



Oryx Properties Limited

(Incorporated in the Republic of Namibia)

(Registration number 2001/673)

Share Code: ORY

ISIN Code: NA0001574913

NOTICE TO ALL DEBENTURE HOLDERS

Subsequent to the General Meeting held on 29 June 2020 and the outcome of the voting the Board would like to call a new General meeting. The Board still believes it prudent to adjust the total interest to be paid to debenture holders to be in the interest of the Company relating to the 2020 financial year. The board would also like to highlight that Special Resolutions 4 and 5 that formed part of the extra ordinary General meeting held on 29 June 2020 will be included for voting by the debenture holder/shareholders at the Annual General Meeting to be held later in the year. The Board believes that the revised date for the meeting will allow debenture holders sufficient time to review the annual results of the Company being released on 28 August 2020 (includes long form announcement and full annual financial statements) in order to make a more informed decision.

PLEASE TAKE NOTE that a General Meeting of the Debenture Holders of the Company will be held at Maerua Mall Rooftop, 5th Floor Maerua Mall Office Tower, Maerua Mall, Windhoek, Namibia on 16 September 2020 at 10:00 for the following purposes:

To consider the recommendations of the board, as attached to this Notice and, if deemed fit, to pass, with or without modification, the following Special Resolution:

(Debenture holders are informed that in order for all Special Resolutions to be passed, votes in favour must represent at least 75% (seventy five percent) of all votes cast and/or exercised at the meeting in respect of these resolutions.)

1. INTERIM DEBENTURE INTEREST PAYMENT

Special Resolution Number 1:

“Resolved that, as a result of the impact of the State of Emergency of the Country due to COVID-19 on the revenue of the Company, the debenture holders enter into a compromise or arrangement with the company to reduce the interim debenture interest, declared on 2 March 2020 (distribution number 34) and which is due to them at this point in time to 50% of the amount declared”;

2. AUTHORITY TO ACTION ALL SPECIAL RESOLUTIONS

Ordinary Resolution Number 1:

“Resolved that any director of the Company, and the Company Secretary be and is hereby authorised to do all such things as are necessary and to sign all such documents issued by the Company and take all actions as may be necessary to implement the above special resolutions with or without amendment.”

BY ORDER OF THE BOARD

NOTE:

1. A member entitled to attend, and vote is entitled to appoint a proxy to attend, speak, vote, and on a poll, vote in his/her stead, and such proxy need not also be a member of the Company.

2. The board has kept the Trustee, Mr. C J Gouws, fully up to date with possible scenarios as the COVID-19 situation unfolded and has his full support on the pro-active approach by both management and the board.
3. The Proxy Form must be deposited at the registered office of the Company not less than 48 (FORTY EIGHT) business hours before the time of holding the meeting, meaning 14 September 2020 at 10:00.

Dated at WINDHOEK on 30 June 2020

REGISTERED OFFICE

Maerua Mall Office Tower
2nd Floor
Corner of Robert Mugabe
and Jan Jonker Avenue
Windhoek

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Sponsor

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