



POST SETTLEMENT SUPPORT FUND (PSSF)

The Ministry of Land Reform and the Agricultural Bank of Namibia have established a funding scheme for resettled farmers to enable them to enhance agricultural productivity. On the 17th of February 2009, the two parties signed a Memorandum of Understanding signifying their commitment towards empowering resettled farmers.

Resettled farmers are urged to apply for loans at a low fixed interest rate of 4% per annum. The loans are tailored to meet the following important financing needs of resettled farmers:

Requirements:

- Applicant must be Namibian and resettled
- Applicant must provide an allotment letter/lease agreement signed by the Minister of Land Reform
- Applicant should be prepared to proof ability to repay the loan
- Applicant with registered businesses should provide proof of taxes (VAT)
- For game farming or lodges, applicants are expected to submit business plans and must have a registered Auditing Firm

Type of loan	Repayment period	Interest rate
Crop production	2 years	4%
Machines and Infrastructure	5 years	4%
Livestock <ul style="list-style-type: none"> • Large stock • Small stock • Draught animals and others 	8 years 6 years 5 years	4% 4% 4%
Poultry	2 years	4%