



**For Immediate Release**

**RESIGNATION OF MR MICHAEL MUKETE**

EBank announced today that its CEO, Mr Michael Mukete, has resigned, effective 28 February 2017. Mr Mukete will remain on the Board of EBank.

“As the founding CEO of EBank, I had the privilege of leading an exceptionally talented and dedicated team. As a transformational entrant into the Namibian banking sector, EBank has managed to continuously evolve within a changing banking environment while retaining its twin goals of financial inclusion and innovation in banking” said Mr Mukete.

EBank Board Chair, Mrs Monica Kalondo, thanked Mukete for his steady leadership which saw EBank transform itself from a start-up to a well-established brand, which has registered over 50,000 clients, in addition to having established countrywide points-of-presence at more than 120 outlets through a unique retailer partner distribution model. She added that, “with every change comes opportunity and we are confident that Mike will apply his financial and economic understanding, in combination with his unique operational and strategic experience, for the continued benefit of the country. We are pleased that he remains a Director of the Board and we look forward to his continued strategic involvement.”

Mukete adds, “EBank has reached a unique point in its lifecycle and this is an opportune time for me to hand over the baton to a highly capable team. I value the experience I have gained as CEO of a new bank, which I leave with great relationships and memories.”

Before becoming the founding CEO of EBank on 1 April 2014, Mukete spent 16 years at the Bank of Namibia, with the last 3 years served as Assistant Governor and Head of the Financial System Stability. He holds a Bachelor of Economics degree from the University of Namibia and an MSc in Investment Management from the City University Business School in London, United Kingdom, in addition to numerous professional qualifications in banking and finance. In 2011, Mukete was a visiting Fellow at the Fletcher School of Law and Diplomacy at Tufts University, in Boston, USA.

**Ends.**

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