



## BOARD INDUCTION TRAINING

### GOVERNANCE RULES AND STRUCTURES

The training outlines the Board committees' roles and responsibilities, governance structures and composition to complement the Board and its requirements. Further, the training also dwells into the Role separation of the Board Chairman, Chief Executive Officer, Management and Company Secretary. The issues of Boardroom Etiquette, Meeting Effectiveness, Meeting Rules and Conflict of Interest are also introduced to participants with the aim of driving and contributing towards the optimal and effective performance of the board of the respective PEs.

### CORPORATE GOVERNANCE

The Board Induction Training first looks at the governance framework for public enterprises in Namibia as per the Public Enterprises Governance Act (PEGA), 2019 (Act No.1 of 2019), its requirements and compliance thereto.

The Remunerative Guidelines of 2018 to which all PEs are expected to align their remuneration policies and structures are also explained in detail. The training also considers the Companies Act, 2004 (Act No. 28 of 2004), the individual Establishing Acts of the attending PEs, NAMCODE, King IV Report and best practices in Corporate Governance using case studies.

### FULFILLING THE BOARD'S FUNDAMENTAL ROLES AND RESPONSIBILITIES

These sessions focus on developing corporate strategy and setting targets, thus guiding the strategic direction of the PEs, ensuring that the Board co-owns the strategy with management and enhancing the understanding on how the Board sets targets for management.

The training further enlightens the participants on how to uphold a robust corporate performance management approach through creating a culture of Board Excellence, having a balanced view of Key Performance Indicators (KPIs), reviewing corporate performance and following up.

## Currently offered on request

**Venue:** Windhoek, NIPAM Campus

**Duration:** Two (2) Days

**Fees:** N\$ 7 200.00

## COURSE LEARNING OUTCOMES

- Appointment of the Chief Executive Officer (CEO) and succession planning.
- Review of the performance management philosophy.
- Evaluate the Performance of the CEO.
- Understand the pool of future leaders.
- Ethical leadership.

Finally, the board induction training emphasises the need for financial and risk management through financial management policies, principles and practises, understanding major risk exposures, setting risk parameters, considering the risk factors in all major decisions and integrated reporting.