

Monthly Building Plans Report

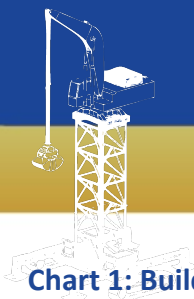
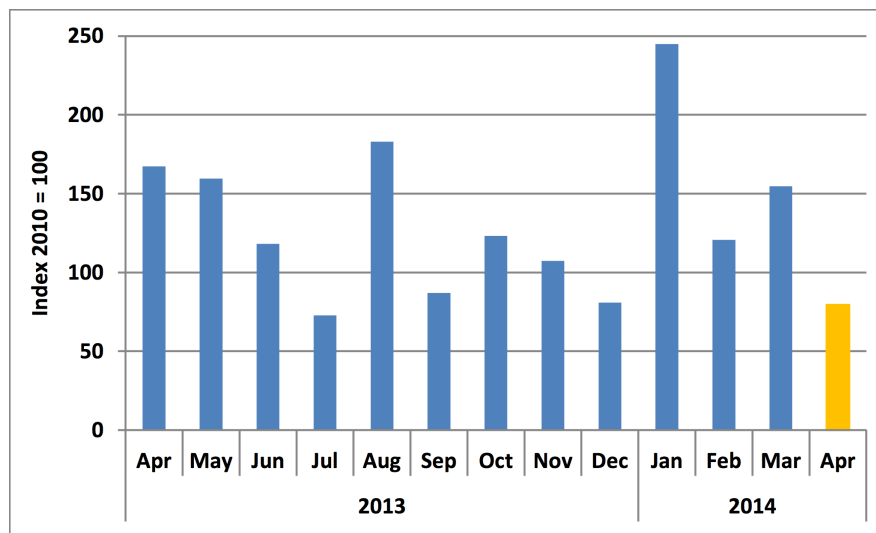


Chart 1: Buildings completed index

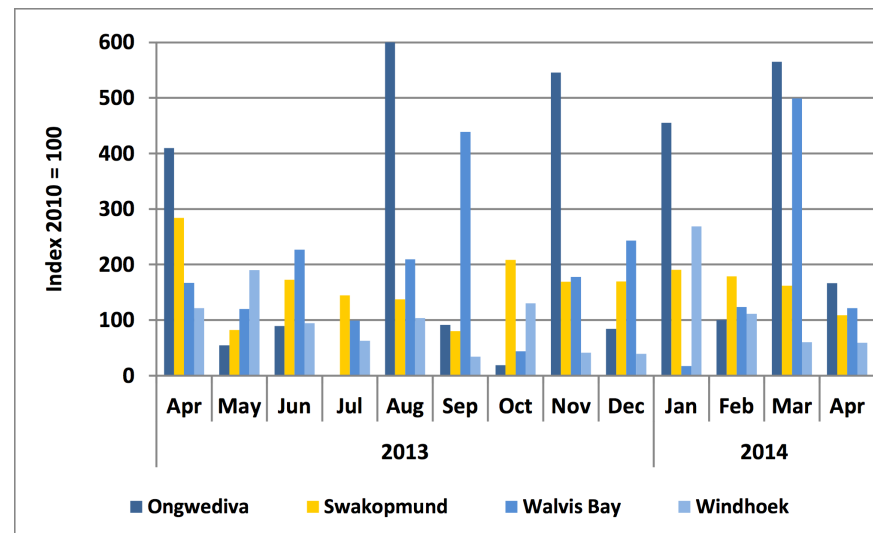


The composite index for April 2014 stood at 80 compared to that of 167 in April 2013, representing declines of 48.6 per cent and 52.5 per cent month-on-month, and year-on-year, respectively. The total value of all buildings completed stood at N\$46.3m; representing declines of 36.6 per cent when compared to a month of March 2014 (N\$ 72.9m) and 28.2 per cent from that of the base period (April 2010) that recorded N\$64.5m. This is the lowest value recorded in the past twelve months; the second lowest (N\$52.9m) was in January 2014 while the highest (N\$121.0m) recorded was in May 2013.

The total value of buildings completed from January to April 2014 (N\$282.3m) is less than that of the same period in 2013, (N\$397.3m), representing a decline of 28.9 per cent and 8.6 per cent when compared to the base year period.

The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 per cent of the total values of all buildings completed in 2010 have been selected for the index.

Chart 2: Buildings completed indices for selected towns



Note: The index for Ongwediva in Aug. 2013 exceeded the limited index and stood at 1020. In order to improve readability, we have limited the index to 600.

All the respective towns have recorded declines in their indices when compared to April 2013 and March 2014. Ongwediva recorded the index of 167, a decline of 70.5 per cent followed by Walvis Bay at 122, representing a decline of 75.6 per cent when compared to March 2014. The City of Windhoek recorded the lowest index of 59, a decline of 1 point when compared to March 2014.

Year-on-year, the index for Swakopmund and Ongwediva declined by 61.8 per cent and 59.3 per cent, respectively while the index for Windhoek and Walvis Bay recorded declines of 51.5 per cent and 27.0 per cent, accordingly.

