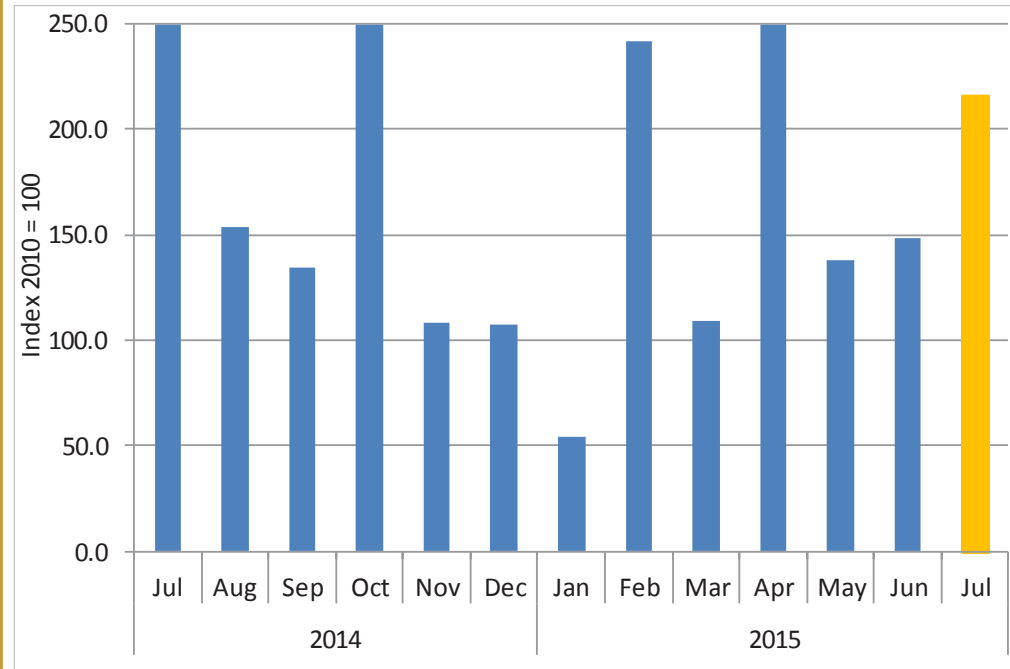
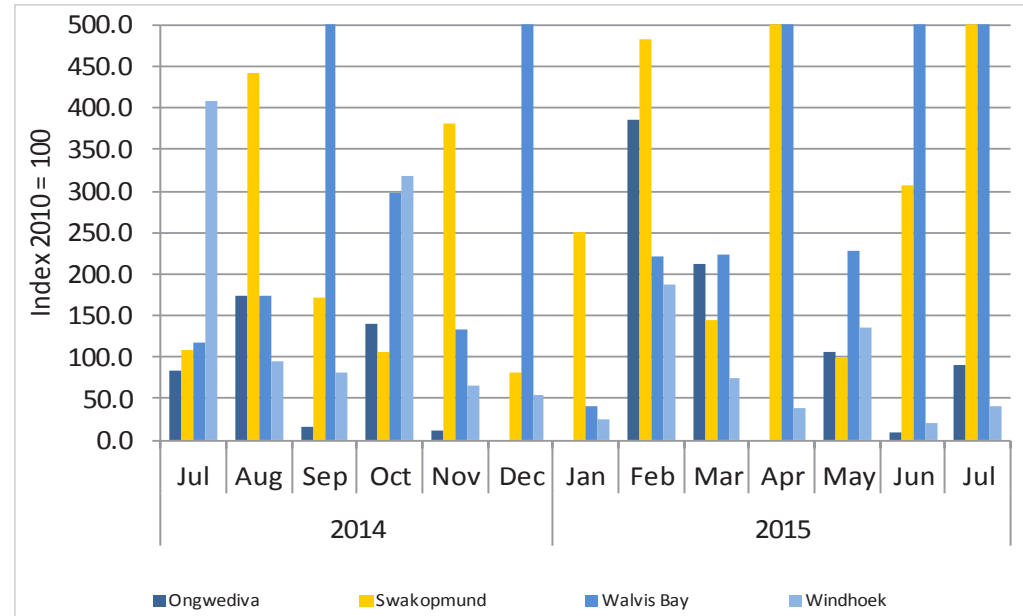


**Chart 1: Buildings completed index**



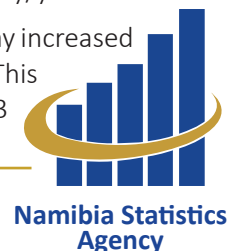
- The composite buildings completed index increases to 216.1 basis points during July 2015 from 148.6 points recorded in the previous month (Chart 1). This represents an increase of 45.5 percent m/m and a decrease of 31.7 percent y/y.
- The major contributor to the increase of the index over the month under review was the Commercial buildings category that increased in nominal value by 210.1 percent. While over the year the category Flats buildings was the major contributor with 141.5 percent.
- In value terms, buildings completed during the period January to July 2015 amounted to N\$ 1.012 billion compared to N\$ 708.8 million during the same period in 2014.

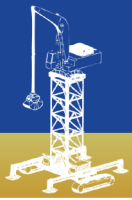
**Chart 2: Buildings completed indices for selected towns**



- Ongwediva Town Council recorded an index level of 91.4 basis points during the month under review. This represents an in-crease of 975.3 percent m/m and 8.1 percent y/y respectively (chart 2).
- Building completed index for Swakopmund municipality recorded an increase in the index of 565.0 basis points in July 2015 from 305.9 basis points recorded in June 2015. This represents an in-crease of 84.7 percent m/m.
- Windhoek Municipality's buildings completed index recorded an index of 39.7 points in July 2015 from 21.3 points recorded in the previous month. This represents an increase of 84.5 percent m/m and a decline of 90.3 percent y/y.
- The buildings completed index for the municipality of Walvis Bay increased from 889.6 points in June 2015 to 1 039.1 points in July 2015. This represents an increase of 16.8 percent m/m basis and 781.3 percent y/y.

The composite buildings completed index in July and October 2014 and April 2015 exceeded the limited and stood at 316.4 basis point, 277.2 basis points and 425.8 basis points respectively. While buildings completed indices for Walvis Bay in September and December 2014 and April and June 2015 exceeded the limited and stood at 521.1 basis points, 560.6 basis points 3 080.8 basis points and 889.6 basis points, respectively. Swakopmund building completed index for April 2015 also exceed the limit and stood at 574.2 points. In order to improve readability, we have limited the index scale to 250 basis points and 500 basis points.





# Monthly Building Plans Report

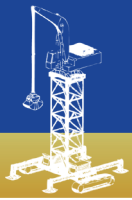
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**Table 1: Indices of buildings completed**

		Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
2010	Jan	10.2	32.7	214.0	29.2	47.9
	Feb	49.0	81.6	58.1	148.6	123.5
	Mar	31.3	110.1	44.2	90.2	83.7
	Apr	33.0	51.7	76.7	97.6	85.0
	May	66.1	109.4	111.4	99.1	99.5
	June	35.5	77.3	95.7	148.0	125.6
	July	646.9	81.1	93.2	143.5	165.3
	Aug	82.5	109.7	40.8	69.7	72.7
	Sept	72.2	185.0	35.1	126.7	120.7
	Oct	80.9	72.0	211.5	86.4	97.4
	Nov	25.4	169.5	101.7	87.5	95.2
	Dec	67.0	119.8	117.5	73.5	83.6
2011	Jan	-	38.5	205.9	52.9	63.6
	Feb	39.7	142.6	48.5	60.7	68.4
	Mar	44.7	114.4	30.6	93.0	85.8
	Apr	80.3	55.0	261.1	199.9	179.5
	May	-	122.2	114.7	69.7	76.3
	June	24.0	144.8	119.1	183.5	160.7
	July	91.1	63.0	87.6	146.4	125.7
	Aug	69.4	295.6	149.1	162.5	171.6
	Sept	101.8	180.5	112.1	280.9	237.7
	Oct	34.1	130.7	21.2	45.7	53.2
	Nov	18.0	138.0	356.2	66.4	102.8
	Dec	62.6	271.2	40.6	81.4	100.1
2012	Jan	40.9	14.5	66.9	28.4	31.6
	Feb	-	170.4	53.5	194.1	162.7
	Mar	85.5	95.1	46.7	54.8	61.2
	Apr	-	120.8	62.9	286.3	221.6
	May	87.1	151.9	66.2	175.3	154.6
	June	152.1	115.4	281.6	292.7	259.1
	July	-	317.8	117.8	96.2	120.1
	Aug	107.3	271.3	251.1	76.6	122.1
	Sept	40.3	319.9	147.6	87.3	120.1
	Oct	150.8	353.3	328.8	234.7	253.9

		Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
	Nov	-	279.7	246.4	99.8	131.3
	Dec	-	193.4	280.0	42.4	83.9
2013	Jan	471.9	25.3	309.0	49.0	102.9
	Feb	62.3	109.7	250.5	107.2	119.5
	Mar	36.4	158.7	90.6	207.3	176.8
	Apr	135.2	147.0	127.9	118.8	124.5
	May	36.0	90.2	133.9	188.6	159.6
	June	31.7	133.3	217.2	139.9	139.7
	July	-	117.1	92.4	90.1	87.5
	Aug	841.4	150.8	85.5	72.1	137.3
	Sept	65.9	148.5	154.0	43.6	70.2
	Oct	15.5	150.3	92.8	112.3	108.4
	Nov	138.7	286.7	180.9	36.1	90.6
	Dec	56.6	203.1	285.9	29.0	80.3
2014	Jan	46.4	62.2	37.1	78.4	69.7
	Feb	49.1	145.8	71.8	165.7	145.1
	Mar	176.9	178.6	220.7	54.1	96.2
	Apr	55.1	56.2	93.4	57.6	61.0
	May	167.7	98.7	415.9	96.5	135.5
	June	162.2	164.0	307.1	57.3	104.7
	July	84.6	107.4	117.9	408.1	316.4
	Aug	174.8	442.5	173.5	95.6	153.7
	Sept	15.0	170.9	521.1	81.6	134.8
	Oct	140.6	105.6	298.2	319.2	277.2
	Nov	10.4	381.9	132.4	65.0	108.8
	Dec	0.0	81.6	560.6	54.2	107.5
2015	Jan	0.0	250.9	40.7	25.3	54.0
	Feb	385.0	482.1	220.6	187.1	242.2
	Mar	212.0	145.1	224.5	75.2	109.4
	Apr	-	574.2	3,080.8	38.3	425.8
	May	106.6	98.7	228.8	135.0	138.3
	June	8.5	305.9	889.6	21.3	148.6
	July	91.4	565.0	1039.1	39.7	216.1

The composite buildings completed index in July and October 2014 and April 2015 exceeded the limited and stood at 316.4 basis point, 277.2 basis points and 425.8 basis points respectively. While buildings completed indices for Walvis Bay in September and December 2014 and April and June 2015 exceeded the limited and stood at 521.1 basis points, 560.6 basis points 3 080.8 basis points and 889.6 basis points, respectively. Swakopmund building completed index for April 2015 also exceed the limit and stood at 574.2 points. In order to improve readability, we have limited the index scale to 250 basis points and 500 basis points.



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## Methodology

- Background:** The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 percent of the total values of all buildings completed in 2010 have been selected for the index compilation.
- Data Sources:** Ongwediva, Swakopmund, Walvis Bay and Windhoek local authorities.
- Base year:** 2010

The composite buildings completed index in July and October 2014 and April 2015 exceeded the limited and stood at 316.4 basis point, 277.2 basis points and 425.8 basis points respectively. While buildings completed indices for Walvis Bay in September and December 2014 and April and June 2015 exceeded the limited and stood at 521.1 basis points, 560.6 basis points 3 080.8 basis points and 889.6 basis points, respectively. Swakopmund building completed index for April 2015 also exceed the limit and stood at 574.2 points. In order to improve readability, we have limited the index scale to 250 basis points and 500 basis points.