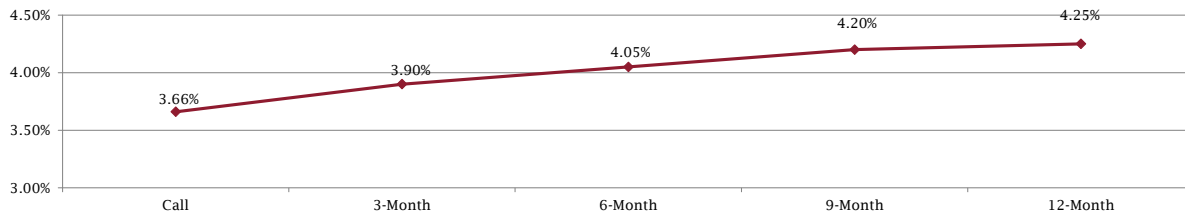


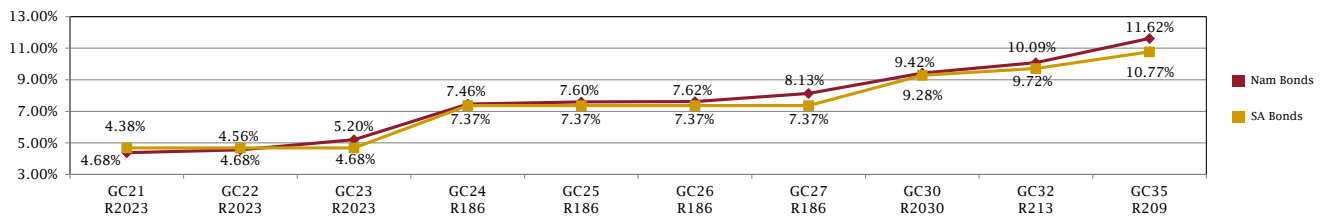
Date: 03 May 2021

Money Market Rates:	Call		3-Month		6-Month		9-Month		12-Month	
	nacm	naca	ytm	naca	ytm	naca	ytm	naca	ytm	naca
Pointbreak Money Market UT	3.60%	3.66%								
Pointbreak Institutional MF	3.78%	3.84%								
Treasury Bills			3.90%	3.96%	4.05%	4.09%	4.20%	4.22%	4.25%	4.25%
Nampost Fixed Deposits			3.60%	3.65%	3.90%	3.94%	4.00%	4.02%	4.25%	4.25%

Pointbreak Risk-Free Yield Curve:



Namibian & South African Bond Yield Curves:



Namibian Fixed Government Bonds:

Coupon Rates	Coupon Dates
GC22 8.75%	15 January, 15 July
GC23 8.85%	15 April, 15 October
GC24 10.50%	15 April, 15 October
GC25 8.50%	15 April, 15 October
GC26 8.50%	15 April, 15 October
GC27 8.00%	15 January, 15 July
GC30 8.00%	15 January, 15 July
GC32 9.00%	15 April, 15 October
GC35 9.50%	15 January, 15 July
GC37 9.50%	15 January, 15 July

Namibian Inflation Linked Bonds:

	YTM	Coupon Rate	Coupon Dates
GI22	3.89%	3.55%	15 April, 15 October
GI25	4.00%	3.80%	15 January, 15 July
GI29	5.65%	4.50%	15 January, 15 July
GI33	6.80%	4.50%	15 April, 15 October

Central Bank Rates:

	Namibia	SA	USA
CPI	3.10%	3.20%	2.60%
Repo	3.75%	3.50%	0.03%
Prime	7.50%	7.00%	3.25%

Upcoming Namibian GRN Auctions:

	Tender Dates
273 day (9 months) Treasury Bill	06 May 2021
364 day (12 months) Treasury Bill	06 May 2021
91 day (3 month) Treasury Bill	20 May 2021
182 day (6 month) Treasury Bill	20 May 2021

Next Rate Decisions:

	Decision Dates
SA Reserve Bank	18 May 2021
Bank of Namibia	16 June 2021
Federal reserve Bank	28 July 2021

Currencies:

NAD / USD	14.46
NAD / GBP	20.00
NAD / EUR	17.42
NAD / JPY	0.13
NAD / AUD	11.17
USD / EUR	0.83

Commodities:

Brent Crude:	USD	66.76
Gold (USD):	USD	1,769.13
Gold (NAD):	NAD	25,581.62
Uranium:	USD	33.50
Copper:	USD	446.80
Silver:	USD	25.92

Indices:

	Level	Net Change	YTD
NSX Overall	1385	-12.83	12.38%
NSX Local	441	0.03	-3.43%
JSE ALSI	66937	-455.73	12.67%
S&P 500	4181	-30.30	11.32%

The Week Ahead:

GER: German Manufacturing PMI (Apr) (Monday)
AUS: RBA Interest Rate Decision (May) (Tuesday)
USA: ISM Non-Manufacturing PMI (Apr) (Wednesday)
UK: BoE Interest Rate Decision (Thursday)
USA: Unemployment Rate (Apr) (Friday)

Current News:

CHN: Tesla, under scrutiny in China, steps up engagement with regulators
TWN: TSMC says can catch up with auto chip demand by end June
CAN: In energy-reliant Canada, banks and investors face dilemma in meeting emissions target
CHN: China's tech giants push for digital Yuan adoption
IND: Oil demand in India drops as wave of virus convulses nation