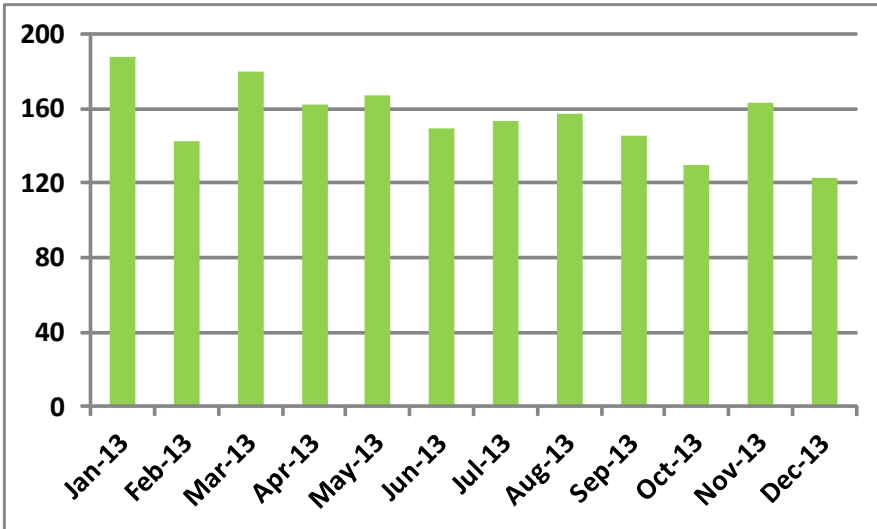


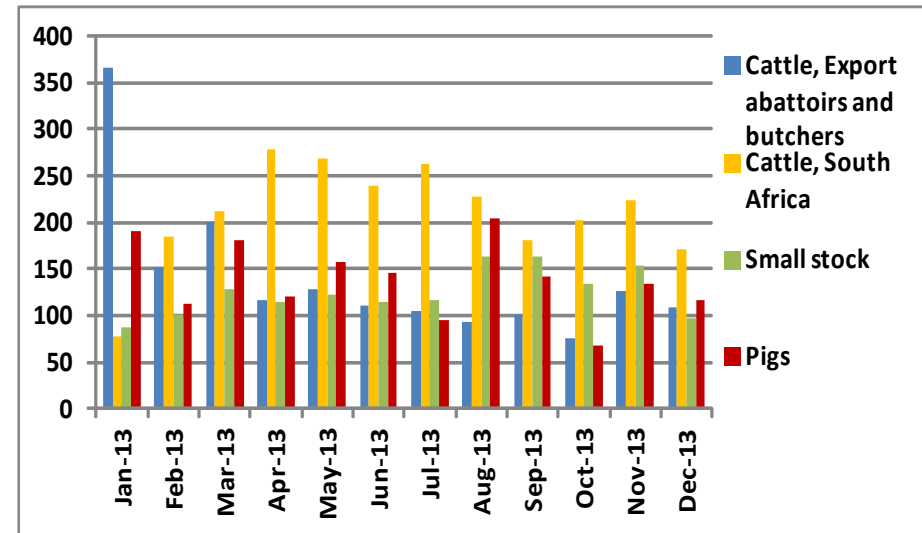


Livestock marketed index, (Jan. 2008 = 100)



The composite livestock marketing index consists of four components: cattle sold to export abattoirs and butchers, cattle exported on-the-hoof to RSA, small stock and pigs. The index exceeded during the whole year 2013 the index for the same month in 2008. This trend was, however, more pronounced during the first half of 2013 than the second. Total livestock numbers marketed peaked in March at 208,221, while the lowest number was recorded in January (103,000). The numbers started to decline in June for the rest of the year to 110,595 in December. The index, however, showed a slightly different trend owing to different marketing patterns during the base year. The index suggests that farmers started during the first half adjusting their herd size to the prevailing grazing situation.

Livestock marketed sub-sector indices (Jan. 2008=100)



With the exception of January 2013, significantly more cattle were exported on-the-hoof to South Africa than in 2008. The number of cattle sold to local export abattoirs and butchers exceeded the numbers for the same months in 2008 only during the first quarter of the year and remained for the following quarters fairly in line with the base year. On the other hand, the number of goats and sheep marketed rose beyond the base year during the period August to November, while the number of pigs did not follow a particular trend but rather fluctuated throughout the year. The increase in small stock marketed during the second half of the year suggests that cabinet's decision to reduce the export restrictions from 1:6 to 1:1 resulted in more small stock being marketed in order to adjust to the drought.