

Oryx Properties Limited

(Incorporated in the Republic of Namibia)

(Registration number 2001/673)

Share Code: ORY

ISIN Code: NA0001574913

COVID-19 UPDATE AND POSTPONEMENT OF THE PAYMENT OF THE DISTRIBUTION FOR THE SIX MONTHS ENDED 31 DECEMBER 2019

Unitholders are referred to Oryx Properties Limited (Oryx) Unaudited Interim Results and Distribution Announcement for the Six Months Ended 31 December 2019, wherein unitholders were advised that Oryx's Board of Directors (Board) has approved and declared an interim distribution of 69.75 cents per unit for the six month period ended 31 December 2019 (Interim Distribution) to be paid to unitholders on Friday, 3 April 2020.

As the world currently finds itself in extremely troubling and uncertain times, Oryx continually monitors the impact that Covid-19 will have on our business. The last few weeks has seen the global spread of the virus with financial markets collapsing and businesses struggling to survive. Coupled with our and the South African Government responses in declaring a state of emergency as well as a more recent decision to have a lock down on the Khomas and Erongo regions brings the impact of this virus closer to home.

The duration and extent of Covid-19 is unknown and casts significant uncertainty when trying to quantify the financial impact thereof. The Board considers it prudent and in the best interest of all stakeholders to exercise caution in these unprecedented times.

Accordingly, the Board has resolved to postpone the payment of the Interim Distribution to the next scheduled distribution date:

Last date to trade cum distribution	Friday, 11 September 2020
Units will trade ex - distribution	Monday, 14 September 2020
Last date to register	Friday, 18 September 2020
Payment date	Friday, 2 October 2020

Postponement of the Distribution will provide Oryx with additional financial flexibility and bolster its liquidity position in an extraordinary time of uncertainty.

Board of Directors

27 March 2020

Windhoek

Sponsor to Oryx Properties Limited in Namibia

Simonis Storm Securities (Pty) Ltd

Member of the Namibian Stock Exchange

