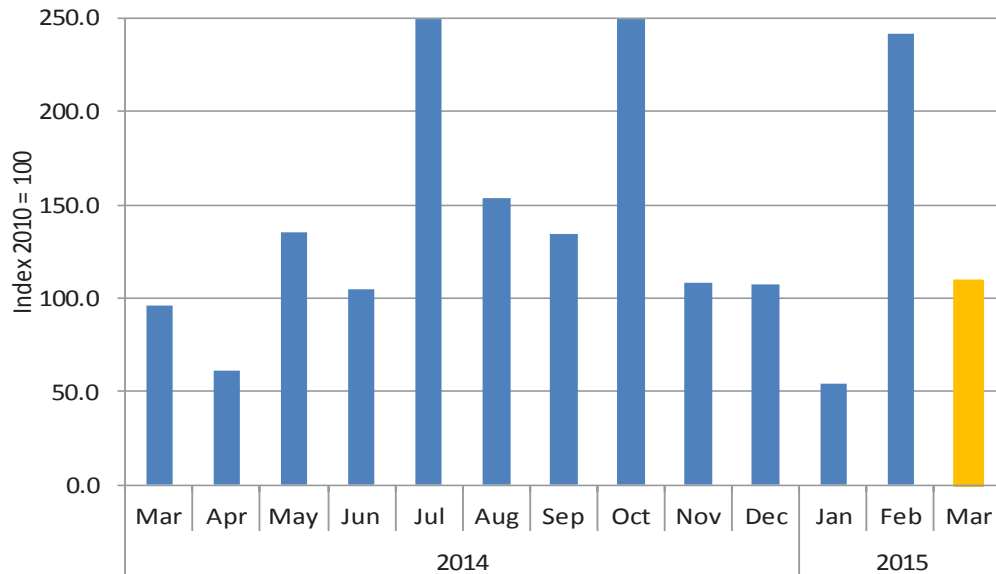
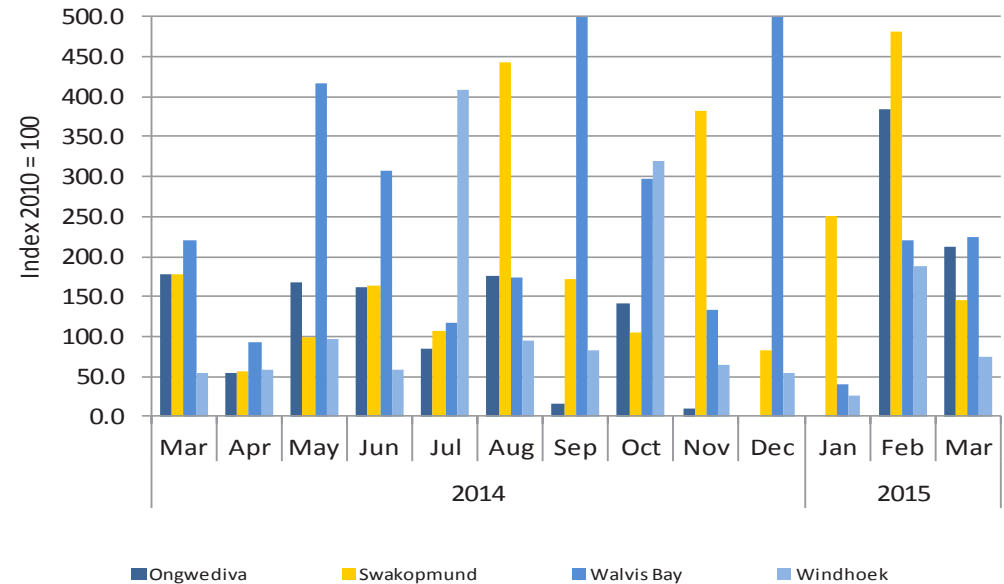


Chart 1: Buildings completed index



- The composite buildings completed index stood at 109.4 points in March 2015, compared to 242.2 points m/m basis and 96.2 points y/y basis. This represents a decline of 54.8 per cent over the month and an increase of 13.7 per cent over the year.
- The major contributor to a decline over the month was the category residential buildings that reduced by 65.0 per cent. However, the residential buildings category was also the major contributor to an increase over the year that increases by 22.1 per cent.
- In value terms, buildings completed during the period January to March 2015 amounted to N\$ 307.7 million compared to N\$ 236.0 million during the same period of 2014. This represents an in-crease of N\$ 71.7 million, or 30.4 per cent.

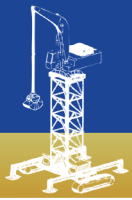
Chart 2: Buildings completed indices for selected towns



- The building completed index for the municipality of Walvis Bay was the highest in month under review, recording 224.5 points. It represents an increase of 1.8 per cent and 1.7 per cent m/m and y/y basis, respectively.
- This was followed by Ongwediva town council with an index level of 212.0 points. When compared, this represents a decline of 44.9 per cent m/m and an increase of 19.9 per cent y/y basis.
- The Swakopmund municipality recorded an index value of 145.1 points compared to 482.1 points translating to a decline of 69.9 per cent on m/m basis whilst a decline of 18.8 per cent on y/y basis was recorded.
- The lowest index level of 75.2 points was recorded by the Windhoek municipality. It represents a decline of 59.8 per cent over the month and an increase of 38.9 per cent over the year

The composite buildings completed index in July and October 2014 exceeded the limited and stood at 316.4 basis points and 277.2 basis points, while building completed indices for Walvis Bay in September and December 2014 exceeded the limited and stood at 521.1 basis points and 560.6 basis points. In order to improve readability, we have limited the index scale to 250 basis points and 500 basis points.





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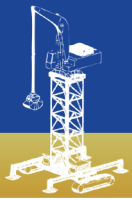
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Table 1: Indices of buildings completed

		Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
2010	Jan	10.2	32.7	214.0	29.2	47.9
	Feb	49.0	81.6	58.1	148.6	123.5
	Mar	31.3	110.1	44.2	90.2	83.7
	Apr	33.0	51.7	76.7	97.6	85.0
	May	66.1	109.4	111.4	99.1	99.5
	Jun	35.5	77.3	95.7	148.0	125.6
	Jul	646.9	81.1	93.2	143.5	165.3
	Aug	82.5	109.7	40.8	69.7	72.7
	Sept	72.2	185.0	35.1	126.7	120.7
	Oct	80.9	72.0	211.5	86.4	97.4
	Nov	25.4	169.5	101.7	87.5	95.2
	Dec	67.0	119.8	117.5	73.5	83.6
2011	Jan	--	38.5	205.9	52.9	63.6
	Feb	39.7	142.6	48.5	60.7	68.4
	Mar	44.7	114.4	30.6	93.0	85.8
	Apr	80.3	55.0	261.1	199.9	179.5
	May	--	122.2	114.7	69.7	76.3
	Jun	24.0	144.8	119.1	183.5	160.7
	Jul	91.1	63.0	87.6	146.4	125.7
	Aug	69.4	295.6	149.1	162.5	171.6
	Sept	101.8	180.5	112.1	280.9	237.7
	Oct	34.1	130.7	21.2	45.7	53.2
	Nov	18.0	138.0	356.2	66.4	102.8
	Dec	62.6	271.2	40.6	81.4	100.1
2012	Jan	40.9	14.5	66.9	28.4	31.6
	Feb	--	170.4	53.5	194.1	162.7
	Mar	85.5	95.1	46.7	54.8	61.2
	Apr	--	120.8	62.9	286.3	221.6
	May	87.1	151.9	66.2	175.3	154.6
2012	Jun	152.1	115.4	281.6	292.7	259.1
	Jul	--	317.8	117.8	96.2	120.1
	Aug	107.3	271.3	251.1	76.6	122.1

		Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
	Sep	40.3	319.9	147.6	87.3	120.1
	Oct	150.8	353.3	328.8	234.7	253.9
	Nov	--	279.7	246.4	99.8	131.3
	Dec	--	193.4	280.0	42.4	83.9
2013	Jan	471.9	25.3	309.0	49.0	102.9
	Feb	62.3	109.7	250.5	107.2	119.5
	Mar	36.4	158.7	90.6	207.3	176.8
	Apr	135.2	147.0	127.9	118.8	124.5
	May	36.0	90.2	133.9	188.6	159.6
	Jun	31.7	133.3	217.2	139.9	139.7
	Jul	--	117.1	92.4	90.1	87.5
	Aug	841.4	150.8	85.5	72.1	137.3
	Sept	65.9	148.5	154.0	43.6	70.2
	Oct	15.5	150.3	92.8	112.3	108.4
	Nov	138.7	286.7	180.9	36.1	90.6
	Dec	56.6	203.1	285.9	29.0	80.3
2014	Jan	46.4	62.2	37.1	78.4	69.7
	Feb	49.1	145.8	71.8	165.7	145.1
	Mar	176.9	178.6	220.7	54.1	96.2
	Apr	55.1	56.2	93.4	57.6	61.0
	May	167.7	98.7	415.9	96.5	135.5
	Jun	162.2	164.0	307.1	57.3	104.7
	Jul	84.6	107.4	117.9	408.1	316.4
	Aug	174.8	442.5	173.5	95.6	153.7
	Sept	15.0	170.9	521.1	81.6	134.8
	Oct	140.6	105.6	298.2	319.2	277.2
	Nov	10.4	381.9	132.4	65.0	108.8
	Dec	0.0	81.6	560.6	54.2	107.5
2015	Jan	0.0	250.9	40.7	25.3	54.0
	Feb	385.0	482.1	220.6	187.1	242.2
	Mar	212.0	145.1	224.5	75.2	109.4

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Methodology

Data Sources Selected local authorities

Base year 2010

Calculations of index The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 per cent of the total values of all buildings completed in 2010 have been selected for the index compilation.

The composite buildings completed index in July and October 2014 exceeded the limited and stood at 316.4 basis points and 277.2 basis points, while building completed indices for Walvis Bay in September and December 2014 exceeded the limited and stood at 521.1 basis points and 560.6 basis points. In order to improve readability, we have limited the index scale to 250 basis points and 500 basis points.