



# AGRI-PIONEER SCHEME

Agribank welcomes you to our Agri-Pioneer Scheme, an affordable financing facility with relaxed terms and conditions designed for the youth.

## What makes this offering different?

The Agri-pioneer scheme is strategically designed to support innovative and entrepreneurial customers in agriculture by fostering innovation and providing access to affordable credit, while promoting job creation and food security. This scheme provides our customers with relaxed funding conditions including off-take agreements (instead of the traditional collateral requirement of fixed properties), offering flexible grace periods, low interest rates and tolerance for collateral shortfalls.

<b>Who qualifies?</b>	<ul style="list-style-type: none"> <li>• Youth aged 18 to 35 years</li> <li>• Women married in community of property are not eligible (if the spouse fall outside the youth bracket)</li> <li>• For legal entities, at least 50+% of the ownership should consist of youth</li> </ul>
<b>Loan products</b>	<ul style="list-style-type: none"> <li>• All loan products offered by Agribank are eligible, with the exception of debt take-over and debt consolidation</li> <li>• There is an added advantage to climate - adaptive and resilient projects, agro-processing, and innovations</li> <li>• New and existing businesses are eligible subject to financial viability and development impact</li> </ul>
<b>Which industries can optimally benefit from this offer?</b>	<ul style="list-style-type: none"> <li>• All agriculture and agriculture related industries. Projects that drive climate adaptation, ESG and innovation are encouraged</li> </ul>
<b>What is the loan limit?</b>	<ul style="list-style-type: none"> <li>• N\$4 million for farmland</li> <li>• N\$1 million for non-farmland loans</li> </ul>
<b>Interest rate</b>	<ul style="list-style-type: none"> <li>• Minimum lending rate is 7% and above 7% interest rate may be adjusted upwards as guided by the pricing policy</li> </ul>
<b>Facilities offered</b>	<ul style="list-style-type: none"> <li>• Collateral (100% LTV)</li> <li>• Salary backed – debt order/ payroll deduction</li> <li>• Contract financing (Off-take agreement and tripartite agreement)</li> </ul>