

EXPRESSION OF INTEREST: OPPORTUNITY TO PURCHASE OR LEASE AGRIBANK PROPERTIES

Agribank hereby invites interested parties to submit Expressions of Interest for the purchasing or leasing of the Agribank properties listed below. Kindly note that Expressions of Interest for purchasing will be given preference.

CONDITIONS FOR PURCHASING

- Agribank shall only accept payments in full and not in instalments from the highest bidder.
- Only **verifiable Namibian Bank guarantees** shall be accepted. Irrevocable foreign bank guarantees issued to a local banker in our favor, shall only be accepted after verification by the local banker on the validity of the guarantee.
- A bank guarantee hedging/withdrawal penalty shall be applicable and communicated during the site inspection session.
- All costs related and associated with the assets' transfers shall be on the account of the purchaser.
- All related compliances and permits for operation purposes shall be on the account of the purchaser.
- The purchase amount shall not be deductible of any costs.

CONDITIONS FOR LEASING

- Potential bidders are requested to provide a comprehensive proposal that includes a purchasing option.

INSPECTION SITE VISIT

A site visit with all interested applicants shall be held as follows:

Property Description	Reserve Sale Value	Venue	Date and Time
Portion 57 of the Farm Rundu Townlands No.1329	N\$ 11,500,000.00	Rundu	24 April 2026, at 12h00
Erf No CANCELLED Extension No.4 (Light Industrial)	N\$ 19,320,700.00	Rundu	24 April 2026, at 08h00
Erf No CANCELLED Extension No.4 (Light Industrial)	N\$ 5,857,000.00	Rundu	24 April 2026, at 10h00

- Full valuation reports and plans will be presented at the site inspection.
- Submissions shall strictly be hand delivered in a sealed envelope, deposited into the bid box on the Ground Floor, Agribank Head Office, Post Street Mall, and every applicant is required to sign a submission register with the Agribank Ground Floor Receptionist.
- Bidders are encouraged to submit reasonable and appropriate values in bids to ensure the evaluation process is conducted thoroughly by the Bank.
- While Agribank provides an opportunity to bidders to submit proposed leasing values, in the event of a lease option to be undertaken for consideration, preferences will be given to bidders who wish to purchase the properties.
- Agribank's absolute discretion shall remain reserved.
- All properties shall be sold as is "voetstoots".
- All above set conditions are non-negotiable.
- **Administrative Enquiries:** Victoria Hauwanga, **Tel:** 061 207 4221, **Email:** tenders@agribank.com.na
- **Website:** <https://agribank.com.na/page/bidders/>

CLOSING DATE: 30 APRIL 2026 AT 11H00



www.agribank.com.na