

Oryx Properties Limited ("Oryx")

(Incorporated in the Republic of Namibia)

(Registration number 2001/673)

Share Code: ORY

ISIN Code: NA0001574913

### **Trading statement**

In compliance with the Namibian Stock Exchange ('NSX') Listings Requirements, Oryx Properties Limited unitholders are advised of the following in relation to the 30 June 2019 results:

1. Earnings per share and profit for the period are anticipated to be substantially higher (greater than 30%) in relation to the comparative period.
2. Headline earnings and distributions are anticipated to be significantly lower (less than 10%) in relation to the comparative period.
3. Net asset value and distributable income are anticipated to be materially higher (between 10% and 30%) than that of the corresponding period.

The main reasons for the above changes are as a result of positive fair value adjustments, Oryx share of the associate net profit and the changes in the foreign currency loan and investment in associate compared to that of the corresponding period.

The upward adjustment in the fair value of investment properties and the changes in the foreign currency loan and investment in associate are unrealized gains, which are transferred to non-distributable reserves and will therefore not have an impact on the interest distribution to unitholders.

This trading statement has not been reviewed or reported on by Oryx's external auditors. The audited results for the year ended 30 June 2019 is expected to be published on or about 30 August 2019.

By order of the Board

27 August 2019

Windhoek

Sponsor to Oryx Properties Limited in Namibia

Simonis Storm Securities Member of the Namibian Stock  
Exchange

