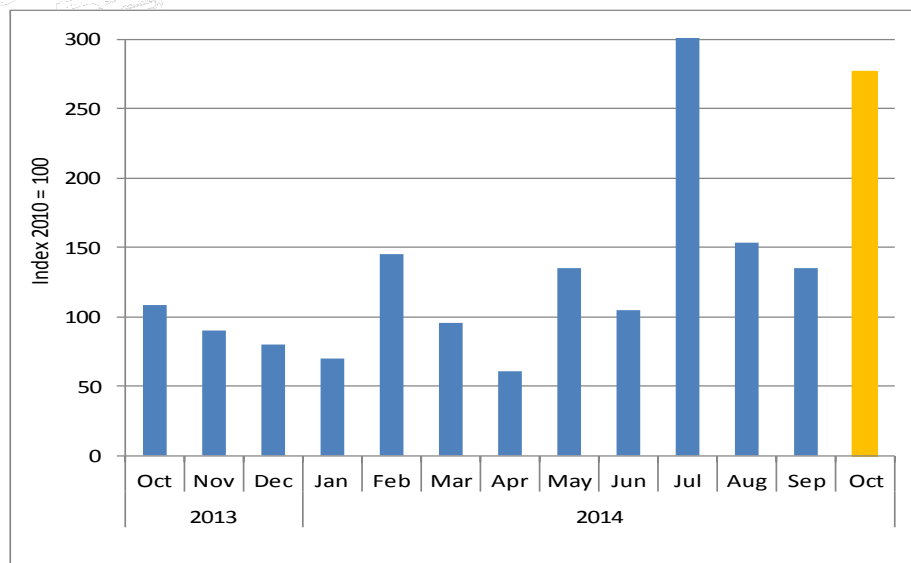


Chart 1: Buildings completed index



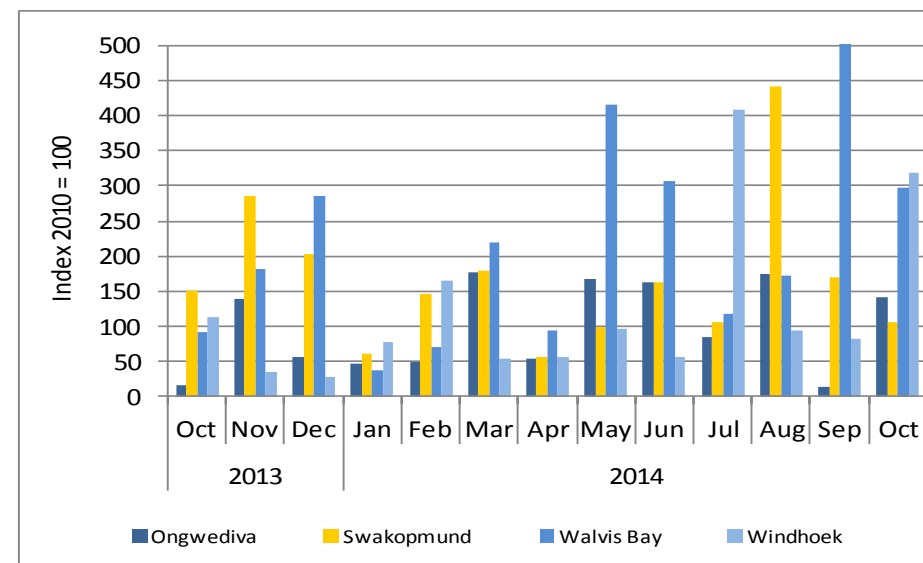
The composite index of buildings completed for October 2014 stood at 277 points, second highest recorded in the past twelve months; an increment of 105.6 per cent m/m and 155.8 per cent y/y, respectively.

This increase is mostly due to the buildings completed in the category “additions and alterations”, recording an increase of 505.2 per cent m/m and 449.6 per cent y/y, respectively.

On average, the composite index of buildings completed for the period Jan to Oct 2014 stood at 149 points compared to 123 points for the same period in 2013, up 21.9 per cent.

In value terms, the buildings completed during the period of Jan to Oct 2014 are worth N\$ 1 134m compared to N\$ 930m for the same period in 2013. This is mainly due to the high values of buildings completed in the month of July and October 2014.

Chart 2: Buildings completed indices for selected towns



The City of Windhoek has recorded the second highest index level in October 2014 of which the first highest index level was in July 2014. This is due to the high values of buildings completed in the category “additions and alterations” in October 2014 and “residential buildings” in July 2014.

Walvis Bay municipality has slowed down in October 2014 with an index level of 298 points compared to 521 points reported in September 2014. This represents a decline of 42.8 per cent m/m and an increase of 221.4 per cent y/y, respectively.

Ongwediva town council has performed relatively well as compared to October 2013 and September 2014 with an index level of 141 points, registering an increase of 838.0 per cent and 808.8 per cent, respectively.

Swakopmund municipality, however, declines with an index level of 106 points, compared to 150 points and 171 points reported in October 2013 and September 2014, down by 29.7 per cent y/y and 38.2 per cent m/m.

*The composite buildings completed index in July 2014 and the index for Walvis Bay in September 2014 exceeded the limited and stood at 316 points and 521 points. In order to improve readability, we have limited the index scale to 300 points and 500 points, respectively.*

**Table 1: Indices of buildings completed**

		Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
<b>2010</b>	Jan	10.2	32.7	214.0	29.2	47.9
	Feb	49.0	81.6	58.1	148.6	123.5
	Mar	31.3	110.1	44.2	90.2	83.7
	Apr	33.0	51.7	76.7	97.6	85.0
	May	66.1	109.4	111.4	99.1	99.5
	Jun	35.5	77.3	95.7	148.0	125.6
	Jul	646.9	81.1	93.2	143.5	165.3
	Aug	82.5	109.7	40.8	69.7	72.7
	Sep	72.2	185.0	35.1	126.7	120.7
	Oct	80.9	72.0	211.5	86.4	97.4
	Nov	25.4	169.5	101.7	87.5	95.2
	Dec	67.0	119.8	117.5	73.5	83.6
<b>2011</b>	Jan	-	38.5	205.9	52.9	63.6
	Feb	39.7	142.6	48.5	60.7	68.4
	Mar	44.7	114.4	30.6	93.0	85.8
	Apr	80.3	55.0	261.1	199.9	179.5
	May	-	122.2	114.7	69.7	76.3
	Jun	24.0	144.8	119.1	183.5	160.7
	Jul	91.1	63.0	87.6	146.4	125.7
	Aug	69.4	295.6	149.1	162.5	171.6
	Sep	101.8	180.5	112.1	280.9	237.7
	Oct	34.1	130.7	21.2	45.7	53.2
	Nov	18.0	138.0	356.2	66.4	102.8
	Dec	62.6	271.2	40.6	81.4	100.1
<b>2012</b>	Jan	40.9	14.5	66.9	28.4	31.6
	Feb	-	170.4	53.5	194.1	162.7
	Mar	85.5	95.1	46.7	54.8	61.2
	Apr	-	120.8	62.9	286.3	221.6
	May	87.1	151.9	66.2	175.3	154.6
	Jun	152.1	115.4	281.6	292.7	259.1
	Jul	-	317.8	117.8	96.2	120.1
	Aug	107.3	271.3	251.1	76.6	122.1
	Sep	40.3	319.9	147.6	87.3	120.1
	Oct	150.8	353.3	328.8	234.7	253.9
	Nov	-	279.7	246.4	99.8	131.3
	Dec	-	193.4	280.0	42.4	83.9

		Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
<b>2013</b>	Jan	471.9	25.3	309.0	49.0	102.9
	Feb	62.3	109.7	250.5	107.2	119.5
	Mar	36.4	158.7	90.6	207.3	176.8
	Apr	135.2	147.0	127.9	118.8	124.5
	May	36.0	90.2	133.9	188.6	159.6
	Jun	31.7	133.3	217.2	139.9	139.7
	Jul	-	117.1	92.4	90.1	87.5
	Aug	841.4	150.8	85.5	72.1	137.3
	Sep	65.9	148.5	154.0	43.6	70.2
	Oct	15.5	150.3	92.8	112.3	108.4
	Nov	138.7	286.7	180.9	36.1	90.6
	Dec	56.6	203.1	285.9	29.0	80.3
<b>2014</b>	Jan	46.4	62.2	37.1	78.4	69.7
	Feb	49.1	145.8	71.8	165.7	145.1
	Mar	176.9	178.6	220.7	54.1	96.2
	Apr	55.1	56.2	93.4	57.6	61.0
	May	167.7	98.7	415.9	96.5	135.5
	Jun	162.2	164.0	307.1	57.3	104.7
	Jul	84.6	107.4	117.9	408.1	316.4
	Aug	174.8	442.5	173.5	95.6	153.7
	Sep	15.0	170.9	521.1	81.6	134.8
	Oct	140.6	105.6	298.2	319.2	277.2

The composite buildings completed index in July 2014 and the index for Walvis Bay in September 2014 exceeded the limited and stood at 316 points and 521 points. In order to improve readability, we have limited the index scale to 300 points and 500 points, respectively.

**Data Sources**

Select local authorities

**Base year**

2010

**Calculations of index**

The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 per cent of the total values of all buildings completed in 2010 have been selected for the index compilation.

*The composite buildings completed index in July 2014 and the index for Walvis Bay in September 2014 exceeded the limited and stood at 316 points and 521 points. In order to improve readability, we have limited the index scale to 300 points and 500 points, respectively.*