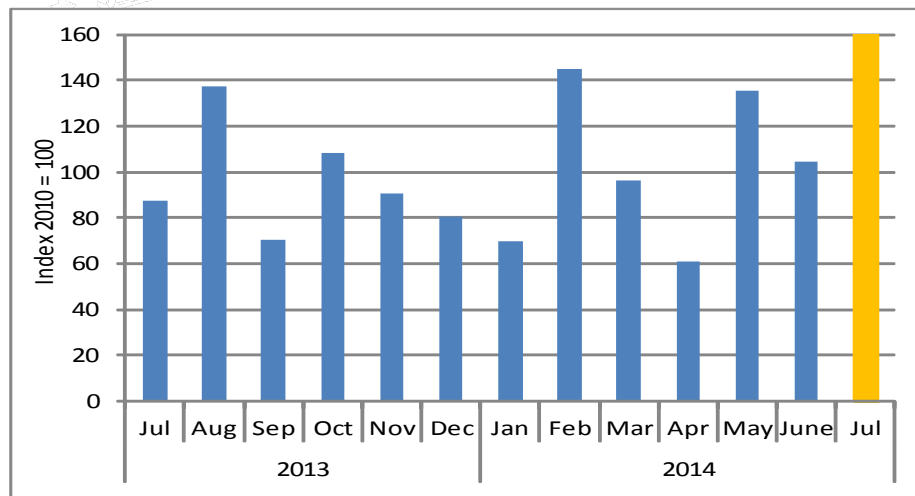


Monthly Building Plans Report

Chart 1: Buildings completed index



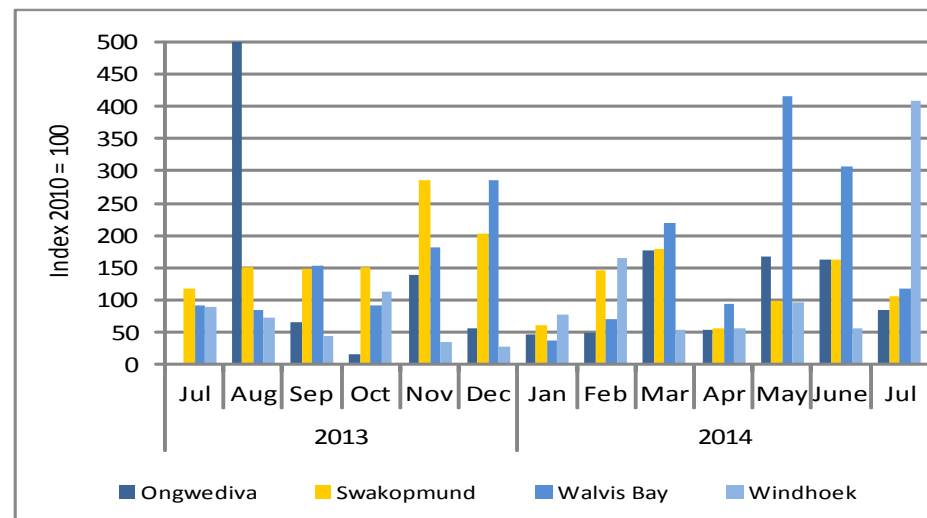
The composite index of buildings completed stood at 316 points in July 2014, when compared to 88 points recorded in July 2013, representing an increase of 261.5 per cent y/y, and an increase of 202.2 per cent m/m.

This is the highest composite index level recorded since 2010, with the second and third highest (259.1 and 253.9) recorded in June and October 2012.

On average the composite buildings completed index from January to July 2014 exceed that of the same period in 2013, at 133 points compared to 130 points.

In value terms, the buildings completed in July 2014 amounted to N\$240m compared to N\$66m reported in the same month of 2013.

Chart 2: Buildings completed indices for selected towns



In July 2014, the City of Windhoek's completed building plans drove increases in the overall index, recording an index level of 408 points, up 352.9 per cent y/y and 612.0 per cent m/m. This astronomical performance is mainly attributed to the "residential buildings" category. Walvis Bay's index was the second highest, after performing relatively well in May and June 2014, showing a decline of 61.6 per cent m/m and an increase of 27.6 per cent y/y.

At the other end of the spectrum, the Swakopmund and Ongwediva Municipalities saw the second lowest and lowest index levels in July, of 107 and 85 respectively, when compared to 164 and 162 of the previous month.

Although Ongwediva recorded an index level of zero in July 2013, on average the index from January to July 2014 stood at 106 points, below the 2013 level of 111 points reported during the same period of the previous year. This was on account of abnormally high values of buildings completed in January 2013, compensating for the low July levels.

The composite buildings completed index in July 2014 and the index for Ongwediva in August 2013 exceeded the limited index and stood at 316 and 841. In order to improve readability, we have limited the index to 160 and 500, respectively.

Table 1: Indices of buildings completed

		Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
2010	Jan	10.2	32.7	214.0	29.2	47.9
	Feb	49.0	81.6	58.1	148.6	123.5
	Mar	31.3	110.1	44.2	90.2	83.7
	Apr	33.0	51.7	76.7	97.6	85.0
	May	66.1	109.4	111.4	99.1	99.5
	Jun	35.5	77.3	95.7	148.0	125.6
	Jul	646.9	81.1	93.2	143.5	165.3
	Aug	82.5	109.7	40.8	69.7	72.7
	Sep	72.2	185.0	35.1	126.7	120.7
	Oct	80.9	72.0	211.5	86.4	97.4
	Nov	25.4	169.5	101.7	87.5	95.2
	Dec	67.0	119.8	117.5	73.5	83.6
2011	Jan	-	38.5	205.9	52.9	63.6
	Feb	39.7	142.6	48.5	60.7	68.4
	Mar	44.7	114.4	30.6	93.0	85.8
	Apr	80.3	55.0	261.1	199.9	179.5
	May	-	122.2	114.7	69.7	76.3
	Jun	24.0	144.8	119.1	183.5	160.7
	Jul	91.1	63.0	87.6	146.4	125.7
	Aug	69.4	295.6	149.1	162.5	171.6
	Sep	101.8	180.5	112.1	280.9	237.7
	Oct	34.1	130.7	21.2	45.7	53.2
	Nov	18.0	138.0	356.2	66.4	102.8
	Dec	62.6	271.2	40.6	81.4	100.1
2012	Jan	40.9	14.5	66.9	28.4	31.6
	Feb	-	170.4	53.5	194.1	162.7
	Mar	85.5	95.1	46.7	54.8	61.2
	Apr	-	120.8	62.9	286.3	221.6
	May	87.1	151.9	66.2	175.3	154.6
	Jun	152.1	115.4	281.6	292.7	259.1
	Jul	-	317.8	117.8	96.2	120.1
	Aug	107.3	271.3	251.1	76.6	122.1
	Sep	40.3	319.9	147.6	87.3	120.1
	Oct	150.8	353.3	328.8	234.7	253.9
	Nov	-	279.7	246.4	99.8	131.3
	Dec	-	193.4	280.0	42.4	83.9

		Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
2013	Jan	471.9	25.3	309.0	49.0	102.9
	Feb	62.3	109.7	250.5	107.2	119.5
	Mar	36.4	158.7	90.6	207.3	176.8
	Apr	135.2	147.0	127.9	118.8	124.5
	May	36.0	90.2	133.9	188.6	159.6
	Jun	31.7	133.3	217.2	139.9	139.7
	Jul	-	117.1	92.4	90.1	87.5
	Aug	841.4	150.8	85.5	72.1	137.3
	Sep	65.9	148.5	154.0	43.6	70.2
	Oct	15.5	150.3	92.8	112.3	108.4
	Nov	138.7	286.7	180.9	36.1	90.6
	Dec	56.6	203.1	285.9	29.0	80.3
2014	Jan	46.4	62.2	37.1	78.4	69.7
	Feb	49.1	145.8	71.8	165.7	145.1
	Mar	176.9	178.6	220.7	54.1	96.2
	Apr	55.1	56.2	93.4	57.6	61.0
	May	167.7	98.7	415.9	96.5	135.5
	Jun	162.2	164.0	307.1	57.3	104.7
	Jul	84.6	107.4	117.9	408.1	316.4

The composite buildings completed index in July 2014 and the index for Ongwediva in August 2013 exceeded the limited index and stood at 316 and 841. In order to improve readability, we have limited the index to 160 and 500, respectively.

Data Sources

Selected local authorities

Base year

2010

Calculations of index

The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 per cent of the total values of all buildings completed in 2010 have been selected for the index compilation.

The composite buildings completed index in July 2014 and the index for Ongwediva in August 2013 exceeded the limited index and stood at 316 and 841. In order to improve readability, we have limited the index to 160 and 500, respectively.