


**Chart 1: The National Index for Buildings Completed**



**Chart 2: Buildings Completed Index for Windhoek**

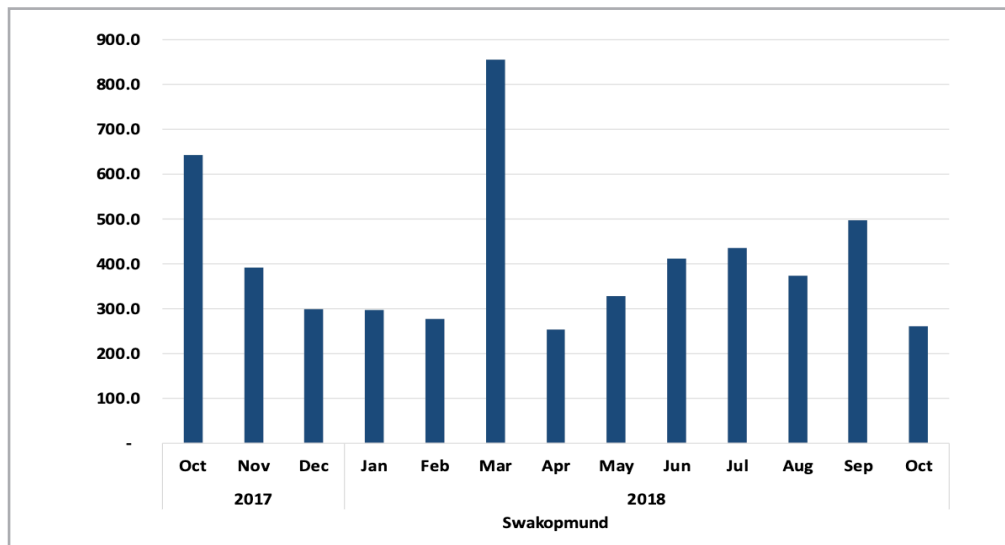


- The Composite Buildings Completed Index (**Windhoek, Swakopmund, Walvis Bay and Ongwediva**) for October 2018 stood at 183.4 basis points compared to 274.0 basis points recorded in the preceding month. These represent a decline of 33.1 percent m/m and an increase of 10.2 percent y/y.
- The m/m decline in the value of completed buildings was due to the declines recorded in Windhoek and Swakopmund towns.
- In value terms, Buildings Completed during the month of October 2018 amounted to N\$ 139.1 million compared to N\$ 207.8 million recorded for the previous month. The value of Buildings Completed recorded for October 2017, amounted to N\$ 126.3 million.

- **Windhoek** Buildings Completed Index posted 169.7 basis points in October 2018 when compared to 280.4 basis points recorded for the previous month. These represent a decline of 39.5 percent m/m and an increase of 69.1 percent y/y.
- The decline on m/m were due to the slowdown into the improvements being done on existing residential and commercial buildings.
- In value terms, **Windhoek** Buildings Completed, amounted to N\$ 89.7 million in October 2018 compared to N\$ 148.2 million recorded for the previous month.

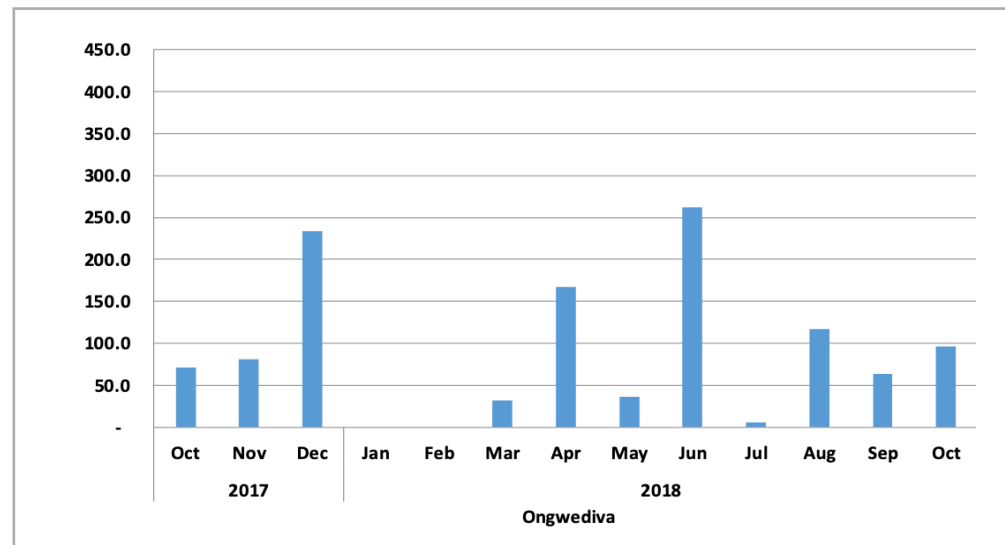


### Chart 3: Buildings Completed Index for Swakopmund



- **Swakopmund** Buildings Completed Index posted 260.9 basis points in October 2018, compared to 497.1 basis points recorded for the previous month. These translate into declines of 47.5 percent m/m and 59.4 percent y/y.
- The sharp declines on m/m were due to the decline in value of new units for residential and additions & alterations for existing residential buildings that were registered during the month under review, while over the year the decline was due to the decline in value of new flats for buildings completed.
- In value terms, **Swakopmund** Buildings Completed, recorded an amount of N\$ 25.3 million in October 2018 compared to N\$ 48.2 million recorded for September 2018.

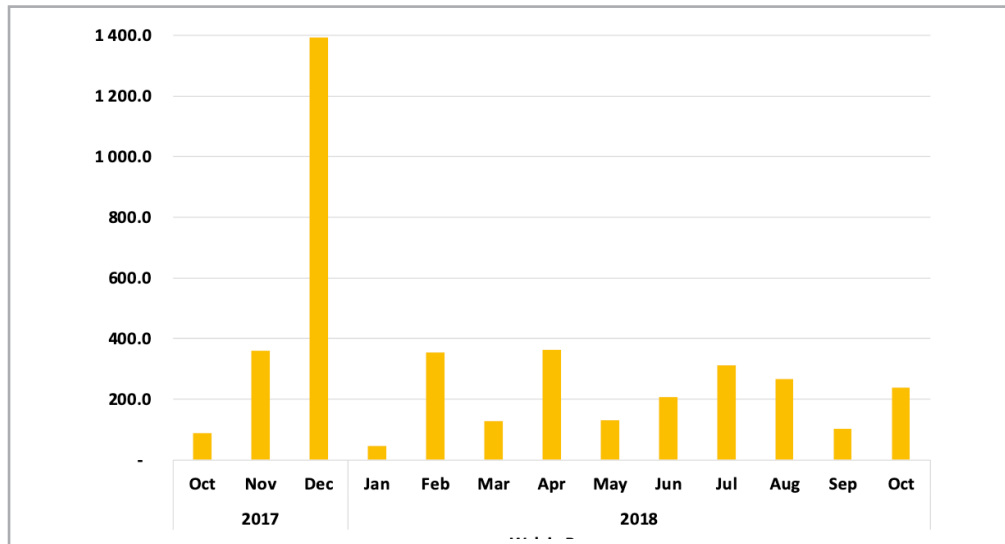
### Chart 4: Buildings Completed Index for Ongwediva



- **Ongwediva** Buildings Completed Index recorded 96.5 basis points in October 2018, compared to 63.5 basis points recorded for the previous month. These translate into increases of 51.9 percent m/m and 36.4 percent y/y.
- The increases over the year were attributed to the growth in value for new residential buildings completed.
- In value terms, **Ongwediva** Buildings Completed, recorded an amount of N\$ 5.1 million in October 2018 compared to N\$ 3.4 million recorded for September 2018.



Chart 5: Buildings Completed Index for Walvis Bay



- **Walvis Bay** Buildings Completed Index recorded 237.4 basis points in October 2018 compared to 101.2 basis points registered for the previous month. These are increases of 134.5 percent m/m and 167.5 percent y/y.
- The increase on m/m and over the year were driven by the improvements in value of additions and alterations for new units recorded on residential buildings that were registered during the period under review.
- In value terms, Walvis Bay Buildings Completed recorded an amount of N\$ 19.0 million for the period under review compared to N\$ 8.1 million recorded for September 2018.



# Monthly Building Plans Report

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**Table 1: Indices of buildings completed**

Year	Month	Ongwediva	Swakopmund	WalvisBay	Windhoek	Composite index
2013	Jan	471.9	25.3	309.0	49.0	102.9
	Feb	62.3	109.7	250.5	107.2	119.5
	Mar	36.4	158.7	90.6	207.3	176.8
	Apr	135.2	147.0	127.9	118.8	124.5
	May	36.0	90.2	133.9	188.6	159.6
	Jun	31.7	133.3	217.2	139.9	139.7
	Jul	-	117.1	92.4	90.1	87.5
	Aug	841.4	150.8	85.5	72.1	137.3
	Sep	65.9	148.5	154.0	43.6	70.2
	Oct	15.5	150.3	92.8	112.3	108.4
	Nov	138.7	286.7	180.9	36.1	90.6
	Dec	56.6	203.1	285.9	29.0	80.3
2014	Jan	46.4	62.2	37.1	78.4	69.7
	Feb	49.1	145.8	71.8	165.7	145.1
	Mar	176.9	178.6	220.7	54.1	96.2
	Apr	55.1	56.2	93.4	57.6	61.0
	May	167.7	98.7	415.9	96.5	135.5
	Jun	162.2	164.0	307.1	57.3	104.7
	Jul	84.6	107.4	117.9	408.1	316.4
	Aug	174.8	442.5	173.5	95.6	153.7
	Sep	15.0	170.9	521.1	81.6	134.8
	Oct	140.6	105.6	298.2	319.2	277.2
	Nov	10.4	381.9	132.4	65.0	108.8
	Dec	-	81.6	560.6	54.2	107.5

Year	Month	Ongwediva	Swakopmund	WalvisBay	Windhoek	Composite index
2015	Jan	-	250.9	40.7	25.3	54.0
	Feb	385.0	482.1	220.6	187.1	242.2
	Mar	212.0	145.1	224.5	75.2	109.4
	Apr	-	574.2	3 080.8	38.3	425.8
	May	106.6	149.6	228.8	135.0	144.8
	Jun	8.5	305.9	140.0	39.3	81.9
	Jul	91.4	565.0	261.5	157.7	216.1
	Aug	282.8	421.3	338.4	26.1	127.5
	Sep	274.7	330.6	146.6	40.1	104.9
	Oct	-	235.0	345.9	91.3	130.3
	Nov	117.8	509.5	313.0	61.2	149.1
	Dec	21.7	770.2	313.6	-	133.1
2016	Jan	298.1	41.5	245.4	74.7	104.1
	Feb	4.7	84.7	133.1	30.1	46.2
	Mar	8.6	159.3	389.2	53.0	99.1
	Apr	108.0	293.0	345.7	67.2	128.4
	May	28.4	227.7	208.5	60.7	95.4
	Jun	119.5	269.0	223.1	164.5	180.9
	Jul	336.2	342.3	762.5	106.4	221.9
	Aug	203.5	497.6	161.9	39.2	122.2
	Sep	80.1	335.2	356.7	50.3	121.2
	Oct	34.1	334.4	101.3	86.4	116.1
	Nov	8.2	242.6	438.1	114.0	157.4
	Dec	15.5	423.2	926.4	-	153.1
2017	Jan	19.6	227.1	116.7	14.9	53.1
	Feb	136.3	126.0	112.8	54.5	75.5
	Mar	13.0	290.3	303.9	77.0	123.8
	Apr	111.4	572.0	333.5	22.2	131.6
	May	348.9	246.6	938.6	48.4	188.8
	Jun	418.2	360.9	170.2	69.8	141.9
	Jul	-	630.7	157.5	172.6	217.5
	Aug	80.4	484.5	324.8	38.1	128.5
	Sep	231.6	400.6	527.8	74.0	174.7
	Oct	70.8	643.3	88.8	100.4	166.5
	Nov	80.5	390.9	360.9	165.3	208.9
	Dec	233.9	299.0	1 393.1	261.6	384.1
2018	Jan	-	297.1	45.5	172.5	162.9
	Feb	-	277.1	353.4	118.8	155.5
	Mar	32.2	855.0	127.4	191.1	258.1
	Apr	167.0	253.3	364.0	109.6	158.9
	May	36.5	327.7	131.3	105.8	132.0
	Jun	262.7	411.6	207.9	181.4	219.3
	Jul	5.3	434.4	311.6	165.9	204.5
	Aug	117.4	372.7	267.8	189.4	216.1
	Sep	63.5	497.1	101.2	280.4	274.0
	Oct	96.5	260.9	237.4	169.7	183.4



## Methodology

**Data Sources:** Selected local authorities from the following town councils:  
**Ongwediva**  
**Swakopmund**  
**Walvis Bay**  
**Windhoek**

**Base year:** 2010

**Calculations of index:** The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 percent of the total value of all buildings completed in 2010 have been selected for the index compilation.