

PRESS RELEASE

Update on June 2014 Inflation

Windhoek – 15 July, 2014 - The Namibia Statistics Agency (NSA) updating the nation on the June 2014 Consumer Price Index.

As has become customary, it gives the Namibia Statistics Agency great pleasure to present to you the latest monthly economic statistics as released today. The specific economic statistics we are talking about is the June 2014 Inflation.

The June 2014 price movements revealed that the monthly and annual inflation rates stood at 0.3 and 6.1 percent which showed no change when compared to the month earlier. The annual inflation rate dropped slightly from 6.2 percent recorded in June 2014.

For June 2014, the Food and Non alcoholic beverages and Transport categories continued to register high annual inflation rates standing at 10.1 and 10.7 percent as compared to 8.2 and 2.0 percent recorded during June 2013. The Vegetables including potatoes and other tubers, Milk, cheese and eggs and Meat registered the highest annual inflation rates of 15.0, 14.6 and 12.6 percent in that order. The Operation of personal transport equipment and Public transportation services under the Transport component increased to 11.3 percent (each) from 3.9 percent recorded a year earlier.

The monthly and annual inflation rates for Goods continued to accelerate faster than those of services standing at 0.5 and 8.0 percent as opposed to those of Services which were estimated at 0.01 and 3.7 percent respectively in the month of June 2014.

The nation is further being informed that the usual monthly Trade Statistics (for April 2014) will be released at a later and yet to be confirmed date.