



NIPAM

NAMIBIA INSTITUTE OF PUBLIC
ADMINISTRATION AND MANAGEMENT

ENTERPRISE RISK MANAGEMENT

This course provides an introduction to the main areas of enterprise risk management (ERM). The industry accepted categorisation of risks, i.e. market risks, credit risks and operational risks, and components of each category will be discussed in detail. Risk management processes and strategies will also be covered. Numerous case studies from different business areas and projects on real life issues will illustrate the increasing importance of ERM in today's business world. This course is also intended to provide to a high level understanding of what is risk and what does an ERM process look like for organizations including some common challenges and pitfalls of institutionalizing an ERM culture

Venue: Windhoek, NIPAM Campus

Duration: Three (3) Days

Fees: N\$ 3 900.00

COURSE LEARNING OUTCOMES

The over-arching aim of this course is to provide an overview of risk management principles and ensure delegates gain a strong grounding in the risk management discipline and provide an opportunity to apply a contextual risk management framework.

- Provide students with the knowledge and skills appropriate to the practice of risk management in preparation for a possible career that touches on the broad area of risk management.
- Provide delegates with a framework, process, skills and tools for the critical analysis of issues relating to an enterprise risk management (ERM) program
- Explain how an organization applies strategic risk management, project risk management and operational risk management
- Explain the concepts of organizations risk position including risk appetite and risk tolerance.
- Demonstrate risk assessment and risk response methods and techniques
- Explain key risk modelling methods, and associated limitations of risk modelling
- Explain how an organization's internal culture and external environments relate to its risk management program

WHO SHOULD ATTEND?

Applicants must be appointed officials in central, regional and local government and Public Enterprises.

COURSE CONTENT

Unit 1: Foundations of Enterprise Risk Management

Unit 2: Risk Analysis

Unit 3: Solution Assessment

Unit 4: Decision Process

Unit 5: System Administration