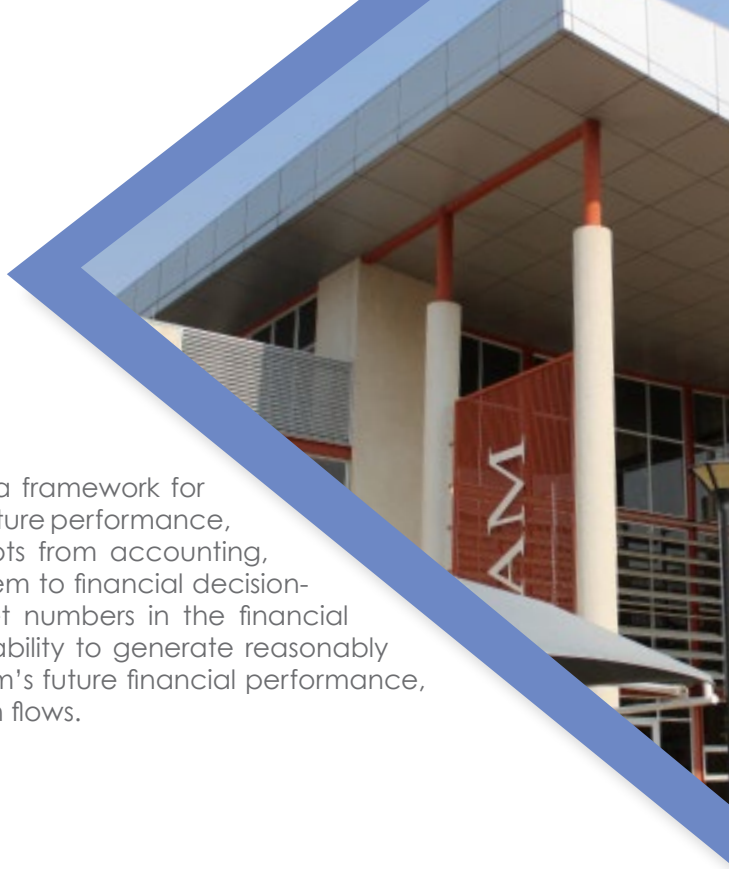
NIPAM
NAMIBIA INSTITUTE OF PUBLIC ADMINISTRATION AND MANAGEMENT

FINANCIAL REPORT ANALYSING



The objective of this course is to provide delegates with a framework for analysing public sectors past performance, estimating its future performance, and valuing its equity. The course intgrates key concepts from accounting, finance, economics, and business strategy and applies them to financial decision-making. The course focuses on teaching you to interpret numbers in the financial statements. Delegates should leave the course with the ability to generate reasonably accurate (or at least logically consistent) forecasts of a firm's future financial performance, including revenues, earnings, asset balances and free cash flows.

Venue:	Windhoek, NIPAM Campus
Duration:	Two (2) Days

COURSE LEARNING OUTCOMES

- Understand the relation between the expected return and risk of investment alternatives and the role financial statement analysis plays in providing information about returns and risk.
- Understand the need to recognize the scale of operations in analysing performance. Scale is incorporated by the use of ratios.
- Understand the usefulness of return on equity (ROE) and return on assets (ROA) as measures of profitability, and the relation between these two measures.
- Understand the distinction between short-term liquidity risk and long-term liquidity risk and the financial ratios used to assess each.
- Develop skills to compare performance both over-time and across-firms. (Trend analysis, Comparative analysis etc).
- Develop skills to prepare pro forma financial statements.

WHO SHOULD ATTEND?

Applicants must be appointed officials in central, regional and local government and State Owned Enterprises.

COURSE CONTENT

Module 1 Business Strategy Analysis
Module 2 Introduction to financial reporting and analysis
Module 3 Forecasting
Module 4: Introduction to Ratio Analysis
Module 5: Valuation Application: Predicting Returns at Earnings

For enquiries please contact:
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