

# AGRIBANK PORTFOLIO INTEREST RATE ADJUSTMENTS MAY 2020

PRODUCT	OLD INTEREST RATE	NEW INTEREST RATE
Subsidised loans (incl. PSSF)	4%	4%
Short-term loans	8.75%	8.25%
Medium-term loans	9.5%	9.0%
Medium-term loans (Aquaculture)	5.75%	5.75%
Long-term loans	9.25%	8.75%
Long-term loans (poultry & bush control - mechanized)	8.25%	8%
NACP non-production loans	8.25%	8%
NACP production loans (not subsidised)	4%	4%
Affirmative Action Loans (upper limited)	9.54995%	9.04995%
Drought Relief schemes (pre -2019 providing interest rate relief)	0-4.75%	0-4.75% (no change)
Bush control loans (labour intensive)	7.25%	7.25%
No-collateral loans	9%	8.5%
ERFP	6.75%	6.75%
Penalty interest on arrears	2%	1.5%